



# **CONFEDERATION FOR AYURVEDIC RENAISSANCE -KERALAM LIMITED**

## **15<sup>TH</sup> ANNUAL REPORT 2018 – 2019**

.....  
**III/671-KINFRA SMALL INDUSTRIES PARK, NALUKETTU ROAD  
KINFRA PARK P.O, PIN: 680309, KORATTY THRISSUR DISTRICT, KERALA  
Tele: [0480] 2735737 Fax: [0480] 2735837  
E-mail:- [info@carekeralam.com](mailto:info@carekeralam.com)  
Web Site: [www.carekeralam.com](http://www.carekeralam.com)**

## **BOARD OF DIRECTORS**

Sri. P R Krishna Kumar (Chairman)  
Sri. Kunjupanicker Anilkumar (Vice Chairman)  
Sri. Hari N Namboothiri  
Sri. Eladath Thaikkattu Neelakandhanmooss  
Sri. Balachandra Das M Chandrasekharan Nair  
Sri. Ajay George Varghese  
Sri. Michael Joseph Kalariparambil  
Sri. Sunilkumar Surendran Nair  
Sri. Prasad Chirathicattu Ninan (resigned  
w.e.f.30.09.2018)  
Sri. Ramanathan Devarajaiyer  
Sri. Wilson Kandamkulathy Pathrose  
Sri. Thanikkal Joy Verghese  
Sri. Janardanan Nair Muraleedharan (Ceased  
w.e.f.04.05.2019)  
Sri. Vijayan Thattam Parambil Krishnan

## **AUDITORS**

M/s. Mahadevan & Sivarajan  
Chartered Accountants  
10/491, Anugraha, Garden Street, College  
Road, Palakkad – 678001

## **REGISTERED OFFICE**

Confederation For Ayurvedic Renaissance-  
Keralam Limited  
CIN: U24233KL2004PLC017539  
Kinfra Small Industries Park, Nalukettu Road,  
Koratty PO, Kerala – 680309  
Email – [info@carekeralam.com](mailto:info@carekeralam.com), Website –  
[www.carekeralam.com](http://www.carekeralam.com)

# **CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

## **CONTENTS**

<b>Notice of Annual General Meeting.....</b>	<b>03</b>
<b>Directors' Report.....</b>	<b>12</b>
<b>Auditor's Report.....</b>	<b>40</b>
<b>Balance Sheet.....</b>	<b>50</b>
<b>Statement of Profit &amp; Loss.....</b>	<b>51</b>
<b>Cash Flow Statement.....</b>	<b>52</b>
<b>Note on Accounts.....</b>	<b>53</b>
<b>Route Map to the venue of AGM.....</b>	<b>80</b>
<b>Attendance Slip &amp; Proxy form.....</b>	<b>81</b>

**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Kinfra Small Industries Park, Nalukettu Road, Koratty PO, Kerala – 680309

CIN: U24233KL2004PLC017539

Email – info@carekeralam.com, Website – www.carekeralam.com

Telephone No: -0480-2735737 Fax No: - 0480-2735837

---

**NOTICE OF 15<sup>TH</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the 15<sup>th</sup> Annual General Meeting of **CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED** will be held on Wednesday, 07<sup>th</sup> August, 2019, at KINFRA Small Industries Park, Nalukettu Road, Koratty, Thrissur - 680309, the Registered Office of the Company at 12.00 Noon, to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March 2019 and Profit and Loss Statement and Cash Flow Statement for the year ended as on that date, together with Auditor's Report and Directors Report thereon.
2. To appoint a director in place of Mr. Hari Narayanan Namboothiri (DIN: 00064642), who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Mr. Eladath Thaikkattu Neelakandhanmooss (DIN: 00077305), who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a director in place of Mr. Wilson Kandamkulathy Pathrose (DIN: 01542168), who retires by rotation and being eligible offers himself for re-appointment.
5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to section 139 (1) of the Companies Act, 2013, Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, M/s. Mahadevan & Sivarajan (FRN: 006388S), Chartered Accountants, 10/491, Anugraha, Garden Street, College Road, Palakkad – 678001, be and is hereby appointed as statutory auditors of the Company, for the period 2019-2020 to 2023-2024, to hold office from the conclusion of the 15<sup>th</sup> Annual General Meeting to the conclusion of 20<sup>th</sup> Annual General Meeting, on a remuneration as may be decided by the Board from time to time in consultation with the said auditors."

**SPECIAL BUSINESS**

6. **To appoint Mr. Vijayan Thattam Parambil Krishnan (DIN - 03492243), as Director of the Company and if thought fit, to pass the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** pursuant to Section 152 and all other applicable provisions if any, of the Companies Act, 2013, and the Rules made thereunder (including any statutory modifications or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, Mr. Vijayan Thattam Parambil Krishnan (DIN - 03492243), who was appointed as Additional Director of the Company by the Board of Directors at its meeting held on 7<sup>th</sup> June 2019 and who ceases to hold office on the date of this Annual General Meeting as per Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of director of the Company along with the deposit of requisite amount be and is hereby

appointed as the Director of the Company and the period of office of Mr. Vijayan Thattam Parambil Krishnan shall be liable to retire by rotation."

**7. To issue further 2602 (Two Thousand Six Hundred and Two) equity shares of Rs. 10,000/- (Rupees Ten Thousand Only) each, out of the unissued shares of the Company and if thought fit, to pass the following resolution as Special Resolution:**

"**RESOLVED THAT** pursuant to Section 62(1)(c) and other applicable provisions of the Companies Act, 2013, and rule 13 (1) of the Companies (Share Capital and Debentures) Rules, 2014 and subject to the provisions of the Memorandum and Articles of Association of the Company consent of the company be and is hereby accorded to the Board of Directors of the company, to issue at par value and allot in the best interest of the company, further 2602(Two Thousand Six Hundred and Two) equity shares of Rs. 10,000/- (Rupees Ten Thousand Only) each, out of the unissued shares of the Authorised Share Capital of the Company to the investors as per list tabled before the meeting and initialed by the Chairman for the purpose of identification, whether or not on the date of offer/issue they are holders of any share in the share capital of the Company or whether the offer/issue is or is not in proportion to the existing holding, the entire amounts due on such shares being payable through normal banking channels and these shares shall be ranking pari passu in all respects with the existing equity shares of the Company."

Name and Address of Proposed Allottee	Father's / Husband's Name	Occupation	No. of Equity Shares proposed to be allotted
<b>Vijayan Thattam Parambil Krishnan</b> Thattamparambil House, Moorkanikkara, Kozhukkully, Thrissur, Kerala, India, 680751	Thattamparambil Raman Krishnan	Business	2602
<b>TOTAL</b>			<b>2602</b>

**8. Approval of Private Placement Offer Cum Application Letter**

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **SPECIAL RESOLUTION**:

"**RESOLVED THAT** pursuant to Section 42 and other applicable provisions of the Companies Act, 2013, the Private Placement Offer Cum Application Letter (PAS-4 cum application) be and is hereby approved subject to such changes as may be deemed necessary and the board be authorized to issue the same for and on behalf of the Company to the proposed allottees as listed below:"

Sl. No	Name of the Offerees
1.	Vijayan Thattam Parambil Krishnan

**9. Approval of Memorandum of Understanding entered with the New Investor**

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **SPECIAL RESOLUTION**:

"**RESOLVED THAT** the Memorandum of Understanding dated 10.06.2019 entered between the proposed investor Mr. Vijayan Thattam Parambil Krishnan and the Company be and is hereby ratified and approved."

For and on behalf of the Board of

**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Kunjupanicker Anilkumar  
**Director**

(DIN: 00226353,

Place: Koratty  
Date: 12.07.2019

Address: Sreerangam Bunglaw, Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala, India)

**Notes:**

- 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of him and such proxy need not be a member of the Company. A person can act as a proxy on behalf of the members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the company. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.**
- 2. For appointing the proxy the enclosed proxy form duly filled, stamped and signed must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.**
- 3. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution or authority, as applicable.**
4. Members/Proxies should bring the Attendance Slip sent herewith, duly filled in and signed and hand over the same at the entrance of the hall for attending the meeting.
5. Members are requested to notify immediately any change in their address including e-mail address to the Registered Office of the Company.
6. Relevancy of question and the order of speakers will be decided by the Chairman. Members are requested to forward in writing to the Company any question on the Accounts, so as to reach the Registered Office one week before the date of the Annual General Meeting.
7. Explanatory Statement under Section 102(1) of the Companies Act, 2013 is annexed hereto.
8. Corporate shareholders can attend the Annual General Meeting by appointing authorised representative, subject to production of valid board resolution authorising the person attending the meeting.
9. The route map showing the directions to reach the venue of the 15<sup>th</sup> Annual General Meeting is given in page no. 15.

**Details of Director Seeking Appointment/Re-appointment at the General Meeting as per the requirements of Secretarial Standard 2 (SS-2)**

<b>Particulars</b>	<b>Information</b>
Name	Hari Narayanan Namboothiri
Age	45
Qualification	B.Com
Experience	25
Terms and conditions of appointment	As per the resolution at Item No. 2
Remuneration sought to be paid	Nil

Remuneration Last drawn	Nil
Date of first appointment on the Board	23/04/2009
Shareholding in the company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil
Number of Meetings of the Board attended during the year	2/4 (2018-19)
Other Directorships, Membership/ Chairmanship of Committees of other Boards	1. Sreedhareeyam Farms And Foods Venturesprivate Limited- Director 2. Sreedhareeyam Ayurvedic Medicinesprivate Limited- Managing Director 3. Sreedhareeyam Ayurvedic Eye Clinics Andpanchakarma Centre Private Limited- Managing Director 4. Sreedhareeyam Ayurvedic Eye Hospital And Research Centre Private Limited- Director

<b>Particulars</b>	<b>Information</b>
Name	Eladath Thaikkattu Neelakandhanmooss
Age	60
Qualification	BAM
Experience	30
Terms and conditions of appointment	As per the resolution at Item No. 3
Remuneration sought to be paid	-
Remuneration Last drawn	-
Date of first appointment on the Board	23/04/2009
Shareholding in the company	100 Equity Shares of Rs. 10,000/- each
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil
Number of Meetings of the Board attended during the year	4/4 (2018-19)
Other Directorships, Membership/ Chairmanship of Committees of other Boards	1. Thaikkattu Mooss Vaidyaratnamoushadhasala Private Limited- Director 2. Vaidyaratnam Oushadhasala Privatelimited- Director 3. Ashtavaidyan Thaikkattu Moossvaidyaratnam Oushadhalayam Privatelimited- Director

<b>Particulars</b>	<b>Information</b>
Name	Wilson Kandamkulathy Pathrose
Age	58
Qualification	BA
Experience	30
Terms and conditions of appointment	As per the resolution at Item No. 4
Remuneration sought to be paid	Nil
Remuneration Last drawn	Nil
Date of first appointment on the Board	23/04/2009
Shareholding in the company	114 Equity Shares of Rs. 10,000/- each
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil

Number of Meetings of the Board attended during the year	2/4 (2018-19)
Other Directorships, Membership/ Chairmanship of Committees of other Boards	1. K P Pathrose Vaidyan S Kandamkulathyvaidyasala Private Limited- Director

Particulars	Information
Name	Vijayan Thattam Parambil Krishnan
Age	57
Qualification	B.Sc Mathematics
Experience	35
Terms and conditions of appointment	As per the resolution at Item No. 6
Remuneration sought to be paid	Nil
Remuneration Last drawn	Nil
Date of first appointment on the Board	07/06/2019
Shareholding in the company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil
Number of Meetings of the Board attended during the year	-
Other Directorships, Membership/ Chairmanship of Committees of other Boards	1. Indeevaram Builders Private Limited- Director

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Kunjupanicker Anilkumar  
**Director**

(DIN: 00226353,

Place: Koratty  
Date: 12.07.2019

Address: Sreerangam Bunglaw, Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala, India)

**STATEMENT TO BE ANNEXED PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**

**Item No. 6: Appointment of Mr. Vijayan Thattam Parambil Krishnan (DIN - 03492243) as Director of the Company**

Mr. Vijayan Thattam Parambil Krishnan (DIN - 03492243) was appointed as an Additional Director of the Company at the Board Meeting held on 07.06.2019. As per Section 161 of the Companies Act, 2013, he will cease to hold office on the date of this Annual General Meeting. Company has received notice from him signifying his candidature as director of the Company along with cheque of Rs. 1 Lakh pursuant to section 160 of the Companies Act, 2013. Considering his experience and ability and benefit which the Company will derive from the association with him, the board of directors recommends his appointment as director of the Company. Hence this resolution is proposed.

As per section 102(1) of the Companies Act, 2013, none of the directors of the Company are interested in the above resolution except Mr. Vijayan Thattam Parambil Krishnan (DIN - 03492243), being the proposed director.

The special business transacted at the meeting of the company does not relate to or affects any other Company. So disclosure pursuant to Sec 102(2)(b) of the Companies Act, 2013 is not applicable.

As required by section 102(3) of the Companies Act, 2013, the documents with regard to the appointment shall be available for inspection at the registered office of the Company during business hours.

**Item No. 7 & 8: Further Issue of Shares and Approval of Private Placement Offer Cum Application Letter**

"Private Placement" means any offer of securities or invitation to subscribe securities to a select group of persons by a company (other than by way of public offer) through issue of a private placement offer letter and which satisfies the conditions specified in section 42 of the Companies Act, 2013. As per Section 42 of the Companies Act, 2013 and the rules, to issue shares on private placement basis, special resolution need to be passed by the member in their general meeting authorizing the Board of Directors to make such issue as per the Companies Act, 2013. As per Section 42 of the Companies Act, 2013, to issue shares on private placement basis, an offer letter must be send to proposed allottees and the board placed the offer letter for the approval of shareholders.

The consent of the members is therefore sought to authorize the Board of Directors to offer, issue and allot these shares in compliance with the Companies Act, 2013.

Additional particulars required to be furnished as per the Companies (Share Capital and Debentures) Rules, 2014:

**a. The objects of the issue:**

Further expansion and development of the Company

**b. The total number of shares or other securities to be issued:**

Total number of shares to be issued is 2602.

**c. The price or price band at/within which the allotment is proposed:**

The issue price is fixed at Rs. 10,000/- per share i.e. at par.

**d. Basis on which the price has been arrived:**

Valuation Report issued by CA. K. Parameswaran Nair, Registered Valuer on 15<sup>th</sup> May, 2019.



**e. The relevant date with reference to which the price has been arrived at:**

The relevant date is 07.06.2019 being the Board Meeting date and the price arrived as on 07.06.2019. Valuation was based on the figures as on 31.03.2019.

**f. The class or classes of persons to whom the allotment is proposed to be made:**

Private placement (as per the list attached in the resolution)

**g. Intention of promoters, directors or key managerial personnel to subscribe to the offer:**

Persons as per the list attached in the resolution subscribe to this offer for further expansion and development of the company.

**h. The proposed time within which the allotment shall be completed:**

The allotment will be completed within 60 days from the receipt of the application money.

**i. The names of the proposed allottees and the percentage of post preferential offer capital that may be held by them:**

Sl. No	Name & Address of Proposed Allottees	Percentage of post preferential offer capital held by them
1	Vijayan Thattam Parambil Krishnan	43.37%

**j. The change in control, if any, in the company that would occur consequent to the preferential offer:**

No change in control of the management is intended or expected post issue of shares.

**k. The number of persons to whom allotments on preferential basis have already been made during the year, in terms of number of securities as well as price:**

No allotments were made during the year.

**l. The pre issue and post issue shareholding pattern of the company:**

Sl. No	Category	Pre-issue		Post-issue	
		No of Shares held	% of share holding	No of Shares held	% of share holding
<b>A</b>	<b>Promoters' holding :</b>				
<b>1.</b>	Indian :				
	Individual	239	7.03	2841	47.35
	Bodies Corporate	1979	58.24	1979	32.98
	<b>Sub Total</b>	<b>2218</b>	<b>65.27</b>	<b>4820</b>	<b>80.33</b>
<b>2.</b>	Foreign Promoters	---	---	---	---
	<b>Sub Total (A)</b>	<b>2218</b>	<b>65.27</b>	<b>4820</b>	<b>80.33</b>
<b>B</b>	<b>Non-Promoters' holding :</b>				

<b>1.</b>	Institutional Investors	---	---	---	---
<b>2.</b>	Non-Institution :				
	Private Corporate Bodies	---	---	---	---
	Directors and Relatives	---	----	----	---
	Indian Public	1180	34.73	1180	19.67
	Others (Including NRIs)	----	---	----	---
	<b>Sub Total (B)</b>	<b>1180</b>	<b>34.73</b>	<b>1180</b>	<b>19.67</b>
	<b>GRAND TOTAL</b>	<b>3398</b>	<b>100</b>	<b>6000</b>	<b>100</b>

Particulars required to be furnished as per the Companies (Prospectus and Allotment of Securities) Second Amendment Rules, 2018:

Particulars of the offer including date of passing of Board resolution	Issue of equity shares 07/06/2019
Kinds of securities offered	Equity Shares
Price at which the security is being offered	Rs. 10,000/- (Rupees Ten Thousand Only)
Basis or justification for the price (including premium, if any) at which the offer or invitation is being made	Shares are offered at par value ie, Rs. 10,000/- (Rupees Ten Thousand Only)
Name and address of valuer who performed valuation	CA. K.Parameswaran Nair Membership No- IBBI/RV/06/2019/11438 (ICAI/RVO) Address: 37/1736E, Kripasagaram, K.Murali Road, Kadavanthara, Kochi - 682020, Kerala
Amount which the Company intends to raise by way of securities	Rs. 26,020,000/-
Terms of raising of securities	Ranking pari passu with the existing shares
Proposed time schedule for which the offer is valid	3 months from the date of circulation
Purposes or objects of the offer	Further Expansion and development of the Company
Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	Proposing to allot 2602 equity shares to Mr. Vijayan Thattam Parambil Krishnan
Principle terms of assets charged as security, if applicable	Not Applicable

As per Section 102(1) of the Companies Act, 2013 none of the Directors, Manager, Key managerial personnel and relatives of such Director, Manager and Key managerial personnel is interested in the above resolutions except Mr Vijayan Thattam Parambil Krishnan (DIN - 03492243), being the proposed allottee.

The special business transacted at the meeting of the company does not relate to or affects any other Company. So disclosure pursuant to Sec 102(2)(b) of the Companies Act, 2013 is not applicable.

As required by Section 102(3) of Companies Act, 2013, the documents with regard to the issue shall be available for inspection at the registered office of the Company during business hours.

**Item No. 9: Approval of Memorandum of Understanding entered with the New Investor**

CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED is running at financial loss and has working capital shortages and bank dues. Mr. Vijayan Thattam Parambil Krishnan is ready to invest in the capital of the Company and to settle bank dues, subject to holding of minimum of 51% in share capital and management control of the Company. Board of Directors in their meeting held on 07.06.2019 discussed the same in detail, went through the investment proposal submitted by Mr. Vijayan Thattam Parambil Krishnan and decided to accept the offer and entered Memorandum of Understanding with Mr. Vijayan Thattam Parambil Krishnan on 10.06.2019. One of the conditions as per the Memorandum of Understanding is to obtain the General Meeting consent for the same by Special resolution. The consent of the members is therefore sought by way of special resolution for the approval of the Memorandum of Understanding entered with the New Investor. Hence this resolution.

As per Section 102(1) of the Companies Act, 2013 none of the Directors, Manager, Key managerial personnel and relatives of such Director, Manager and Key managerial personnel is interested in the above resolutions except Mr Vijayan Thattam Parambil Krishnan (DIN - 03492243).

The special business transacted at the meeting of the company does not relate to or affects any other Company. So disclosure pursuant to Sec 102(2)(b) of the Companies Act, 2013 is not applicable.

As required by Section 102(3) of Companies Act, 2013, the Memorandum of Understanding entered between the Company and Mr Vijayan Thattam Parambil Krishnan shall be available for inspection at the registered office of the Company during business hours.

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Kunjupanicker Anilkumar  
**Director**  
(DIN: 00226353,  
Address: Sreerangam Bunglaw, Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala, India)

Place: Koratty  
Date: 12.07.2019

**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Kinfra Small Industries Park, Nalukettu Road, Koratty PO, Kerala – 680309

CIN: U24233KL2004PLC017539

Email – info@carekeralam.com, Website – www.carekeralam.com

Telephone No: -0480-2735737 Fax No: - 0480-2735837

---

**DIRECTORS' REPORT****To,  
The Members**

Your Directors are pleased to present the 15<sup>th</sup> Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2019.

**1. FINANCIAL RESULTS**

(In Rupees)

<b>Financial Highlights</b>	<b>For the Year Ending 31<sup>st</sup> March 2019</b>	<b>For the Year Ending 31<sup>st</sup> March 2018</b>
Total Income	22,140,703	19,874,881
Total Expenditure (including Depreciation)	31,417,298	36,207,759
Profit/(Loss) before Tax	(9,276,595)	(16,332,878)
Tax (Including deferred tax)	0	0
Profit/(Loss) after tax	(9,276,595)	(16,332,878)
Surplus / (Deficit) carried to Balance Sheet	(9,276,595)	(16,332,878)
Earnings per share	(2730)	(4,807)

**2. PERFORMANCE AND OPERATIONAL REVIEW**

During the financial year 2018-19, the Company has earned an income of Rs. 22,140,703/- and incurred expenses of Rs. 31,417,298/-. The performance of the Company ended with a loss of Rs. 9,276,595/- as compared to the previous year loss of Rs. 16,332,878/-.

**3. DIVIDEND**

Your Directors are not able to recommend payment of any dividend as the Company has incurred loss in the financial year 2018-19 and due to inadequacy of accumulated profits.

**4. AMOUNTS TRANSFERRED TO RESERVES**

The Board of the Company has decided not to carry any amount to its reserves as the Company has incurred loss during the year.

**5. CHANGE IN NATURE OF BUSINESS, IF ANY**

During the financial year 2018-19, there was no change in the nature of business of the Company.

**6. CHANGES IN SHARE CAPITAL DURING THE FINANCIAL YEAR, IF ANY**

As on date of this report, the Authorised share capital of the Company is Rs. 60,000,000/- (Rupees Six Crore Only) divided into 6000 equity shares of Rs. 10,000/- each. The total issued, subscribed and paid up share capital of the Company as on the date of the report is Rs. 33,980,000/- (Rupees Three Crore Thirty Nine Lakhs and Eighty Thousand Only) divided into 3398 equity shares of Rs. 10,000/- each. There is no change in the share capital of the Company during the Financial Year 2018-19.

**7. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There was no material changes/events occurred after balance sheet date till the date of the report.

**8. DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS**

The Company has not issued any equity shares with differential rights during the financial year.

**9. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS**

The Company has not issued any employee stock options during the financial year.

**10. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES**

The Company has not issued any sweat equity shares during the financial year.

**11. DIRECTORS**

The Board of Directors of the Company is duly constituted and the present structure as on the date of this report is as follows:

Sl. No	Name	Designation	Date of Appointment	DIN	Status-Resident/ Non Resident	Category-Independent / Non Independent	Executive / Non-Executive
1.	Pankajam Ramavarriar Krishnakumar	Director	19/04/2005	00011464	Resident	Non Independent	Non-Executive
2.	Hari Narayanan Namboothiri	Director	23/04/2009	00064642	Resident	Non Independent	Non-Executive
3.	Eladath Thaikkattu Neelakandhan mooss	Director	23/04/2009	00077305	Resident	Non Independent	Non-Executive
4.	Kunjupanicker Anilkumar	Director	19/04/2005	00226353	Resident	Non Independent	Non-Executive
5.	Balachandra Das M Chandrasekharan Nair	Director	23/04/2009	00565357	Resident	Non Independent	Non-Executive
6.	Ajay George Varghese	Director	23/04/2009	00715648	Resident	Non Independent	Non-Executive
7.	Michael Joseph Kalariparambil	Nominee Director	31/07/2009	01267657	Resident	Non Independent	Non-Executive
8.	Ramanathan Devarajaiyer	Director	30/12/2009	01499553	Resident	Non Independent	Non-Executive
9.	Wilson Kandamkulathy Pathrose	Director	23/04/2009	01542168	Resident	Non Independent	Non-Executive
10.	Thanikkal Joy Verghese	Director	21/11/2015	07343633	Resident	Non Independent	Non-Executive
11.	Sunilkumar Surendran Nair	Director	06/06/2017	01394872	Resident	Non Independent	Non-Executive
12.	Vijayan Thattam Parambil Krishnan	Additional Director	07/06/2019	03492243	Resident	Non Independent	Non-Executive

In accordance with the Companies Act, 2013, following directors are liable to retire from office by rotation and are eligible for re-appointment:

- Hari Narayanan Namboothiri (DIN: 00064642)
- Eladath Thaikkattu Neelakandhanmooss (DIN: 00077305)
- Wilson Kandamkulathy Pathrose (DIN: 01542168)

Mr. Vijayan Thattam Parambil Krishnan (DIN - 03492243) is appointed as Additional Director of the Company on 07/06/2019. He will hold office up to the ensuing Annual General Meeting. Necessary resolution for his appointment as Director is put forward in the notice of AGM for approval. Mr. Janardanan Nair Muraleedharan (DIN - 07625694), Nominee Director of the Company ceases to be a director with effect from 04/05/2019 as his nomination was withdrawn by KINFRA.

## 12. KEY MANAGERIAL PERSONNEL

The Company is not covered under section 203 of the Companies Act, 2013 and Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence appointment of Key Managerial Personnel is not mandatory.

## 13. THE DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE CEASED DURING THE YEAR

Name	DIN	Designation	Appointment/ Resignation/ Change in Designation	Date of Appointment/ Resignation/ Change in Designation
Prasad Chirathicattu Ninan	00589796	Director	Resignation	30.09.2018

## 14. NUMBER OF BOARD MEETINGS HELD AND THE DATE ON WHICH HELD

The Board of Directors had held Four Board Meetings during the year. The dates on which the meetings were held are as follows:

08.05.2018	07.09.2018	30.09.2018	22.01.2019
------------	------------	------------	------------

## 15. NUMBER OF COMMITTEE MEETINGS HELD AND THE DATE ON WHICH HELD

Board has not constituted any Committee of Board of Directors.

## 16. ATTENDANCE OF EACH DIRECTOR AT THE BOARD MEETINGS & LAST ANNUAL GENERAL MEETING

Name of the Director	Attendance particulars		Shareholding in the Company (Face value of Rs. 10,000/- each)
	Board Meetings	Attendance at last AGM (30.09.2018)	
Pankajam Ramavarriar Krishnakumar	2/4	Present	15
Hari Narayanan Namboothiri	2/4	Absent	0
Eladath Thaikkattu Neelakandhanmooss	4/4	Present	100
Kunjupanicker Anilkumar	4/4	Present	0
Balachandra Das M Chandrasekharan Nair	1/4	Absent	0
Ajay George Varghese	1/4	Absent	0
Michael Joseph Kalariparambil	2/4	Absent	0

Ramanathan Devarajaiyer	3/4	Present	0
Prasad Chirathicattu Ninan	1/2	Absent	114
Wilson Kandamkulathy Pathrose	2/4	Present	114
Thanikkal Joy Verghese	3/4	Absent	0
Janardanan Nair Muraleedharan	3/4	Present	0
Sunilkumar Surendran Nair	2/4	Absent	0

## **17. INDEPENDENT DIRECTORS & STATEMENT OF DECLARATION**

Appointment of Independent Directors under section 149 (4) of the Companies Act, 2013 is not applicable to the company.

## **18. WOMEN DIRECTOR**

The Company is not covered under Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and hence it is not mandatory to appoint women director in the Board.

## **19. NOMINATION AND REMUNERATION COMMITTEE & POLICY**

The Company is not covered under section 178 (1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence not required to constitute Nomination and Remuneration Committee.

## **20. DETAILS OF THE REMUNERATION PAID TO EXECUTIVE DIRECTOR FOR THE YEAR**

During the Financial Year, there is no Executive Directors in the Company.

## **21. REMUNERATION PAID TO NON-EXECUTIVE DIRECTORS**

No Remuneration was paid to Non-Executive Directors.

## **22. AUDIT COMMITTEE**

The Company is not covered under section 177 of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence not constituted Audit Committee.

## **23. VIGIL MECHANISM**

The Company is not covered under section 177 (9) of the Companies Act, 2013 and Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence not required to establish Vigil Mechanism.

## **24. STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Company is not covered under section 178 (5) of the Companies Act, 2013 and hence not required to constitute Stakeholders Relationship Committee.

## **25. STATUTORY AUDITOR**

M/s. Mahadevan & Sivarajan (FRN: 006388S), Chartered Accountants, 10/491, Anugraha, Garden Street, College Road, Palakkad - 678001, Statutory Auditors of the Company were appointed in the 10<sup>th</sup> Annual General Meeting held during the year 2014 for a period of 5 years and accordingly they will continue in office till the conclusion of the 15<sup>th</sup> Annual General Meeting. As per section 139 of the Companies Act, 2013 the Company need to appoint Auditors in the ensuing Annual General Meeting to hold the office for a period of five years.

M/s. Mahadevan & Sivarajan (FRN: 006388S), Chartered Accountants, 10/491, Anugraha, Garden Street, College Road, Palakkad - 678001, be recommended for the appointment as the Statutory Auditors of the Company, for the period 2019-2020 to 2023-2024, from the conclusion of 15<sup>th</sup> Annual General Meeting to the conclusion of 20<sup>th</sup> Annual General meeting, in the ensuing 15<sup>th</sup> Annual General Meeting.

## **26. AUDITORS REPORT**

The Directors have, as an addendum to this report explained all the qualifications given by the Auditors Report and the said **addendum forms part of this report as Annexure I.**

## **27. COST AUDITORS**

The Company is not required to appoint Cost Auditor under section 148 of the Companies Act, 2013.

## **28. SECRETARIAL AUDIT REPORT**

The Company is not covered under section 204 of the Companies Act, 2013 and hence not required to annex Secretarial Audit Report.

## **29. MAINTENANCE OF COST RECORDS**

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable for the Company as overall turnover from all products is not more than thirty five crores during the preceding financial year.

## **30. DEPOSITS**

In terms of the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 as amended, the Company has not invited or accepted any deposits from the public and as such no amount of principal or interest was outstanding as on the date of the Balance Sheet.

## **31. LOANS, GUARANTEES AND INVESTMENTS**

During the Financial Year the Company has neither granted any loans, secured or unsecured to Companies, firms or other parties nor given guarantees or made investments as under within the meaning of Section 186 of the Companies Act, 2013 and rules made there under.

## **32. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES**

During the Financial year no Companies had become / ceased as Subsidiaries, Joint ventures and Associated Companies.

## **33. PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES**

As per Section 134(3)(h) of the Companies Act, 2013 the particulars of Contracts or Arrangements with related parties within the meaning of Section 188 is provided in the prescribed **Form AOC-2** and forms part of this Report as **Annexure II.**

## **34. CORPORATE SOCIAL RESPONSIBILITY**

The Company is not covered under section 135 of the Companies Act, 2013 and hence not required to constitute Corporate Social Responsibility Committee.

## **35. EXTRACT OF ANNUAL RETURN**

As required under Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return under Section 92 in the prescribed Form MGT-9 is set out as **Annexure III** attached hereto and forms part of this report.

## **36. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the Financial Year 2018-19, there were no cases reported or filed regarding sexual harassment of women at workplace.



### **37. FRAUD REPORTING**

During the Financial Year, there were no cases regarding fraud have been reported to the Board/Central Government.

### **38. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL**

No order has been passed by the Regulators/Courts/Tribunal which impacts the going concern status or Company's operations.

### **39. VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT**

There was no voluntary revision of Financial Statements or Board's Report in respect of preceding three financial years.

### **40. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has adequate internal control and process in place with respective Financial Statements which provides reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements. These Controls and processes are driven through various policies, procedures and certifications. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

### **41. FORMAL ANNUAL EVALUATION**

The Company is not covered under section 134 (3) (p) of the Companies Act, 2013 and Rule 8(4) of the Companies (Accounts) Rules, 2014 and hence the statement regarding manner adopted for formal annual evaluation is not mandatory.

### **42. RISK MANAGEMENT**

The Companies risk management frame work is based on a clear understanding of various risks, disciplined risk assessment and measurement procedures and continues monitoring. The policies and procedures established for this purpose are continuously reviewed. The business activities are undertaken within this frame work.

The framework reviews the level and direction of major risk pertaining to credit, market, liquidity, operational, compliance and management. At present, the Company has not identified any element of risk which may threaten the existence of the Company.

### **43. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO**

Your Company has taken adequate measures for conservation of energy and also very much keen on environment and safety matters and has taken adequate measures to control pollution and ensure safety etc. The information required under Section 134(3)(m) of the Companies Act 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 is set out as **Annexure IV** attached hereto and forms part of this report.

### **44. UNSECURED LOAN FORM DIRECTORS**

The Company has not accepted any loan from directors during the financial year 2018-19.

### **45. DIRECTORS' RESPONSIBILITY STATEMENT**

In compliance to the provisions of Section 134 (5) of the Companies Act, 2013 your Directors wish to confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

#### **46. SECRETARIAL STANDARDS**

Your directors wish to confirm that the applicable secretarial standards had been complied by the Company.

#### **47. APPRECIATION**

We take this opportunity to thank all employees for their contribution to the growth and success of your Company. We would also like to thank bankers, stakeholders and business associates for their extended support during the year.

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Pankajam Ramavarriar Krishnakumar  
**Director**  
(DIN: 00011464,  
Address: 984, "Rajamandiram", Trichy Road,  
Coimbatore, 641045, Tamil Nadu, India)

Sd/-  
Kunjupanicker Anilkumar  
**Director**  
(DIN: 00226353,  
Address: Sreerangam Bunglaw Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala, India)

Place: Koratty  
Date: 12.07.2019

**ADDENDUM TO DIRECTORS' REPORT****Item No.1**

Non provision of terminal Benefits to Employees as detailed in Accounting Policy No.2G and Note No. 30 in preference to the Accounting Standard No. AS-15.

**Reply:** Company is providing short term employee benefits to employees, such as wages, salaries and other social security benefits including ESIC and EPF contribution. Since full commercial operations of the Company has not commenced, the Company is yet to formulate its post-employee benefit such as gratuity and other retirement benefits.

**Item No.2**

Note No.32 regarding non provision of liabilities as required under the Micro, Small and Medium Enterprises Development Act, 2006.

**Reply:** The Company will consider the matter and take necessary steps for the same.

**Item No. 3**

Note Nos. 11, 12 & 18 regarding confirmation of balance from Sundry Creditors, Sundry Debtors and Loans and Advances and consequential effect if any.

**Reply:** Company is taking necessary steps to obtain the confirmation from the respective parties. Letter /Intimations were sent to respective parties.

**Item No.4**

Note Nos. 12(2) and 28(1) regarding Non recognition of Liability with respect to Interest not debited by Bank after the Accounts have turned Non Performing amounting to Rs. 3,58,51,416/. Loss for the year and Short Term Borrowings reported by the Company as on 31<sup>st</sup> March 2019 is understated to that extent.

**Reply:** The management having discussion with our bankers for a onetime settlement and hoping for waiver of interest and hence the interest is not recognized in the books of accounts.

**Item No.5**

The Lending Banker has initiated proceedings under SARFAESI ACT, 2002 and the Company's Assets are subject to the outcome of the said proceedings.

**Reply:** The Company is considering the matter and are taking necessary steps for the same.

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Pankajam Ramavarriar Krishnakumar  
**Director**  
(DIN: 00011464,  
Address: 984, "Rajamandiram", Trichy Road,  
Coimbatore, 641045, Tamil Nadu, India)

Sd/-  
Kunjupanicker Anilkumar  
**Director**  
(DIN: 00226353,  
Address: Sreerangam Bunglaw Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala, India)

Place: Koratty  
Date: 12.07.2019

**Form No. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto**

Details of material contracts or arrangements or transactions at arm's length basis

<b>Sl. No . 1</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Kandamkulathy Vaidyasala (Wilson Kandamkulathy Pathrose, Director of the Company is interested)
b)	Nature of contracts/arrangements/transaction	Lab Testing and Job Works
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing and Job Works for Rs. 538,210/-
e)	Date of approval by the Board	Ratified in the meetings held on 08.05.2018, 07.09.2018, 30.09.2018 and 22.01.2019
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 2</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Kerala Ayurveda Limited (Kunjupanicker Anilkumar is a director in both companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing and Job Works
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing and Job Works for Rs. 272,650/-
e)	Date of approval by the Board	Ratified in the meetings held on 08.05.2018, 07.09.2018, 30.09.2018 and 22.01.2019
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 3</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Nagarjuna Herbal Concentrates Ltd (Michael Joseph is a director in both Companies)
b)	Nature of	Lab Testing

	contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing for Rs. 40,365/-
e)	Date of approval by the Board	Ratified in the meetings held on 08.05.2018, 07.09.2018, 30.09.2018 and 22.01.2019
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 4</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Sitaram Ayurveda Pharmacy Ltd (Ramanathan Devaraja Iyer is a director in both Companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing for Rs. 157,861/-
e)	Date of approval by the Board	Ratified in the meetings held on 08.05.2018, 07.09.2018, 30.09.2018 and 22.01.2019
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 5</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Sreedhareeyam Ayurvedic Medicines P.Ltd (Hari N Namboothiri is a Director in both Companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing for Rs. 407,489/-
e)	Date of approval by the Board	Ratified in the meetings held on 08.05.2018, 07.09.2018, 30.09.2018 and 22.01.2019
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 6</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Vaidyaratnam Oushadhasala P.Ltd (Eledath Thaikkattu Neelakandhan Mooss is a Director in both companies)

b)	Nature of contracts/arrangements/transaction	Raw material Trading
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Raw material Trading of Rs. 72,747/-
e)	Date of approval by the Board	Ratified in the meetings held on 08.05.2018, 07.09.2018, 30.09.2018 and 22.01.2019
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 7</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	The Arya Vaidya Pharmacy(CBE)Ltd (PR Krishnakumar is a Director in both Companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing of Rs. 790,718/-
e)	Date of approval by the Board	Ratified in the meetings held on 08.05.2018, 07.09.2018, 30.09.2018 and 22.01.2019
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 8</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Warriers Hospital & Panchakarma Centre (Sajikumar Sahadevan Nair, promoter of the Company is interested in M/s. Warriers Hospital & Panchakarma Centre)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing for Rs. 105,009/-
e)	Date of approval by the Board	Ratified in the meetings held on 08.05.2018, 07.09.2018, 30.09.2018 and 22.01.2019
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 9</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Sterling Industrial Products (Prasad C Ninan is interested)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing for Rs. 44,840/-
e)	Date of approval by the Board	Ratified in the meetings held on 08.05.2018, 07.09.2018, 30.09.2018 and 22.01.2019
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 10</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Nagarjuna Ayurvedic Central Ltd (Michael Joseph is a director in both Companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing of Rs. 61,183/-
e)	Date of approval by the Board	Ratified in the meetings held on 08.05.2018, 07.09.2018, 30.09.2018 and 22.01.2019
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 11</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	AVP Research Foundation (Pankajam Ramavarriar Krishnakumar is a director in both Companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing of Rs. 16,992/-
e)	Date of approval by the Board	Ratified in the meetings held on 08.05.2018, 07.09.2018, 30.09.2018 and 22.01.2019
f)	Amount paid as advances, if any	Nil

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-

Pankajam Ramavarriar Krishnakumar

**Director**

(DIN: 00011464,

Address: 984, "Rajamandiram", Trichy Road,  
Coimbatore, 641045, Tamil Nadu, India)

Sd/-

Kunjupanicker Anilkumar

**Director**

(DIN: 00226353,

Address: Sreerangam Bunglaw Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala, India)

Place: Koratty

Date: 12.07.2019



**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31/03/2019 of**  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**  
*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies*  
*(Management and Administration) Rules, 2014]*

**I. REGISTRATION AND OTHER DETAILS:**

Name of the Company	CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED
CIN	U24233KL2004PLC017539
Date of Incorporation	20/10/2004
Category of the company	Public Company
Address of the registered office and contact details	Kinfra Small Industries Park, Nalukettu Road, Koratty P.O, Thrissur, Kerala, 680309 E-mail: <a href="mailto:info@carekeralam.com">info@carekeralam.com</a>
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	Nil

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:** (All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Research and experimental development on natural sciences and engineering	72100	79.32% of operational income
2	Manufacturing of 'Ayurvedic' or 'Unani' pharmaceuticals preparation	21003	20.66% of operational income

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**  
[No. of Companies for which information is being filled]

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	Percentage Holding	Applicable section
	NIL	-	-	-	-

**IV. SHARE HOLDING PATTERN**

(Equity share capital Breakup as percentage of Total Equity)

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-04-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	0	353	353	10.39	0	239	239	7.03	32.29
b) Central Govt	0	0	0	0	0	0	0	0	-
c) State Govt(s)	0	0	0	0	0	0	0	0	-
d) Bodies Corp.	0	884	884	26.02	0	879	879	25.87	0.57
e) Banks / FI	0	0	0	0	0	0	0	0	-
f) Any other	0	1100	1100	32.37	0	1100	1100	32.37	-
<b>Sub-total (A) (1):-</b>	<b>0</b>	<b>2337</b>	<b>2337</b>	<b>68.78</b>	<b>0</b>	<b>2218</b>	<b>2218</b>	<b>65.27</b>	<b>5.10</b>
<b>(2) Foreign</b>									
a) NRIs- Individuals	0	0	0	0	0	0	0	0	-
b) Others- Individuals	0	0	0	0	0	0	0	0	-
c) Bodies Corp.	0	0	0	0	0	0	0	0	-
d) Banks / FI	0	0	0	0	0	0	0	0	-
e) Any other	0	0	0		0	0	0		-
<b>Sub-total (A) (2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total shareholding of Promoter (A)= (A) (1)+(A) (2)</b>	<b>0</b>	<b>2337</b>	<b>2337</b>	<b>68.78</b>	<b>0</b>	<b>2218</b>	<b>2218</b>	<b>65.27</b>	<b>5.10</b>
<b>B. Public Shareholding</b>									-
<b>(1) Institutions</b>									-
a) Mutual Funds	0	0	0	0	0	0	0	0	-
b) Banks / FI	0	0	0	0	0	0	0	0	-
c) Central Govt	0	0	0	0	0	0	0	0	-
d) State Govt(s)	0	0	0	0	0	0	0	0	-
e) Venture Capital Funds	0	0	0	0	0	0	0	0	-
f) Insurance Companies	0	0	0	0	0	0	0	0	-

g) FIIs	0	0	0	0	0	0	0	0	-
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	-
i) Others (specify)	0	0	0	0	0	0	0	0	-
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>2. Non-Institutions</b>									-
a) Bodies Corp.									-
i) Indian	0	307	307	9.03	0	312	312	9.18	1.63
ii) Overseas	0	0	0	0	0	0	0	0	-
b) Individuals									-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	453	453	13.33	0	453	453	13.33	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	301	301	8.86	0	415	415	12.21	37.87
C) Others (specify)	0	0	0	0	0	0	0	0	-
Non Resident Indians	0	0	0	0	0	0	0	0	-
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	-
Foreign Nationals	0	0	0	0	0	0	0	0	-
Clearing Members	0	0	0	0	0	0	0	0	-
<b>Sub-total (B)(2):-</b>	<b>0</b>	<b>1061</b>	<b>1061</b>	<b>31.22</b>	<b>0</b>	<b>1180</b>	<b>1180</b>	<b>34.73</b>	<b>11.22</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>0</b>	<b>1061</b>	<b>1061</b>	<b>31.22</b>	<b>0</b>	<b>1180</b>	<b>1180</b>	<b>34.73</b>	<b>11.22</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	-

<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>3398</b>	<b>3398</b>	<b>100</b>	<b>0</b>	<b>3398</b>	<b>3398</b>	<b>100</b>	<b>0.00</b>
--------------------------------	----------	-------------	-------------	------------	----------	-------------	-------------	------------	-------------

**ii) Shareholding of Promoters as on 31.03.2019**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	PANKAJAM RAMAVARRI AR KRISHNAKUMAR	15	0.44	0	15	0.44	0	0
2	SAJI KUMAR SAHADEVAN NAIR	10	0.29	0	10	0.29	0	0
3	SUNILKUMAR SURENDRAN NAIR	0	0	0	0	0	0	0
4	HARI NARAYANAN NAMBOOTHIRI	0	0	0	0	0	0	0
5	ELADATH THAIKATTU NEELAKANDHANMOOSS	100	02.94	0	100	02.94	0	0
6	KUNJUPANICKER ANILKUMAR	0	0	0	0	0	0	0
7	BALACHANDRA DAS M CHANDRASEKHARAN NAIR	0	0	0	0	0	0	0
8	AJAY GEORGE VARGHESE	0	0	0	0	0	0	0
9	RAMANATHAN DEVARAJAIEYER	0	0	0	0	0	0	0
10	KANDAMKULATHY PATHROSE WILSON	114	03.35	0	114	03.35	0	0
11	THANIKKAL	0	0	0	0	0	0	0

	JOY VERGHESE							
12	SREEDHAREE YAM AYURVEDIC MEDICINES PRIVATE LIMITED	84	02.47	0	84	02.47	0	0
13	SITARAM AYURVEDA PHARMACY LIMITED	100	02.94	0	100	02.94	0	0
14	SREE SANKARA COMMUNITY FOR AYURVEDA CONSCIOUSN ESS LTD	100	02.94	0	100	02.94	0	0
15	THE ARYA VAIDYA PHARMACY COIMBATORE LIMITED	99	2.91	0	99	2.91	0	0
16	KERALA AYURVEDA LIMITED	114	03.35	0	114	03.35	0	0
17	NAGARJUNA HERBAL CONCENTRAT ES LTD	114	03.35	0	114	03.35	0	0
18	KERALA INDUSTRIAL INFRASTRUC TURE DEVELOPME NT CORPORATIO N (KINFRA)	1100	32.37	0	1100	32.37	0	0
19	SREEDHAREE YAM AYURVEDIC EYE HOSPITAL P LTD	30	0.88	0	30	0.88	0	0
20	DHATHRI AYURVEDA P LTD	154	4.53	0	154	4.53	0	0
21	VAIDYARATN AM OUSHADHASA LA PRIVATE LIMITED	14	0.41	0	14	0.41	0	0

22	BIPHA DRUG LABORATORIES PRIVATE LIMITED	70	02.06	0	70	02.06	0	0
----	---	----	-------	---	----	-------	---	---

**iii) Change in Promoters' Shareholding (please specify, if there is no change):**

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	2337	68.78	2337	68.78
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc): Decrease in promoter's shareholding due to resignation of Mr. Prasad C Ninan from the Directors' Board on September 30 <sup>th</sup> , 2018 and change in category of Thaikkattu Mooss E.T.M Oushadasala (India) Ltd and Relax Herbals & Exports Pvt Ltd from promoter to non promoter	(119)	(3.50)	2218	65.27
At the end of the year	2218	65.27	2218	65.27

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

<b>1. PRASAD CHIRATHICATTU NINAN</b>				
	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	114	3.35	114	3.35
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	114	3.35
At the end of the year	114	3.35	114	3.35

<b>2. AVA CHOLAYIL HEALTH CARE PVT LTD</b>				
	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of	% of total	No. of	% of total

	shares	shares of the company	shares	shares of the company
At the beginning of the year	114	3.35	114	3.35
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	114	3.35
At the end of the year	114	3.35	114	3.35

### 3. CHULLIKATTU KESAVAN JINAN

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	100	2.94	100	2.94
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	100	2.94
At the end of the year	100	2.94	100	2.94

### 4. SHAJI SEBASTIAN

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	100	2.94	100	2.94
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	100	2.94
At the end of the year	100	2.94	100	2.94

### 5. Dr. P.P. PATHROSE

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	34	1.0006	34	1.0006

Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	34	1.0006
At the end of the year	34	1.0006	34	1.0006

#### 6. Dr. N. SATHEESH KUMAR

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	32	0.94	32	0.94
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	32	0.94
At the end of the year	32	0.94	32	0.94

#### 7. SD PHARMACY PVT LTD

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	30	0.88	30	0.88
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	30	0.88
At the end of the year	30	0.88	30	0.88

#### 8. KAIRALY HERBAL CURES PVT LTD

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	30	0.88	30	0.88
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	30	0.88
At the end of the year	30	0.88	30	0.88



**9. PANKAJAKASTHURI HERBALS INDIA PVT LTD**

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	25	0.73	25	0.73
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	25	0.73
At the end of the year	25	0.73	25	0.73

**10. BABU K.M**

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	20	0.59	20	0.59
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	20	0.59
At the end of the year	20	0.59	20	0.59

**v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No	Name of the KMP and Directors	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	PANKAJAM RAMAVARRI AR KRISHNAKUMAR	At the beginning of the year	15	0.44	15	0.44
		Changes during the year:	0	0	15	0.44
		At the end of the year	15	0.44	15	0.44
2	SUNILKUMAR SURENDRAN NAIR	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
3.	HARI NARAYANAN NAMBOOTHIRI	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0

4.	ELADATH THAIKKATTU NEELAKANDHA NMOOSS	At the beginning of the year	100	2.94	100	2.94
		Changes during the year:	0	0	100	2.94
		At the end of the year	100	2.94	100	2.94
5.	KUNJUPANICK ER ANILKUMAR	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
6.	BALACHANDRA DAS M CHANDRASEKH ARAN NAIR	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
7.	AJAY GEORGE VARGHESE	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
8.	RAMANATHAN DEVARAJAIYER	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
9.	WILSON KANDAMKULAT HY PATHROSE	At the beginning of the year	114	3.35	114	3.35
		Changes during the year:	0	0	114	3.35
		At the end of the year	114	3.35	114	3.35
10.	MICHAEL JOSEPH KALARIPARAM BIL	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
11.	THANIKKAL JOY VERGHESE	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
12.	JANARDANAN NAIR MURALEEDHAR AN	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment  
(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness

<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	104,078,099	-	-	104,078,099
ii) Interest due but not paid	8,190,566	-	-	8,190,566
iii) Interest accrued but not due	0.00	-	-	0.00
<b>Total (i +ii +iii)</b>	<b>112,268,665</b>	<b>Nil</b>	<b>Nil</b>	<b>112,268,665</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	-	-	-	-
<b>Net Change</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	104,078,099	-	-	104,078,099
ii) Interest due but not paid	8,190,566	-	-	8,190,566
iii) Interest accrued but not due	0.00	-	-	0.00
<b>Total (i +ii +iii)</b>	<b>112,268,665</b>	<b>Nil</b>	<b>Nil</b>	<b>112,268,665</b>

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Name of Managing Director/ Whole time Directors/ Manager		Total Amount
		-	-	
	Gross salary	Nil	Nil	Nil
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

**B. Remuneration to other directors: Nil**

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors			
	Fee for attending board / committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	-	-	-
	Fee for attending board / committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	Nil	Nil	Nil
	Overall Ceiling as per the Act	-	-	-

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: Nil**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	Salary and allowances for the F.Y. 2018-19- (A)	-	-
	Bonus Paid for the F.Y. 2018-19- (B)	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	Perquisites- (C)	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>B. DIRECTORS</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Pankajam Ramavarriar Krishnakumar  
**Director**  
(DIN: 00011464,  
Address: 984, "Rajamandiram", Trichy Road,  
Coimbatore, 641045, Tamil Nadu, India)

Sd/-  
Kunjupanicker Anilkumar  
**Director**  
(DIN: 00226353,  
Address: Sreerangam Bunglaw Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala, India)

Place: Koratty  
Date: 12.07.2019

**Annexure IV**

Information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 and forming part of Directors Report for the year.

**A. CONSERVATION OF ENERGY**

The steps taken or impact on conservation of energy	Company is taking maximum steps for conservation of the energy and Board of Directors is monitoring it.
The steps taken by the company for utilizing alternate sources of energy	Nil
The capital investment on energy conservation equipment's.	Nil

**(B) TECHNOLOGY ABSORPTION:****Technology absorption, adaptation and innovation**

Efforts, in brief, made towards technology absorption, adaptation and innovation	Nil
Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.	Nil
In case of imported technology following information may be furnished: a. Technology imported b. Year of import c. Has technology been fully absorbed? If not fully absorbed, areas where this has not taken place, reasons there for and future plans of action.	Nil

**Research and development (R & D)**

Specific areas in which R & D carried out by the company	1. Development and Standardization of Ayurvedic formulations by Pharmacognostical, Physicochemical, Phytochemical, Microbiological and Toxicological analysis.  1. Clinical trials  3. Efficacy and toxicity studies
Benefits derived as a result of the above R&D	1. Dossier prepared on Parjjani Gritham and kashayam funded by DAME-TKIK, Kerala.  2. Clinical study report submitted on TLY-001 tablet and kashayam funded by DAME-TKIK, Kerala.  3. Dossier prepared on Vasaguluchydi kashayam and KkK kashayam funded by AYUSH-EMR.  4. Monographs submitted on Kankayana gutika funded by PCIM &H.

Future plan of action	<ol style="list-style-type: none"> <li>1. Projects from ministry of AYUSH and DAME.</li> <li>2. Projects are submitted for approval to NMPB, DST and are under scrutiny.</li> <li>3. Extending research support for Small, Middle and large scale Ayurvedic industries in the areas of new drug development and standardisation.</li> </ol>
Expenditure on R & D: a. Capital b. Recurring c. Total Total R & D expenditure as a percentage of total turnover	Nil Rs. 22.5 Lakhs Rs. 22.5 Lakhs 10.22%

**(C) FOREIGN EXCHANGE EARNINGS AND OUTGO**

A. Activities relating to exports; B. Initiatives taken to increase exports; C. Development of new export markets for products and services; D. Export plans;	NIL
A. Total foreign exchange used B. Total foreign exchange earned	NIL NIL

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
 Pankajam Ramavarriar Krishnakumar  
**Director**  
 (DIN: 00011464,  
 Address: 984, "Rajamandiram", Trichy Road,  
 Coimbatore, 641045, Tamil Nadu, India)

Sd/-  
 Kunjupanicker Anilkumar  
**Director**  
 (DIN: 00226353,  
 Address: Sreerangam Bunglaw Temple Road,  
 Aluva P.O., Ernakulam, 683101, Kerala, India)

Place: Koratty  
 Date: 12.07.2019

# **MAHADEVAN & SIVARAJAN**

Chartered Accountants

10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)

2572135(Res)

Mob: 9846038884

e-mail:casivarajanp@gmail.com

Ref:

12-07-2019

## **INDEPENDENT AUDITORS' REPORT**

**To the Members of  
CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of **CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED (CIN:U24233KL2004PLC017539)**, which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us and subject to the comments given are as follows;

1. Non provision of terminal Benefits to Employees as detailed in Accounting Policy No.2G and Note No. 30 in preference to the Accounting Standard No. AS-15.
2. Note No.32 regarding non provision of liabilities as required under the Micro, Small and Medium Enterprises Development Act, 2006.
3. Note Nos. 11, 12 & 18 regarding confirmation of balance from Sundry Creditors, Sundry Debtors and Loans and Advances and consequential effect if any.
4. Note Nos. 12(2) and 28(1) regarding Non recognition of Liability with respect to Interest not debited by Bank after the Accounts have turned Non Performing amounting to Rs. 3,58,51,416/. Loss for the year and Short Term Borrowings reported by the Company as on 31<sup>st</sup> March 2019 is understated to that extent.

the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at March 31, 2019, and **Loss, and** its cash flows for the year ended on that date.



## **MAHADEVAN & SIVARAJAN**

Chartered Accountants

10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)

2572135(Res)

Mob: 9846038884

e-mail:casivarajanp@gmail.com

Ref:

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibility of Management for the Financial Statements**

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## **MAHADEVAN & SIVARAJAN**

Chartered Accountants

10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)

2572135(Res)

Mob: 9846038884

e-mail:casivarajanp@gmail.com

Ref:

### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Other Matters**

The Lending Banker has initiated proceedings under SARFAESI ACT, 2002 and the Company's Assets are subject to the outcome of the said proceedings.

### **Report on other legal and regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we enclose in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance sheet, Statement of Profit and Loss, and cash flow statement dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors is disqualified

## **MAHADEVAN & SIVARAJAN**

Chartered Accountants

10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)

2572135(Res)

Mob: 9846038884

e-mail:casivarajanp@gmail.com

Ref:

as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure II.
- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements as on 31.03.2019;
  - (ii) The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and
  - (iii) There were no amounts which were required to be transferred to the investor education and protection fund by the Company.

**12.07.2019**

## **MAHADEVAN & SIVARAJAN**

Chartered Accountants

10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)

2572135(Res)

Mob: 9846038884

e-mail:casivarajanp@gmail.com

Ref:

### **Annexure I**

### **Referred to in Paragraph 5 of our report of even date on the accounts of CONFEDERATION FOR AYURVEDIC RENAISSANCE KERALAM LIMITED for the year ended 31st March, 2019.**

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) The fixed assets of the company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed.  
(c) The title deeds of the immovable properties are held in the name of the company.
2. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.  
(b) The Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and book records were not material.
3. The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Hence the question of reporting whether the terms and conditions of such loan are prejudicial to the interest of the company, whether reasonable steps for recovery of over dues of such loans are taken does not arise.
4. In our opinion and according to the information and to our best of our knowledge and explanations given to us there is no transaction of in respect of loans, investments, guarantees and securities, hence the provisions of Section 185 and 186 of the Companies Act 2013 is not applicable.
5. Based on scrutiny of the company's records and according to the information and explanation provided by the management, in our opinion the company has not accepted deposits during the Y.E. on 31st March 2019.
6. We have broadly reviewed the books of account maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under sub-section (1) of section 148 of the Act and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.

**MAHADEVAN & SIVARAJAN**

Chartered Accountants

10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)

2572135(Res)

Mob: 9846038884

e-mail:casivarajanp@gmail.com

Ref:

7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities though there has been a slight delay in few cases. According to the information and explanation given to us, no undisputed amount payable in respect of the aforesaid dues were outstanding as at 31<sup>st</sup> March, 2019 for a period of more than six month from the date becoming payable except the following:

<b>Name of the Statute</b>	<b>Nature of the Dues</b>	<b>Amount (Rs)</b>	<b>Period to which the amount relates</b>
<b>SERVICE TAX</b>	<b>SERVICE TAX</b>	<b>2,97,724</b>	<b>2013-14 to 2016-17</b>

- (b) According to the information and explanations given to us, the following dues of income tax, sales tax, wealth tax, service tax, customs duty, excise duty and value added tax have not been deposited by the Company on account of disputes:

<b>Name of the Statute</b>	<b>Nature of the Dues</b>	<b>Amount (Rs)</b>	<b>Period to which the amount relates</b>	<b>Forum where dispute is pending</b>
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NA</b>	<b>NA</b>

8. In our opinion and according to the information and explanations given to us, the Company has defaulted in repayment of due to its Sole Banker State Bank of India in respect of Interest as on 31.03.2019 Rs. 4,40,41,983/- and in respect of Term Loans and Overdraft as on 31.03.2019 Rs.10,39,46,406.46/-.

## **MAHADEVAN & SIVARAJAN**

Chartered Accountants

10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)

2572135(Res)

Mob: 9846038884

e-mail:casivarajanp@gmail.com

Ref:

9. In our opinion and according to the information and explanations given to us, the term loans taken by the Company have been applied for the purpose for which they were raised.
10. According to the information and explanations given to us, no fraud on or by its officers or employees nor any fraud by the company has been noticed or reported during the year, that causes the financial statements to be materially mis-stated.
11. In our Opinion and According to the information and explanations provided to us, the company has not paid any managerial remuneration to the directors; hence the provisions of section 197 with Schedule V of the Companies Act are not attracted.
12. In our opinion and to the best of our information company is not a Nidhi Company; hence Clause 3(xii) of the order is not applicable to the company.
13. In our opinion and to the best of our information and explanations provided by the management, all transactions of the related parties are in compliance with Section 177& 188 of Companies Act 2013 and details of the same has been disclosed in the financial statements as required by the applicable accounting standards.
14. In our opinion and to the best of our information and explanations provided by the management, we are in an opinion that the company has not made any preferential allotment or private placement of shares or fully/partly convertible debentures during the year of review. Hence Clause 3(xiv) of the order is not applicable to the company.
15. According to the best of our information and explanations provided by the management the company has not entered into any non-cash transactions with the directors or persons connected with him, hence provisions of the Section 192 of the Companies Act 2013 is not applicable.
16. In our opinion and to the best of our information and explanations provided by the management, we are in an opinion that the company is not required to be registered under Section 45-IA of the Reserve Bank of India, hence clause 3(xvi) of the order is not applicable.

**12-07-2019**

## **MAHADEVAN & SIVARAJAN**

Chartered Accountants

10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)

2572135(Res)

Mob: 9846038884

e-mail:casivarajanp@gmail.com

Ref:

**Annexure II to the Independent Auditors' Report of CONFEDERATION FOR  
AYURVEDIC RENAISSANCE KERALAM LIMITED  
as of and for the year ended March 31, 2019  
(referred to in our report of even date)**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Confederation for Ayurvedic Renaissance Keralam Limited** ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the standards on auditing (the 'Standards') issued by ICAI and

deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over

## **MAHADEVAN & SIVARAJAN**

Chartered Accountants  
10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)  
2572135(Res)  
Mob: 9846038884

e-mail:casivarajanp@gmail.com

Ref:

financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also,



**MAHADEVAN & SIVARAJAN**

Chartered Accountants

10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)

2572135(Res)

Mob: 9846038884

e-mail:casivarajanp@gmail.com

Ref:

projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note issued by the ICAI.

**Palakkad****12-07-2019**

**CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:**  
**REGD & ADM. OFF. NALUKETTU ROAD, KINFRA PARK PO, KORATTY, THRISSUR - 680309**

**CIN - U24233KL2004PLC017539**

**BALANCE SHEET AS AT 31.03.2019**

	PARTICULARS	Note No.	On 31.03.2019		On 31.03.2018	
			Rs.	Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>						
<b>1. Shareholder's funds</b>						
(a) Share Capital	3		3,39,80,000		3,39,80,000	
(b) Reserves and Surplus	4		(6,76,53,873)		(5,83,77,278)	
(c) Money received against share warrants	5		-		-	
				<b>(3,36,73,873)</b>		<b>(2,43,97,278)</b>
<b>2. Share application money pending</b>	6			-		-
<b>3. Non-current liabilities</b>						
(a) Long-term borrowings	7		2,14,28,551		2,81,42,843	
(b) Deferred Tax liabilities (Net)	35		-		-	
(c) Other Long term liabilities	8		1,59,77,065		1,59,77,065	
(d) Long-term Provisions	9		-		-	
				<b>3,74,05,616</b>		<b>4,41,19,908</b>
<b>4. Current Liabilities</b>						
(a) Short term borrowings	10		3,05,18,163		3,05,18,163	
(b) Trade payables	11		31,77,967		34,78,233	
(c) Other current liabilities	12		6,26,32,288		5,71,25,642	
(d) Short term provisions	13		-		-	
				<b>9,63,28,418</b>		<b>9,11,22,038</b>
<b>TOTAL</b>				<b>10,00,60,161</b>		<b>11,08,44,668</b>
<b>II. ASSETS</b>						
<b>1. Non-current assets</b>						
(a) Property, Plants and Equipments						
(i) Tangible assets	14		9,29,46,699		10,34,26,390	
(ii) Intangible assets	14		-		-	
(iii) Capital work-in-progress	14		-		-	
(iv) Intangible assets under development	14		94,774		1,06,621	
(b) Non-current investments			-		-	
(c) Deferred tax assets (net)			-		-	
(d) Long-term loans and advances	15		6,71,860		16,71,860	
(e) Other non-current assets	16		-		-	
				<b>9,37,13,333</b>		<b>10,52,04,871</b>
<b>2. Current assets</b>						
(a) Current investments			-		-	
(b) Inventories	17		26,19,067		21,62,921	
(c) Trade receivables	18		20,46,627		24,90,066	
(d) Cash and Cash equivalents	19		4,42,453		1,11,164	
(e) Short-term loans and advances	20		91,042		91,042	
(f) Other current assets	21		11,47,639		7,84,604	
				<b>63,46,828</b>		<b>56,39,797</b>
<b>TOTAL</b>				<b>10,00,60,161</b>		<b>11,08,44,668</b>
<b>NOTES FORMING PART OF THE</b>						
<b>III. FINANCIAL STATEMENTS</b>	1 TO 38			-		-

For and on behalf of the Board

As per our Attached report of even date  
For Mahadevan & Sivarajan  
Chartered Accountants (006388S)

(Sd/-)  
**Dr. P. R. Krishnakumar**  
Chairman cum Director  
Place : Koratty  
Date:12-07-2019

(Sd/-)  
**Dr. K Anilkumar**  
Vice Chairman cum Director

(Sd/-)  
**Sri. P. Sivarajan**  
Partner

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:						
REGD & ADM. OFF. NALUKETTU ROAD, KINFRA PARK PO, KORATTY, THRISSUR - 680309						
CIN - U24233KL2004PLC017539						
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2019						
	PARTICULARS	Note No.	On 31.03.2019		On 31.03.2018	
			Rs.	Rs.	Rs.	Rs.
<b>I</b>	Revenue from operations	23	1,80,65,437		1,41,65,695	
<b>II</b>	Other Income	24	40,75,265		57,09,186	
<b>III</b>	<b>Total Revenue (I + II)</b>			2,21,40,703		1,98,74,881
<b>IV</b>	Expenses					
	Cost of Materials Consumed					
	Purchases of Stock in Trade	25	29,68,827		33,01,985	
	Changes in inventories of finished goods, work in progress and Stock-in- trade	26	(4,56,146)		1,77,230	
	Employee benefits expense	27	99,78,030		94,41,285	
	Finance Costs	28	41,800		28,54,982	
	Depreciation and amortization expense	14	1,08,26,757		1,25,03,486	
	Other expense	29	80,58,030		79,28,790	
	<b>Total Expense</b>			3,14,17,298		3,62,07,759
<b>V</b>	Profit before exceptional and extraordinary items and tax (III-IV)			(92,76,595)		(1,63,32,878)
<b>VI</b>	Exceptional Items					-
<b>VII</b>	Profit before extraordinary items and tax (V-VI)			(92,76,595)		(1,63,32,878)
<b>VIII</b>	Extraordinary items			-		-
<b>IX</b>	Profit before tax (VII-VIII)			(92,76,595)		(1,63,32,878)
<b>X</b>	<b>Tax expense:</b>					
	(1) Current tax	35	-		-	
	(2) Deferred tax		-		-	
				-		-
<b>XI</b>	Profit/(Loss) for the period from continuing operations (IX - X)			(92,76,595)		(1,63,32,878)
<b>XII</b>	Profit/(Loss) for the period from discontinuing operations			-		-
<b>XIII</b>	Tax expense of discontinuing operations			-		-
<b>XIV</b>	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
<b>XV</b>	Profit/(Loss) for the period (XI + XIV)			(92,76,595)		(1,63,32,878)
<b>XVI</b>	<b>Earnings per equity share:</b>					
	(1) Basic			(2,730)		(4,807)
	(2) Diluted			(2,730)		(4,807)
	<b>Particulars</b>					
	Profit/ (Loss) for the year			(92,76,595)		(1,63,32,878)
	Weighted Average number of Equity Shares			3,398.00		3,398.00
	Earnings Per Equity share – Basic & Diluted			(2,730)		(4,807)
	Face Value per Equity Share (Rs.)			10,000		10,000
<b>XVI</b>	<b>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>	1 TO 38				
	See accompanying notes to the financial statements					
For and on behalf of the Board				As per our Attached report of even date For Mahadevan & Sivarajan Chartered Accountants (006388S)		
(Sd/-) <b>Dr. P. R. Krishnakumar</b> Chairman cum Director Place : Koratty Date:12-07-2019		(Sd/-) <b>Dr. K. Anilkumar</b> Vice Chairman cum Director		(Sd/-) <b>Sri. P. Sivarajan</b> Partner		

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:		
REGD & ADM. OFF. NALUKETTU ROAD, KORATTY, THRISSUR - 680309		
CIN - U24233KL2004PLC017539		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2018		
	Y.E 31.03.2019	Y.E 31.03.2018
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
<b>Profit before Taxation &amp; Extraordinary items</b>	<b>(92,76,595.41)</b>	<b>(1,63,32,877.75)</b>
Adjustments for :		
Interest and other Finance Charges	41,800.24	28,54,948.10
Depreciation	1,08,26,756.59	1,25,03,486.38
Other Non Cash items	2,99,745.00	2,99,745.00
	<u>1,11,68,301.83</u>	<u>1,56,58,179.48</u>
<b>Operating profit before working capital changes</b>	<b>18,91,706.42</b>	<b>(6,74,698.27)</b>
Adjustment for :-		
Inventory	(4,56,146.00)	1,77,230.23
Sundry Debtors	4,43,439.00	16,27,901.49
Loans & Advances and other Current Assets	(3,63,035.00)	5,41,367.87
Trade payables	(3,00,265.89)	12,52,922.83
Other Current Liabilities	(12,07,646.00)	(1,12,011.10)
	<u>(18,83,653.89)</u>	<u>34,87,411.32</u>
<b>Cash generated from operations</b>	<b>8,052.53</b>	<b>28,12,713.05</b>
Taxes paid	-	-
<b>Net Cash generated from operations</b>	<b>8,052.53</b>	<b>28,12,713.05</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Purchase of Fixed Assets	(6,34,963.40)	(14,28,016.29)
Long Term Advances	10,00,000.00	(10,01,700.00)
Sale of Fixed Assets		
	<u>3,65,036.60</u>	<u>(24,29,716.29)</u>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Borrowings Long Term	-	(2,104.78)
Repayment Short Term	-	(3,03,095.95)
Interest and other Finance Charges	(41,800.24)	(28,54,948.10)
	<u>(41,800.24)</u>	<u>(31,60,148.83)</u>
<b>Net Increase/Decrease in Cash/Cash Equivalants</b>	<b>3,31,288.89</b>	<b>(27,77,152.07)</b>
<b>Cash &amp; Cash Equivalants at the Beginning of the year</b>	<b>1,11,164.00</b>	<b>28,88,316.52</b>
<b>Cash &amp; Cash Equivalants at the end of the year</b>	<b><u>4,42,453.00</u></b>	<b><u>1,11,164.00</u></b>
<div> <div>For and on behalf of the Board</div> <div> <div>(Sd/-)</div> <div>Dr. P. R. Krishnakumar</div> <div>Chairman cum Director</div> <div>Place : Koratty</div> <div>Date:12-07-2019</div> </div> <div> <div>As per our Attached report of even date</div> <div>For Mahadevan &amp; Sivarajan</div> <div>Chartered Accountants (006388S)</div> </div> <div> <div>(Sd/-)</div> <div>Dr. K. Anilkumar</div> <div>Vice Chairman cum Director</div> </div> <div> <div>(Sd/-)</div> <div>Sri. P. Sivarajan</div> <div>Partner</div> </div> </div>		

**CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:**  
REGD & ADM. OFF. NALUKETTU ROAD, KINFRA PARK PO, KORATTY, THRISSUR - 680309

CIN - U24233KL2004PLC017539

**NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2019**

**1 CORPORATE INFORMATION:-**

CARE-KERALAM Ltd. Established with the objective of promoting Kerala as a global destination for sourcing Ayurvedic products and services of internationally acceptable standards. CARE-KERALAM is a Special Purpose Vehicle (SPV) for setting up a Unit of infrastructure for input standardization for Ayurvedic medicines to take advantage of the growth potential of Ayurveda through quality medicines and services for the Ayurvedic Industrial (functional) Cluster with Kerala as the location.

**2 SIGNIFICANT ACCOUNTING POLICIES**

**A. General**

The financial statements are prepared under the historical cost convention, on the basis of a going concern and as per applicable accounting standards notified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended] and other relevant provisions of the Companies Act, 2013. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

**B. Valuation Of Inventories**

Inventories are valued at Cost or Net Realisable value whichever is less, as specified in AS 2.

**C. Use of Estimates**

The preparation of financial statements requires the management of the group to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year.

**D. Property, Plants and Equipments**

- a) Fixed Assets are stated at cost of acquisition less depreciation. Costs includes all expenses incurred to bring the assets to its present location and condition.
- b) Depreciation on assets is provided on WDV method at the rates for Single shift and in the manner specified in Schedule II to the Companies Act, 2013
- c) Lease Hold Land is shown at Lease Premium amount less to the extent not written off.
- d) Lease Premium amount on Lease Hold Land is being written off during the tenure of lease period.

**E Depreciation / Amortisation**

Depreciation / amortization of fixed assets which are commercially used are charged so as to write off the cost of the assets, on the

TYPE OF ASSET	METHOD OF DEPRECIATION	USEFUL LIFE	RATE / PERIOD
Furniture & Fixture	Written Down Value	10	25.89%
Motor Car	Written Down Value	8	31.23%
Computer	Written Down Value	3	63.16%
Plant & Machinery	Written Down Value	15	18.10%
Building- Factory	Written Down Value	30	9.50%
Building- Office	Written Down Value	60	4.87%

**F. Miscellaneous Expenditure**

- a) Preliminary expenses are to be written off during the first year of commercial operations.
- b) Pre-operative expenses are to be capitalized in the first year of commercial operations

**G. Retirement Benefits**

A. Short term Employee Benefits such as Salaries , Wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.

B. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount contributed by it.

C. Defined Benefit Plans - Gratuity liability is not provided for.

**H. Government Grant**

Company has been sanctioned with a Grant of Rs.10 Crore from Department of AYUSH, Govt. of India which is in the nature of Promoters' contribution and accordingly Grant from AYUSH amounting to Rs.10 Crore is shown under " Capital Reserve" which can be neither distributed as dividend nor considered as deferred income.

**I. Impairment**

At each Balance sheet date, the management reviews the carrying amount of its assets included in each cash generating and to determine whether there is any indication that those assets were impaired. If any such indication exists, recoverable amount of the assets is estimated in order to determine to the extent of impairment loss. Recoverable amount is the higher of the assets net selling price and value in use. In assessing the value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre- tax discount rate that effects the current market assessment of the time value of money and risks specific to the asset. Reversal of impairment loss is recognized immediately as income in the statement of profit and loss.

**J. Foreign Currency Transactions**

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction.

Monetary foreign currency assets and liabilities (Monetary items) are reported at the exchange rate prevailing on the Balance Sheet

1) Exchange differences relating to long term monetary items, arising during the year, in so far as they relate to the acquisition of depreciable capital assets are added to / deducted from the cost of the asset and depreciated over the balance life of the asset.

2) In other cases such differences are accumulated in a " Foreign Currency Monetary Items Translation Difference Account." And amortized to the Statement of Profit & Loss over the balance life of the long term monetary item.

All other exchange differences are dealt within the Statement of Profit and Loss .

Non Monetary items such as investments are carried at historical cost using the exchange rates on the date of transaction.

**K. Cash and Cash Equivalents**

The company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of

	As At 31.03.2019	As At 31.03.2018
<b>3 SHARE CAPITAL</b>		
<b>a <u>Authorised Capital</u></b>		
6000 Equity Shares of Rs.10000/- each	6,00,00,000	6,00,00,000
(6000 Equity Shares of Rs.10000/- each) As at 31/03/2018		
Add: Increase During the Year	-	-
Closing Balance	<b>6,00,00,000</b>	<b>6,00,00,000</b>
<b>b <u>Issued, Subscribed and Paid up Capital</u></b>		
3398 Equity Shares of Rs. 10,000/-each	3,39,80,000	3,39,80,000
(3398) Equity Shares of Rs. 10,000/-each:)		
( Out of above 1100 Equity shares of Rs.10000/- each		
is allotted for consideration other cash)		
Add: Issued During the year	-	-
NIL		
NIL		
<b><u>Closing Balance</u></b>	<b>3,39,80,000</b>	<b>3,39,80,000</b>
3398 Equity Shares of Rs.10000/- each		
(3398 Equity Shares of Rs.10000/- each)		
( Out of above 1100 Equity shares of Rs.10000/- each		
is allotted for consideration other cash)		
<b>c <u>Reconciliation of number of shares</u></b>		
<b>Equity Shares</b>	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
Opening Balance	3,398	3,398
Changes during the year	-	-
Closing Balance	<b>3,398</b>	<b>3,398</b>
<b>d <u>Rights, Preferences and restrictions attached to shares</u></b>		
<b>Equity Shares</b>		
The company has only one class of equity shares with voting rights, having a par value of Rs 10000 per share. Each shareholder of equity shares is entitled to one vote per share held. Each share is entitled to dividend in Indian Rupees. The dividend if any, proposed by Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders. The liability of Shareholders are Limited to the extend of Unpaid calls.		
<b>e <u>List of share holders holding more than 5% of the paid up capital</u></b>		
1.KINFRA, Thiruvananthapuram -- 1100 shares @ Rs. 10,000/- per share	1,10,00,000	1,10,00,000
(1100 shares @ Rs. 10,000/- per share)		
<b>4 <u>RESERVES AND SURPLUS</u></b>	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
<b>a CAPITAL RESERVES</b>		
Opening Balance	10,00,00,000	10,00,00,000
Add: Received During the Year	-	-
Add: Interest Transferred from Reserves	-	-
Closing Balance	<b>10,00,00,000</b>	<b>10,00,00,000</b>

<b>b CAPITAL REDEMPTION RESERVES</b>	-	-
<b>c SECURITIES PREMIUM</b>		
Opening Balance	36,92,500	36,92,500
Add: Collected During the Year		-
Closing Balance	36,92,500	36,92,500
<b>d DEBENTURE REDEMPTION RESERVE</b>	-	-
<b>e REVALUATION RESERVE</b>	-	-
<b>f SHARE OPTIONS OUTSTANDING ACCOUNT</b>	-	-
<b>g OTHER RESERVES</b>	-	-
<b>h PROFIT &amp; LOSS ACCOUNT</b>		
Opening Balance	(16,20,69,778)	(14,57,36,900)
Add: (Loss)/Profit During The Year	(92,76,595)	(1,63,32,878)
Closing Balance	(17,13,46,373)	(16,20,69,778)
	(6,76,53,873)	(5,83,77,278)
<b>5 MONEY RECEIVED AGAINST SHARE WARRANTS</b>	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
MONEY RECEIVED AGAINST SHARE WARRANTS	-	-
	-	-
<b>6 SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	<b>As At 31.03.2018</b>	<b>As At 31.03.2017</b>
Opening Balance	-	-
Add: Received during the year	-	-
Less: Alloted during the Year	-	-
Less:Refunded during the year	-	-
Closing Balance	-	-
<b>7 LONG TERM BORROWINGS</b>	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
<b>a BONDS/DEBENTURES</b>	-	-
<b>b TERM LOANS</b>		
<b>From Banks(Secured)</b>	2,14,28,551	2,81,42,843
Term loan from Banks represents Term Loan, Medium Term Loan and Working Capital Term Loan.		
<b>1 Security</b>		
Term Loan & Medium Term Loan: First charge on the whole movable properties of the company including its movable plant & machinery, machinery spares, tools & accessories & other movable, both present & future and Equitable mortgage of the Lease hold property admeasuring in total 4.1955 acres situated in Thrissur dist, together with all buildings existing and / or to be constructed		
Car Loan :Hypothecated as and by way of first charge on the whole of the movable properties of the borrower including its movable plant & machinery spares, tools and accessories and other movables, both present and future including the entire Current Assets of the Company present and future.Hypothecation charge favouring the bank to be noted with RTO office		
Working Capital Term Loan :First Charge on entire Current Assets of the Company and Equitable mortgage of the Lease hold property admeasuring in total 4.1955 acres situated in Thrissur dist, together with all buildings existing and / or to be constructed		
<b>2 Terms of Repayment</b>		
Term Loan: Repayable in 45 monthly instalments of Rs. 6.85 lakhs each starting from June 2013 onwards.		
Medium Term Loan: Repayable in 60 monthly instalments of Rs. 2.5 lakhs each starting from July 2014 onwards.		
Car Loan: 60 months 59 installements @ Rs.11100/- each and 60th instalment @ 7100/-. Interest and other charges to be serviced as ;and when debited		
Working Capital Term Loan : 83 Installments @ Rs. 476191/- and final Installment Repayable in 9 years starting from January 2017 onwards.		

3	General Notes		
	Due to continuing Losses Company could not repay its Term Liabilities as per schedule. All these Term Liabilities has turned Non Performing as per Banking regulations and Bankers has initiated action under SARFAESI Act.		
	From Others	-	-
		2,14,28,551	2,81,42,843
c	DEFERRED PAYMENT LIABILITIES	-	-
d	DEPOSITS	-	-
e	LOANS & ADVANCES FROM RELATED PARTIES	-	-
f	LONG TERM MATURITIES OF FINANCE LEASE OBLIGATIONS	-	-
g	OTHER LOANS & ADVANCES	-	-
		2,14,28,551	2,81,42,843
8	OTHER LONG TERM LIABILITIES	As At 31.03.2019	As At 31.03.2018
a	TRADE PAYABLES	-	-
b	OTHERS	1,59,77,065	1,59,77,065
		1,59,77,065	1,59,77,065
1	During the year 2009-10 Company has been allotted 4.1955 Acres of Industrial Land on Long Term Lease for 90 years from 1-12.2009 in KINFRA Small Industries Park, Koratty, Thrissur District by KINFRA for a Total Lease Premium of Rs.269,77,065/- (Rupees Two Crores Sixty nine Lakhs Seventy seven Thousand and Sixty five only) and an Annual Lease Rent of Rs.420/-. Against this Lease premium amount payable to KINFRA, Company has allotted Equity Shares for Rs.110,00,000/- ( Rupees One Crore Ten Lakhs only) and the balance amount is payable in Ten Equal Annual Installments from the year December 2020. The Lease Premium Amount written off during the year is Rs.2,99,745/-.		
9	LONG TERM PROVISIONS	As At 31.03.2019	As At 31.03.2018
a	PROVISION FOR EMPLOYEE BENEFITS	-	-
b	OTHERS	-	-
		-	-
10	SHORT TERM BORROWINGS	As At 31.03.2019	As At 31.03.2018
a	LOANS REPAYABLE ON DEMAND FROM BANKS[SECURED ] Hypothecated by way of First Charge all present & future goods, book debts and all other movable assets of the Borrower including document of title to the goods, outstanding monies, receivables, claims, bills, invoices, documents, contracts, insurance policies, guarantees, engagements, securities, investments and rights and the present & future machinery as primary security.  Extended Equitable Mortgage by constructive delivery/deposit of documents of title of the properties admeasuring in total 4.1955 acres situated in Muringoor Kara, Thekkumury Village, Mukundapuram Taluk, Chalakudy Syb District, Thrissur District. together with all buildings existing and or to be constructed thereon as collateral security.  Due to continuing Losses Company could not repay its Interest Obligations amounting to Rs.81,90,566.00 and the account has turned Non Performing as per Banking regulationsand Bankers has initiated action under SARFAESI Act.  FROM OTHERS	3,03,86,471	3,03,86,471
		-	-
		3,03,86,471	3,03,86,471
b	LOANS AND ADVANCES FROM RELATED PARTIES	-	-
c	DEPOSITS	1,31,692	1,31,692
d	OTHER LOANS AND ADVANCES	-	-
		3,05,18,163	3,05,18,163



11 <b>TRADE PAYABLES</b>		As At 31.03.2019	As At 31.03.2018
TRADE PAYABLES		31,77,967	34,78,233
		31,77,967	34,78,233
1 Sundry Creditors are subject to confirmation/reconciliation.			
12 <b>OTHER CURRENT LIABILITIES</b>		As At 31.03.2019	As At 31.03.2018
a <b>CURRENT MATURITIES OF LONG TERM DEBT</b>		5,21,31,385	4,54,17,093
b <b>CURRENT MATURITIES OF FINANCE LEASE OBLIGATIONS</b>		-	-
c <b>INTEREST ACCRUED BUT NOT DUE ON BORROWINGS</b>		-	-
d <b>INTEREST ACCRUED AND DUE ON BORROWINGS</b>		81,90,566	81,90,566
e <b>INCOME RECEIVED IN ADVANCE</b>		-	-
f <b>UNPAID DIVIDENDS</b>		-	-
g <b>APPLICATION MONEY RECEIVED AND DUE FOR REFUND</b>		-	-
h <b>UNPAID MATURED DEPOSITS AND INTEREST ACCRUED THEREON</b>		-	-
i <b>UNPAID MATURED DEBENTURES AND ITEREST ACCRUED THEREO</b>		-	-
j <b>OTHER PAYABLES:</b>		-	-
SUNDRY CREDITORS - OTHERS		1,33,353	1,52,289
ADVANCES RECEIVED		6,37,715	5,03,941
OTHERS - EXPENSES PAYABLE		15,39,269	28,61,754
		23,10,337	35,17,983
		6,26,32,288	5,71,25,642
1 Current Maturities of Long term Loan includes unpaid EMI installments during the year.			
Due to continuing Losses Company could not repay its Interest Obligations amounting to Rs.81,90,566.00 when the account has turned Non Performing and Bankers has initiated action under SARFAESI Act. Hence the unrealised interest debited and reversed by bank is recognised as liability.The interest for the period from which the accounts have turned NPA which is not debited by bank amounting to Rs.,3,58,51,416/- is not recognised in Books of Accounts			
2			
3 During the year grant of Rs.12 Lakhs received during F.Y 2017-18 from Pharma Corpia Commission for execution of a Project, is recognised as revenue.			
4 No confirmation is received from any of the Sundry Creditors/Personal Accounts.			
13 <b><u>SHORT TERM PROVISIONS</u></b>		As At 31.03.2019	As At 31.03.2018
a <b>PROVISION FOR EMPLOYEE BENEFITS</b>		-	-
b <b>OTHERS</b>		-	-
		-	-
15 <b><u>LONG TERM LOANS AND ADVANCES</u></b>		As At 31.03.2019	As At 31.03.2018
a <b>CAPITAL ADVANCES</b>		-	-
b <b>SECURITY DEPOSITS</b>		6,71,860	16,71,860
c <b>LOANS AND ADVANCES TO RELAEED PARTIES</b>		-	-
d <b>OTHER LOANS AND ADVANCES</b>		-	-
		6,71,860	16,71,860
16 <b><u>OTHER NON CURRENT ASSET</u></b>		As At 31.03.2019	As At 31.03.2018
a <b>LONG TERM TRADE RECIEVABLE</b>		-	-
b <b>OTHERS: PRE - OPERATIVE &amp; PRELIMINARY EXPENSES</b>		-	-
		-	-

<b>17 INVENTORIES</b>  a RAW MATERIALS b WORK IN PROGRESS c FINISHED GOODS d STOCK IN TRADE e STORES & SPARES f LOOSE TOOLS  g OTHERS LABORATORY & STORES	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
	6,03,714	8,94,316
	-	-
	-	-
	4,88,442	4,88,442
	-	-
	-	-
	-	-
	15,26,911	7,80,164
	<b>26,19,067</b>	<b>21,62,921.26</b>
<b>18 SUNDRY DEBTORS</b>  A. <u>UNSECURED, CONSIDERED GOOD UNLESS OTHERWISE STATED</u>  LESS THAN SIX MONTHS  MORE THAN SIX MONTHS  B. DOUBTFUL	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
	17,30,782	12,68,114
	3,15,845	12,21,953
	-	-
	<b>20,46,627</b>	<b>24,90,066</b>
	<p>1 In the opinion of the Board, Current Assets, Loans and Advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated.</p> <p>2 No confirmation is received from any of the Sundry debtors except the following: Anna Aluminium, Baskin &amp; Robins- Youniverse Ventures Diners, Plant Lipid, Poetree Sarovar and Rhema Dairy Products India</p>	
<b>19 CASH AND CASH EQUIVALENTS</b>  a BALANCE WITH BANKS b CASH IN HAND c OTHERS	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
	4,30,832	99,405
	11,621	9,677
	-	2,082
	<b>4,42,453</b>	<b>1,11,164</b>
<b>20 SHORT TERM LOANS AND ADVANCES</b>  a LONG TERM ADVANCES TO RELATED PARTIES b OTHERS SECURITY DEPOSITS	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
	-	-
	91,042	91,042
	<b>91,042</b>	<b>91,042</b>
<b>21 OTHER CURRENT ASSETS</b>  a OTHER RECEIVABLES b OTHERS	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
	9,06,040	6,15,598
	2,41,599	1,69,006
	<b>11,47,639</b>	<b>7,84,604</b>
<b>22 CONTINGENT LIABILITIES AND COMMITMENTS</b> (to the extent not provided for)  a CONTINGENT LIABILITIES b COMMITMENTS	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
	13,58,51,416	12,25,58,938
	-	-
	<b>13,58,51,416</b>	<b>12,25,58,938</b>

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:			
REGD & ADM. OFF. NALUKETTU ROAD, KINFRA PARK PO,KORATTY, THRISSUR - 680309			
CIN - U24233KL2004PLC017539			
NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2019			
23	<u>REVENUE FROM OPERATIONS</u>	Y.E. 31.03.2019 (Rs.)	Y.E. 31.03.2018 (Rs.)
a	SALE OF PRODUCTS	1,907	5,96,034
b	SALE OF SERVICES	1,43,30,354	94,81,309
c	OTHER OPERATING REVENUE	37,33,177	40,88,353
		1,80,65,437	1,41,65,695
24	<u>OTHER INCOMES</u>	Y.E. 31.03.2019	Y.E. 31.03.2018
a	INTEREST	48,560	36,646
b	OTHER NON OPERATING INCOME	40,26,705	56,72,540
		40,75,265	57,09,186
c	During the year grant received from Cocunut Development Board amounting to Rs. 5.9 Lakhs sanctioned earlier for execution of projects is recognised as revenue.		
d	During the year Company grant of Rs. 12 Lakhs received from pharma corpia commission has been recognised as revenue .		
e	During the year Company grant of Rs. 27.74 Lakhs received from DAME in previos year has been recognised as revenue .		
25	<u>PURCHASE OF STOCK IN TRADE</u>	Y.E. 31.03.2019	Y.E. 31.03.2018
a	PURCHASES	20,85,775	21,26,048
b	PURCHASE EXPENSES	1,50,002	4,84,092
c	OTHER DIRECT EXPENSES	7,33,050	6,91,845
		29,68,827	33,01,985
26	<u>INCREASE/DECREASE IN STOCK</u>	Y.E. 31.03.2019	Y.E. 31.03.2018
CLOSING STOCK OF MATERIALS		26,19,067	21,62,921
LESS: OPENING STOCK		21,62,921	23,40,151
INCREASE/DECREASE IN STOCK		(4,56,146)	1,77,230
27	<u>EMPLOYEE BENEFITS EXPENSES</u>	Y.E. 31.03.2019	Y.E. 31.03.2018
a	SALARIES & WAGES	86,81,085	81,11,185
b	CONTRIBUTION TO PROVIDENT & OTHER FUNDS	9,32,643	9,37,832
C	OTHER ALLOWANCES	3,64,302	3,92,268
		99,78,030	94,41,285
28	<u>FINANCE CHARGES</u>	Y.E. 31.03.2019	Y.E. 31.03.2018
a	INTEREST EXPENSES	23,440	28,22,968
b	OTHER BORROWING COSTS	18,360	32,015
c	NET GAIN/LOSS ON FOREIGN CURRNECY TRANSACTIONS	-	-
1	The interest for the period from December 2016 when the Loan accounts have turned NPA not debited by bank amounting to Rs. 35851416.27/- is not recognised as a liability by the Company.		
		41,800	28,54,982

		Y.E. 31.03.2019	Y.E. 31.03.2018
<b>29</b>	<b><u>OTHER EXPENSES</u></b>		
<b>a</b>	CONSUMPTION OF STORES & SPARES	-	24,028
<b>b</b>	POWER & FUEL	9,69,069	15,11,695
<b>c</b>	RENT	420	420
<b>d</b>	INSURANCE CHARGES	67,433	75,182
<b>e</b>	RATES & TAXES EXCLUDING TAXES ON INCOME	73,087	1,25,864
<b>f</b>	MISCELLANEOUS EXPENSES	69,48,020	61,91,601
		<b>80,58,030</b>	<b>79,28,790</b>
<b>g</b>	Expenses incurred for AYUSH EMR Fund ,DAME & Pharmacoropia projects other than Infrastructural expenses are separately recognised in Books of Accounts.		

**30** A. Short term Employee Benefits such as Salaries , Wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.

B. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount contributed by it.

C. Defined Benefit Plans - Gratuity liability is not provided for.

**31** During the year 2008-09 Company has been sanctioned a Grant of Rs.10 Crores by the Department of AYUSH, Govt. of India in the nature of Promoters' contribution towards a total Capital out lay of Rs. 17.88 Crores. Out of the Grant sanctioned a sum of Rs.282 Lakhs has been received up to 2008-09 and a sum of Rs. 618 Lakhs during the year 2010-11 and the same has been taken to Capital Reserve which can be neither distributed as dividend nor considered as deferred income.

**32** The Company has not provided any liabilities as required under the "The Micro Small and Medium Enterprises Development Act, 2006".

**33** The Company is a Small and Medium Sized Company as defined in the General instructions in respect of Accounting Standards notified under the Companies Act,2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

**34** During the year 2009-10 Company has been allotted 4.1955 Acres of Industrial Land on Long Term Lease for 90 years from 1-12-2009 in KINFRA Small Industries Park, Koratty, Thrissur District by KINFRA for a Total Lease Premium of Rs.269,77,065/- (Rupees Two Crores Sixty nine Lakhs Seventy seven Thousand and Sixty five only) and an Annual Lease Rent of Rs.420/-. Against this Lease premium amount payable to KINFRA, Company has allotted Equity Shares for Rs.110,00,000/- ( Rupees One Crore Ten Lakhs only) and the balance amount is payable in Ten Equal Annual Installments from the year December 2020. The Lease Premium Amount written off during the year is Rs.2,99,745/-.

**35** **Deferred Tax Liability/Asset.**

Since the net computation of Deferred Tax is an asset the same is not accounted for as a measure of prudence

36 Related Party Disclosure

DETAILS OF RELATED PARTY TRANSACTIONS

Transactions	Holding Company	Subsidiary Company	Other Related Parties	Management Key Personnels	Total as on 31/03/2019	Total as on 31/03/2018
<b>Sales &amp; Services:</b>						
Bipha Drug Laboratories			-		-	39,848.00
Kandamkulathy Vaidyasala			5,38,210		5,38,210.00	4,78,652.00
Kerala Ayurveda Ltd			2,72,650		2,72,650.00	2,28,129.00
Sitaram Ayurveda Pharmacy			1,57,861		1,57,861.00	3,12,639.00
Sreedhareeyam Ayurvedic Medicines Pvt.Ltd			4,07,489		4,07,489.00	81,578.00
Sree Sankara Ayurveda Vaidyashala			-		-	31,050.00
AVP Research Foundation			16,992		16,992.00	-
The Arya Vaidya Pharmacy			7,90,718		7,90,718.00	5,81,152.00
Vaidyaratnam Oushadhasala			72,747		72,747.00	6,11,863.00
Warriers Hospital & Panchakarma Centre			1,05,009		1,05,009.00	82,467.00
Nagarjuna Ayurvedic Central Ltd			61,183		61,183.00	-
Nagarjuna Herbal Concentrates Ltd			40,356		40,356.00	1,35,852.00
Sterling Industrial Products			44,840		44,840.00	42,264.00
<b>Balance Due to Company:</b>						
Bipha Drug Laboratories			844		844.00	34,420.13
Kandamkulathy Vaidyasala			35,159		35,159.00	1,04,842.00
Kerala Ayurveda Ltd			62,662		62,662.00	29,232.00
Sitaram Ayurveda Pharmacy			2,765		2,765.00	63,568.00
Sreedhareeyam Ayurvedic Medicines Pvt.Ltd			29,071		29,071.00	244.00
Sree Sankara Ayurveda Vaidyashala			1,30,823		1,30,823.00	1,20,520.00
AVP Research Foundation			1,992		1,992.00	-
The Arya Vaidya Pharmacy			2,05,745		2,05,744.60	57,427.60
Warriers Hospital & Panchakarma Centre			11,151		11,151.00	58,320.00
Nagarjuna Ayurvedic Central Ltd			495		495.00	-
Nagarjuna Herbal Concentrates Ltd			40,943		40,942.54	41,005.54
Sterling Industrial Products			2,124		2,124.00	8,496.00
						<b>31,43,569.27</b>

37 Details of Import

a) Value of Imports

NIL

b) Expenditure incurred in Foreign Exchange

NIL

38 Previous Year figures are regrouped where ever found necessary.

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:		
NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2019		
CIN - U24233KL2004PLC017539		
ANNEXURE V		
	As At 31.03.2019	As At 31.03.2018
SUNDRY DEBTORS		
(UNSECURED, CONSIDERED GOOD UNLESS OTHERWISE STATED)		
<b>LESS THAN SIX MONTHS</b>		
A2Z Traders	2,950.00	-
Anacardo Foods Private Limited	3,658.00	-
Anna Aluminium Co P Ltd Lab	17,995.00	7,813.00
Ansar Flour Mill & Oil Mill	4,130.00	-
Avees Food Products	11,210.00	-
Azad Innovative	3,009.00	-
Baskin Robins - Edapally	3,186.00	-
Baskin Robins - Kollam	1,593.00	-
Baskin Robins - Youniverse Ventures Diners	3,186.00	-
Brunton Boatyard -CGH Earth	2,124.00	-
Cardomom County	1,062.00	-
Caritas Hospital	19,175.00	-
Chemmanur International Holidays & Resorts Pvt Ltd	14,750.00	-
Chetiyakunnil Oil Industries- Lab	-	13,098.00
Club Mahindra	14,952.00	6,692.00
Club Mahindra (Ashtamudi)	4,956.00	-
Coconut Lagoon - CGH EARTH RESORT	4,744.00	-
Dr. Bindu Paul -Lab	-	2,655.00
Grand Hyatt	8,201.00	-
Green Woods	17,523.00	-
Herbal Country Cottage Pvt Ltd	-	25,783.00
FQLab and Research Centre Private Limited	1,180.00	-
Ekadantha Group	1,593.00	-
Ekadantha Group TC 1035(1)	1,593.00	-
Escapade Resorts Pvt Ltd (Visalam)	32,096.00	-
Food Packs Indiana	-	1,646.00
IBIS Hotel	16,284.00	-
Justin Jacob	3,894.00	-
Kalari Kovilakam	33,102.00	-
Kalari Rasayanam	26,730.00	-
Kreem Foods Pvt Ltd - Aroor	-	1,416.00
Kreem Foods Pvt Ltd - Malappuram	1,009.00	-
Kitex Ltd -Lab	-	1,593.00
Lulu Hypermarket	3,294.00	-
Maison Perumal -Lab	27,848.00	34,717.00
Marari Beach Resort Lab	-	16,997.00
Meriboy Icecream - Lab	-	6,535.00
Nature's Spices	13,570.00	-
Nivin James	2,655.00	-
Noble Industries -Lab	-	6,195.00
Palais De Mahe (C G H Group , Pondicherry)- Lab	33,912.00	26,968.00
PDDP Central Society	25,606.00	-
Poetree Sarovar Portico	14,858.00	-
Q Life Consumer Products Pvt Ltd (Golden Valley)	25,353.00	-
Raidco Curry Powder Factory	3,540.00	-
Rajagiri Hospital Lab	19,918.00	2,478.00
Rhema Dairy Products India Pvt Ltd	9,676.00	4,543.00
Sapins Farm Products Pvt Ltd	-	2,596.00
SFO Technologies Private Limited	18,172.00	-
Sijimon V J	3,540.00	-
Symega Food Ingredients Limited	28,976.00	-
Veliyath Agro Industries	11,800.00	4,720.00
Viswas Foods	1,770.00	-
Vythiri Village Resort	-	6,726.00
White Field Diary Pvt Ltd	14,160.00	-
Xandari Harbour	5,369.00	-
Xandari Pearl	8,732.00	-
Youniverse Ventures	1,593.00	-
Zuri Hotel	-	1,003.00
Agrit ventures	6,000.00	-
Anclide Ind Labs	11,800.00	-
Angel Rose Catering Lab	409.00	-
Aroma Hair Oil Ayurvedic	6,962.00	-
Ashtangavaidyam Ayurvedics Lab	7,316.00	16,468.00

Augustine	208.00	-
Captain Srrenivasa Moorthy Research Lab	2,360.00	-
Central Warehousing Corporation - Lab	-	4,398.00
Dilshad T T	944.00	-
Dr. Roshin Elizabeth George	944.00	-
Elixir Extracts P Ltd - Lab	5,354.00	-
Fling Pharmaceuticals Pvt Ltd -Lab	2,360.00	3,540.00
J J Herbals -Lab	1,210.00	1,180.00
Jeevagram -Lab	-	5,287.00
JNTBGRI	5,310.00	-
Jos Traders Lab	-	3.00
K S Enterprises	-	1,500.00
K.V.Trading Company - Lab	2,124.00	708.00
Kinfra Small Industries Park -Lab	12,462.00	1,416.00
Kovattu Catering	909.00	-
Livlong Nutraceuticals Ltd - Lab	-	11,486.50
M H Natural Cosmetics	-	11,859.00
Manu Sebastian	648.00	-
N A R Spice Products - Lab	17,700.00	-
Neethu Mohan -Lab	-	295.00
New Nice Food Product - Lab	500.00	-
Rahana V K -Lab	-	1,620.00
Registrar KFRI -Lab	-	1,73,854.00
Rani Drug House Lab	-	180.00
Prasanth P.V	1,416.00	-
REGENT PHARMA SOLUTIONS	13,688.00	-
REMYA.P.R	38,542.00	-
R.K PHARMACY - LAB	590.00	-
SCOOP N SMILE	1,593.00	-
SIDUS NATURAL PRODUCTS PRIVATE LIMITED	7,080.00	-
Sindhu Pharamacy - Lab	9,676.00	-
SISTER MARY JOSE	909.00	-
SK EXPORTS	17,228.00	-
Soumya Hotel-Lab	500.00	-
The Co-Ordinator IPR Cell-KAU - Lab	49,560.00	-
The Principal St.Xavier's College for Women-Lab	6,372.00	-
THOMAS T PAUL	1,770.00	-
Ukkens Copra Center & Oil Mills	2,242.00	-
Susrutta Pharmaceuticals Lab	8,364.00	4,160.00
TMS Leather	-	1,770.00
Natural Health Care -JW	-	14,724.00
IZZarth Herbs - Lab	-	481.00
Susrutha Pharmaceuticals	-	1,512.00
Aranya Ayurveda Vaidyasala -JW	-	1,018.00
Dr. T M Lalitha -JW	-	537.00
AVN Ayurveda Formulations P LTD JW	3,524.00	-
Nagarjuna Ayurvedic Central Ltd.- Lab	-	28,107.00
Bipha Drug Laboratories -Lab	844.00	30,844.00
K.P.Pathrose Vaidyan's - Kandamkulathy Vaidyasala - JW	30,321.00	57,900.00
K.P.Pathrose Vaidyan's - Kandamkulathy Vaidyasala - Lab	4,838.00	36,639.00
Kerala Ayurveda Ltd - Lab	62,662.00	29,232.00
Nagarjuna Herbal Concentrates Ltd - Lab	40,356.00	12,898.54
Sitaram Ayurveda Pharmacy -Lab	2,765.00	63,568.00
The Arya Vaidya Pharmacy- Lab	2,05,744.60	57,427.60
Sreedhareeyam Ayurvedic Medicines Pvt. Ltd - Lab	29,071.00	244.00
Sterling Industrial Products & Marketing Co. -Lab	2,124.00	8,496.00
Warriers Hospital & Panchakarma Centre - Lab	11,151.00	58,320.00
Arjuna Natural LTD - JW	-	8,237.00
Dr. Habeeb JW	42,983.00	3,842.00
Pattiam Social Service Society - JW	37,413.00	23,675.00
Vaidyaraj Oushadhasala - JW	-	22,694.41
ILLBAN Remedies P. Ltd – JW	2,092.78	-
Arikkat Oil Industries Lab	10,866.00	-
ARIKKAT TRADES AND EXPORTS	4,956.00	-
Asian Mounts Lab	4,602.00	1,770.00
E K FOODS PVT LTD	3,304.00	-
ELANADU MILK PRIVATE LIMITED	13,275.00	-
High Range Foods Pvt Ltd - Nellikunnu	7,906.00	-
Highrange Foods Pvt Ltd - Korattikara	3,294.00	-
K P N Products-Lab	2,124.00	-
New World Oil Industries Lab	-	2,832.00
Nila Bakers & Confectionaries Lab	-	1,770.00
Parisons Food (P) Ltd	-	19,352.00
Rich Dairy -Lab	814.00	-
SNOFIELD FOODS (P)LTD	2,773.00	-

Sona Exporters-Lab	1,888.00	-
Sree Bhagavathi Madam	-	400.00
Mahima Products - Lab	3,776.00	-
Carborundum Universal Ltd - Lab	-	20,380.00
Carborunsum Universal Ltd ,Kalamassery - Lab	15,516.00	30,842.00
AVT Natural Products - Lab	6,812.00	56,160.00
Aarshveda Wellness P Ltd - Lab	15,983.00	10,620.00
Aghin Agro Foods Pvt Ltd -Lab	5,486.00	-
Akay Spices Pvt Ltd	-	2,832.00
Chaithanya Herbals- Tvm	3,422.00	-
Chamakkatt Herbal Products	-	792.00
Changampilly Vaidya Bhavan-LAB	3,245.00	-
Conuc Naturals LLP -Lab	-	31,949.00
Dr. V Gayathri Devi -Lab	-	1,770.00
Goodbuy Soaps & Cosmetics (P) Ltd.-Lab	2,478.00	-
ICBS HERBAL REMEDIES	33,394.00	-
Inox Leisure Ltd Lab	1,620.00	-
Joy Palce Hotel	-	11,741.00
K.K.R. Extractions Pvt Ltd	-	5,664.00
K.K.R. Food Products(Nirapara) - Lab	-	5,428.00
Kadambelil Oil and Flour Mill-Lab	9,204.00	-
Kancore Ingredients Limited - Lab	10,827.50	36,616.50
Kattolly Ayurvedics & Research Centre-Lab	354.00	-
Lal Products-Lab	7,434.00	-
M R T organic Green Products -Lab	-	14,074.00
Megasys Biotek P Ltd	2,360.00	-
Navya Bakes & Confectioneries India Pvt Ltd Lab	4,341.00	-
NELSON THOMAS	450.00	-
New Associate Pharma - Lab	9,070.00	7,440.00
Pankajakasthuri Herbals India P. Ltd - Lab	1,08,543.00	96,952.00
PONDCHY PHARMACEUTICALS	48,610.00	-
Peejay Agro Food Pvt -Lab	-	2,360.00
Periyar Agro Foods Pvt Ltd -Lab	-	1,776.00
Plant Lipids (P) Ltd -Lab	49,928.00	22,490.00
Variety Pharmaceuticals (P) Ltd	2,124.00	4,248.00
VINDHYAN AYURVEDIC PHARMACEUTICAL PVT. LTD	326.00	-
Vydy Ayurveda Herbals	-	1,790.00
Suminter India Organics Pvt. Ltd	41,989.00	-
SISO COSMETICS PVT LTD	5,428.00	-
TMV Natural oil & Extracts Pvt Ltd	3,894.00	1,770.00
Synthite Industries Ltd- Lab	12,449.00	-
Aeon Formulations Private Limited	14,750.00	-
	17,30,781.88	12,68,113.55



<b>MORE THAN SIX MONTHS</b>		
Ashtapathi Ayurvedics		4,90,885.00
Maruthua Pharma		1,84,327.00
Medileaves Ayurveda P.Ltd		92,371.00
Sidha Herbal Products		1,22,105.00
SPS Bio Science	42,667.27	60,000.00
Vaidya Ratna Prabha Vaidyasala	-	29,561.00
ILLBAN Remedies P. Ltd – JW	-	9,510.78
Livlong Nutraceuticals Ltd - JW	-	5,188.13
United Breweries Limited	200.00	-
Udupi Ruchi	30,755.00	-
Novotel	2,065.00	-
Meriboy Icecream - Lab	1,225.00	-
K M Traders	1,593.00	-
Food Stop Dinner ERS	1,652.00	-
Avees Corporation	6,254.00	-
Asian Culinary (Baskin Robins)	1,593.00	-
Anacardo Foods Private Limited	6,012.00	-
Zuri Hotel	1,003.00	-
Janisha Jayadevan	-	4,158.00
Saju Thomas	-	4,258.00
Ayur Sidha Pharmaceuticals	-	2,719.00
Peejay Agro Food Pvt -Lab	1,770.00	-
New Cochin Bakery Lab	1,550.00	-
Carborundum Universal Ltd - Lab	14,200.00	-
Itoozhi Ayurveda Hospital	1,180.00	-
Synthite Industries Ltd- Lab	5,664.00	4,720.00
Mets Engineering College Canteen	-	386.00
Kandamkulathy Vaidyasala - Lab	-	13,796.00
Sree Sankara Ayurveda Vaidyasala	10,303.00	10,303.00
Sree Sankara Ayurveda Vaidyasala - Lab	1,20,520.00	1,20,520.00
AVP Research Foundation	1,992.00	-
Nagarjuna Ayurvedic Central Ltd.- Lab	495.00	-
Nagarjuna Herbal Concentrates Ltd - Lab	586.54	-
IZZarth Herbs - Lab	481.00	-
Natural Health Care -JW	14,724.00	-
Anna Aluminium Co P Ltd Lab	-	354.00
Aranya Ayurveda Vydiasala	-	3,081.00
Thiruvananthapuram Ayurveda Oushadha Nirmana	-	21,864.00
Parassinikadavu Ayurveda Medical College (Pharmacy)	-	12,025.80
N A R Spice Products - Lab	560.00	-
Manjali Biryani House	409.00	-
Livlong Nutraceuticals Ltd - Lab	39,606.50	-
Food Quality Laboratory and Research Centre Lab	4,720.00	-
Johnstine Varghese -Lab	-	1,270.00
Kairali Herbal Products Lab	-	12,650.00
National Ayurveda research Institute for Panchakam	-	14,490.00
Navayoga Sidha Ayurvedic Pharmacy Pvt Ltd	1,770.00	-
Niju Abraham -Lab	-	1,065.00
Neethu Mohan -Lab	295.00	-
Unnikrishnan K Kankore Ingredients Ltd -Lab	-	345.00
	3,15,845.31	12,21,952.71
	20,46,627.19	24,90,066.26

<b>SUNDRY DEBTORS</b>		
<b>DOUBTFUL</b>		
Ashtapathi Ayurvedics	4,90,885.00	-
Maruthua Pharma	1,84,327.00	-
Medileaves Ayurveda P.Ltd	92,371.00	-
Sidha Herbal Products	1,22,105.00	-
	<b>8,89,688.00</b>	<b>-</b>

<b>CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:</b> <b>NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2019</b> <b>CIN - U24233KL2004PLC017539</b> <b>ANNEXURE I</b>		
	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
<b><u>TRADE PAYABLES</u></b>		
Akhil Healthcare Pvt.Ltd	-	12,704.00
Anchrom Analytical Pvt. Ltd	16,416.00	-
Associated Scientific Company	86,908.00	-
Bangalore Test House	-	314.00
Bio - Sys	-	3,408.00
CEPCI Laboratory & Research Institute	3,658.00	-
Clin Found Clinical Research Services Pvt. Ltd	-	2,97,500.00
Central Marketing Syndicate	-	637.20
Coolmax Solutons, Angamally	3,835.00	5,729.00
Concord Fire & Safety	8,201.00	-
Cyber Info Service	51,157.50	51,157.50
Dhanya Oil Traders & Industries	75,000.00	1,00,000.00
Lakshmi Trading Company	10,203.00	20,203.00
KINFRA Park, Koratty	6,92,641.40	3,32,953.40
Perfect Calibration Centre (P.) Ltd	20,414.00	-
Prasan Solutions India Pvt. Ltd.	-	7,200.00
R. Biopharma Neugen	-	1,179.00
Santhosh,Munnar	28,249.00	28,249.00
Signature Security Services	-	51,268.00
BVN Instruments (Madras) P. Ltd	2,47,166.19	2,93,132.01
Calgon Scientific Co.	-	7,537.00
Chemical House	2,83,706.33	1,91,059.33
Chemik Chemicals -Lab	-	20,499.00
Indian Pharmacopoeia Commission	-	5,600.00
Infra Scientific	1,06,693.40	40,314.40
Interfird Laboratories	79.00	48,900.00
Interstellar Testing Center	6,608.00	-
Kerala Sales Corporation	-	1.00
Kalpatharu Pvt. Ltd	12,980.00	-
Lab India Analytical Instruments (P) Ltd	21,240.00	-
Laboratory Equipment Stores	-	4,503.00
Lab Link	8,588.00	15,434.00
Magnum Glass Works	3,310.00	5,959.00
Modern Scientific Solutions	-	64,999.49
Mithin R Nath - RM	68,250.00	68,250.00
Merieux Nutri Sciences	1,180.00	-
Neogen Food and Animal Security (India) Pvt Ltd	69,915.00	2,655.00
PerkinElmer Singapore Pte Ltd	-	9,08,040.00
Reach Chemicals & Biologicals	1,41,197.00	6,018.00
Rotek Plus	-	8,630.00
Scientific Equipements and Chemicals Co	6,966.00	7,165.00
SMS LABS SERVICES PRIVATE LIMITED	2,596.00	2,596.00
VERTTEX ENTERPRISES	10,770.00	1,890.00
Vision Scientific	2,53,174.00	25,000.00
Vetas Enterprises	-	-
Kalyan Traders	24,390.00	44,390.00
Nature Agro Complex	1,89,742.50	3,09,742.50
Sholayur Panchayat Samithi	1,16,647.71	1,16,647.71
ABP & Associates	42,722.84	37,085.94
Adv. Jinish Paul	-	14,730.00
Agilent Technologies	2,30,002.47	2,30,002.47
DELTA COMPRESSORS & EQUIPMENT	-	11,517.00
Geekay Impressions	21,004.00	-

Govind Bharatgas Agency	-	1,439.00
Gugal Herbs India	-	2,153.00
Idea Cellular Limited	-	442.12
Inexus Bio Texch Pvt Ltd	72,858.00	-
JB Graphics	2,205.00	2,006.00
ICM Plastics Pvt Ltd	30,117.00	22,368.00
Nirjara Pharma	-	23,718.00
Quality Council of India	1,08,480.00	-
State Bank of India-Trivandrum Branch	-	212.16
Stamps India	19,360.00	20,885.00
Sree Sulaj Envirotech Private Limited	17,700.00	-
THRISSUR AYURVEDICS	-	210.00
Ultra International	58,391.00	-
Univend Association Pvt. Ltd	3,245.00	-
	31,77,967.34	34,78,233.23

<b>CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:</b> <b>NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2019</b> <b>ANNEXURE II</b>		
	As At 31.03.2019	As At 31.03.2018
<b><u>SUNDRY CREDITORS - OTHERS</u></b>		
<b><u>OUTSTANDING FOR MORE THAN ONE YEAR</u></b>		
Airtel	-	-
Kavungal Agencies	29,730.00	35,583.00
M.S.Consultant	1,700.00	9,200.00
Pharma Books Syndicate	99,646.00	99,646.00
Pioneer Paper Products	-	7,860.00
Phoenix Print House	1,307.00	-
Pournami Graphics	970.00	-
	1,33,353.00	1,52,289.00
<b><u>OUTSTANDING FOR LESS THAN ONE YEAR</u></b>		
	-	-
	-	-
	1,33,353.00	1,52,289.00

<p align="center"><b>CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:</b>  <b>NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2019</b>  <b>CIN - U24233KL2004PLC017539</b>  <b>ANNEXURE IV</b></p>		
	As At 31.03.2019	As At 31.03.2018
<b><u>INVENTORIES</u></b>		
<b><u>AYURVEDA RAW MATERIALS</u></b>		
Acacia Catechu Chips	13,057.00	13,057.00
Acacia Catechu Wood	5,427.00	5,427.00
Aswagandha Seed	17,075.88	17,075.88
Ama Kizhangu	2,520.00	2,520.00
Amalpori	25,051.22	25,051.22
Attu Darbha Pullu	2,400.00	2,400.00
Charlam	-	-
Karimbin Veru	-	-
Nanmuka Pullu	6,450.48	6,450.48
Devadaram Wood	-	-
Kattuvellari	1,04,097.63	1,04,097.63
Munja Wood	-	-
Neermayithin Tholi	3,837.19	3,837.19
Palakapayyani	-	-
Poopathiri	-	-
Poopathiri Wood	9,085.01	9,085.01
Valsanabhi	2,79,640.28	2,79,640.28
Kattupadavalam -Sreenivasan	19,800.00	19,800.00
Chunda	-	-
kadukka thodu	-	-
	<b>4,88,441.69</b>	<b>4,88,441.69</b>
<b><u>PRODUCTION CHEMICALS</u></b>		
Aerosil	1,776.69	4,771.15
Brilliant Blue	15,853.90	15,853.90
Carbomers-934	15,775.32	15,775.32
Carmoisine	5,738.11	5,738.11
Citric Acid	73.92	73.92
Crospovidone	11,718.87	29,846.81
Di-Calcium Phosphate	12,519.16	7,041.92
Ethyl Cellulose	45,708.69	45,708.69
Gelatin 170Bloom	66,186.92	1,43,160.52
Gelatin 200Bloom	-	5,287.23
Glycerin	4,350.00	695.51
Gum Accacia	1,426.51	5,988.43
Hydroxyl Prpylated Starch	3,297.97	20,331.88
Hydroxy Propyl Methyl Cellulose	35,727.32	42,651.22
Indigo Carmine	14,132.89	14,132.89
Iron Oxide Black	409.40	409.40
Iron Oxide Red	12,551.05	12,551.05
Iron Oxide Yellow	13,598.87	13,598.87
Iota Carragene	28,772.42	74,442.92
Isopropylalcohol	1,933.51	1,933.51
Lactose	2,734.68	27,306.92
Lake Blend Green	11,983.89	11,983.89
Lake Of Quinoline Yellow	17,484.18	17,484.18
Lake Of Tartarazine	6,079.18	6,079.18
Light Liquid Parafin Ip	1,793.34	3,480.69
Lecithin	1,820.96	1,820.96
Magnesium Sterate	680.55	890.67
Magnesium Trysilicate	2,909.04	2,909.04
Maize Starch Ip	8,201.72	8,133.80
Micro Crystalline Cellulose	3,336.28	8,333.86
Peg 400	6,395.40	7,590.33
Peg 6000	4,735.96	4,735.96
Orange Flavour	9,564.50	9,564.50
Poly Vinyl Pyrrolidone	12,508.58	13,544.13
Ponceau 4 R	8,104.82	8,104.82
Rigid Pvc Film 156*.250	17,117.99	7,656.12
Rigid Pvc Film 158*.250	-	6,793.07
Rigid Pvc Film 160*.250	1,615.80	3,675.94
Rigid Pvc Film 180*.250	-	47,315.19
Rigid Pvc Film 202*.250	129.89	7,515.93
Rigid Pvc Film 205*.250	14,785.84	8,694.46
Rigid Pvc Film 120Mm	6,280.29	8,171.62
Rigid Pvc Film 188 Mm	6,228.94	16,145.91
Sesame Oil	264.00	264.00

Sodium Carboxy Methyl Cellulose	13,478.81	13,478.81
Sodium Lauryl Sulphate	1,509.19	1,509.19
Sodium Meta Bi Sulphate	2,475.24	2,475.24
Sodium Salt	5,856.02	5,856.02
Sodium Methyl Parabean	295.88	5,469.95
Sodium Propyl Parabean	12,830.90	12,830.90
Sodium Starch Glycolate	410.25	834.52
Sorbitol	3,250.00	9,113.07
Soya Oil	11,819.14	26,082.82
Sunset Yellow	20.44	20.44
Sucrose	2,812.75	2,812.75
Talc	1,581.97	1,921.11
Tatrazine Yellow	163.24	163.24
Titanium Dioxide	3,175.21	4,302.97
Allura Red	8,548.91	8,548.91
D Mettitol Syrup	14.54	14.54
Propan - 2 - 01	19,465.68	19,465.68
Simethacone Solution 100%	612.00	612.00
Sodium Fluoride	1,544.13	1,544.13
Sodium Bicarbonate	207.84	207.84
Blister Aluminum Foil -201Mm	4,940.00	-
Blister Aluminum Foil -116Mm	4,850.08	4,850.08
Blister Aluminum Foil - 201 Mm	16,710.23	11,140.98
Bottles	-	5,788.71
Induction Wad	1,950.00	1,950.00
Shipper	9,928.00	9,928.00
Yellow Poly Bag	435.00	-
ISO PROPYL ALCOHOL	10,825.69	15,518.47
Medical Nitrile Examination Gloves	1,075.00	285.00
Silica Gel - 1gm	11,079.20	6,332.57
SILICAL GEL, GRADE - 7734	10,894.10	7,763.00
Xylitol	4,647.32	15,306.32
	6,03,714.11	8,94,315.68
<b>LABORATORY ITEMS</b>		
Chemicals	5,346.40	6,103.99
Cotton Absorbant Roll	1,250.00	556.25
Cotton Non-Absorbant	2,571.09	1,620.00
Reagents	-	3,047.99
Solvents	19,822.10	37,364.66
Standards	-	48,055.77
Medias	14,124.94	46,447.45
ALOA AGAR BASE	10,350.00	-
ALOA SUPPLEMENT	10,267.00	-
Benzene	720.00	-
Carbon Tetrachloride	2,844.00	-
Centrifuge Tube Conical Bottom	2,285.25	140.00
Cobaltous Sulphate	426.00	-
Iso Octane	3,080.00	-
Multi ICP Standard	44,915.00	-
PART NO 05988-20066	3,605.70	3,605.70
PART NO 5181-3323	4,353.60	4,353.60
PART NO 8004-0212	2,896.80	2,896.80
PART NO G1833-65569	6,862.40	6,862.40
PART NO G3266-65003	50,937.60	50,937.60
Potassium dichromate	1,276.00	-
POTASSIUM HYDROXIDE PELLETS	-	-
Sulphate	3,500.00	-
Thermo Meter	5,584.00	3,700.00
Alkaline Phosphatase	1,300.00	1,300.00
Calcium	660.00	-
Calcium Mono	720.00	-
CARRAGEENAN	726.00	726.00
Cholestrol	3,598.00	1,000.00
Clot Activator Vail	240.00	240.00
Creatinine	1,440.00	720.00
Glucose	3,510.00	450.00
HDL Direct	7,076.00	3,800.00
LDH	1,652.00	-
Total Protein	300.00	300.00
Triglycerides	1,850.00	1,850.00
20 ML CAP AND SEPTAM	5,590.34	7,200.00
2,4 DDD Pestanal	5,270.15	-
2,4 DDT	4,993.00	-
2,4 Dinitrophenyl Hydrazine	308.00	-
2-PROPANOL	2,917.75	2,835.50
4,4 DDT	4,539.00	-

Acephate Pestanal	7,692.00	-
Acetic Acid	1,431.16	1,448.67
Acetone -Lab	8,650.00	2,815.00
Acetonitrile HPLC	2,792.06	1,630.22
Adenine	2,637.00	-
Albumin	300.00	300.00
Aldrin	4,680.00	-
Alkali Blue	540.00	-
Alpha BHC	3,565.99	-
Alpha-Endosulfan	6,070.00	-
ALP LQ	2,508.00	1,176.00
ALT-SGPT	1,650.00	1,650.00
AMMOMIUM ACETATE	197.00	197.00
Ammonia Solution	779.61	427.83
Ammonium Acetate	220.00	-
Ammonium Ceric Sulphate	765.00	765.00
Ammonium Chloride	462.00	-
Ammonium Ferrous Sulphate	128.00	-
Ammonium Iron Sulphate	145.00	-
Ammonium Purpurate	279.00	-
Ammonium Thiocyanate	448.00	448.00
Arsenic App. Gulzeit	494.00	494.00
Arsenic Trioxide	2,897.00	-
Ascorbic Acid	980.67	-
AST-SGOT	1,730.00	1,730.00
Atrazin Pestanal	8,104.00	-
Barium Chloride	401.10	200.00
Barium Diphenylamine Sulphonate	225.00	225.00
B.ATROPHAEUS	1,932.00	2,080.00
Beaker-100 MI	270.00	270.00
Beaker-250 ML	699.84	171.00
Beaker- 500 ML	562.00	182.00
Benzoic Acid	248.25	-
BETA -BHC	6,603.00	-
Bilirubin Total&Direct	2,000.00	2,000.00
Biological Indicator Strip	2,237.00	-
Bismuth Nitrate	621.00	-
Bismuth Sulphite Agar	1,313.67	697.00
B.O.D Bottles	1,915.00	-
Book	1,459.00	1,459.00
Boric Acid	610.00	-
Brilliant Green Agar	570.00	570.00
Brilliant Green Bile Broth	2,705.49	1,675.07
Bromine	4,757.00	4,757.00
Bromocresol Purple	568.00	568.00
Broshare	7,800.00	7,800.00
Buffer Capsules	483.00	-
Buffered Listeria	3,835.00	3,835.00
Buffered Peptone Water	1,584.35	1,880.00
Burette (Glass Stoper)	2,116.57	1,040.00
Calcium Carbonate	12,298.00	-
Calcium Nitrate Tetrahydrate	144.00	144.00
Capsaicin Natural	3,660.00	-
CARMOSINE	5,669.00	5,669.00
Celite 545	705.00	-
Cen PCB Congener	4,816.00	4,816.00
Chloral Hydrate	1,900.00	-
Chlorfenvinphos Mixture	3,847.00	-
Chloroform	4,240.00	-
Cholecalciferol	2,920.00	-
Chromotography Coloumn	1,298.00	1,298.00
CKMB	5,852.00	-
Coagulase Plasma	2,428.50	2,628.00
Cobalt Chloride	468.00	-
Conical Flask 100 MI	960.00	960.00
Conical Flask - 250 MI	1,132.50	440.00
CONICAL FLASK- 500 ML	3,619.94	472.50
Copper Sulphate	400.00	-
Cotton Swab	1,575.00	2,886.00
Coumarin Crystalline	2,265.00	-
Cyclobutanamine	2,880.00	-
Cyclopentane	2,880.00	-
Cypermethrin	16,380.00	-
Dextrose	7,063.00	-
Dichlormethane	3,465.17	1,462.86
Diclofenac Sodium	5,000.00	-

Dieldrin	5,642.00	-
Diethyl Ether	4,100.68	2,598.00
Diluid Medonic M Serious	6,000.00	-
Dimethoate	4,743.00	-
Dimethyl Sulphate	2,113.47	2,113.47
Dimethyl Sulphoxide	2,200.00	-
DL-Alpha Tocopherol	2,920.00	-
D-Pantothenic Acid	1,975.00	-
Dropping Funnel	1,112.22	2,709.20
EC Medium with MUG	7,969.00	2,979.00
Endrin	5,642.00	-
Ephedrine Hydrochloride	5,000.00	5,000.00
Erythrosin B Sprit Soluble	3,815.00	3,815.00
Ethanol	12,278.26	4,000.00
Ethion Pestanal	5,451.00	-
Ethyl Acetate	2,822.00	1,479.00
Ethyleneglycol	1,176.00	-
Ethyl Ether	5,760.00	5,760.00
Fast Green FCF	4,825.00	4,825.00
Fenitrothion	3,211.00	-
Fenpropathrin	6,377.00	-
Ferric Citrate	530.40	-
Ferriin Indicator Solution	706.50	552.00
Filter Paper	2,672.57	574.31
Flask	11,593.00	-
Fluid Casein Digest Soya Lecithin Medium	1,842.32	1,603.32
Folic Acid	1,587.00	-
Folin & Iocateus Phenol Reagent	339.70	266.00
Formic Acid	461.00	224.00
Formothion Solution	9,692.04	-
Fresh Deodorising Pearls	2,189.00	2,189.00
Gallium	5,950.00	-
Glass Beads	1,421.33	560.00
Glass L-Rod	409.17	662.00
Glass Tube 26 mm	970.00	970.00
Glassware-7017	8,700.47	16,822.00
Glasswares	18,762.85	26,455.62
Glycerol	289.33	-
HEPTACHLOR EPOXIDE	12,480.00	-
Hexane	8,025.30	1,515.50
Hexane Sulphonic Acid Sodium Salt	441.33	-
High Temp Indicator Tape	4,322.00	-
High Vacuum Silicon Grease	280.00	280.00
Histamine Dihydrochloride	1,700.00	-
HOT PLATE	6,500.00	6,500.00
HP TLC Column	1,16,913.31	-
Hyamine	1,275.00	1,275.00
Hydrobromic Acid	1,244.00	-
HYDROCHLORIC ACID	3,718.60	386.00
Hydrofluoric Acid	396.00	396.00
Immersion Oil	348.00	348.00
Indicator Paper	773.00	564.00
Indigo Carmine - Lab	1,443.50	1,375.00
INX Filter	1,500.00	1,500.00
Iodine Flask 500 ML	1,175.00	1,175.00
Iodine Monochloride	3,614.33	4,500.00
Iprobenphos	8,941.00	-
Karl Fischer Solution	1,252.50	-
Kovacs Indole Reagent	281.67	284.00
MacConkey Broth with Neutral Red	2,510.13	911.40
MAGNESIUM CHLORIDE	156.00	-
Magnesium Sulphate	489.40	450.00
Media-3821	26,721.61	10,732.00
Membrane Filters	5,911.50	2,211.50
Mercuric Chloride	2,412.00	-
Mercuric Sulphate	3,304.00	936.00
MERCURY -LAB	5,550.00	-
Methanol	7,115.66	2,717.60
Methoxy Naphthalene Acetic Acid	3,043.00	3,043.00
Methylene Blue	102.00	102.00
Methylene Chloride Anhydrous	920.67	2,250.00
Methyl Orange	202.00	-

Micro Centrifuge Tube - 2ml	468.00	-
Micro Test Plate	1,415.00	1,415.00
Micro Tip	819.56	1,566.82
Mineral Oil	581.00	641.00
Monnier William App	5,794.00	5,794.00
MUG Violet Red Bile Agar	11,353.00	5,500.00
Mullar Hinton Agar	630.00	630.00
Murexide	1,007.00	-
Naphthylamine Solution	176.70	-
N-BUTANOL	687.00	954.00
N-Heptane	658.00	-
N-Hexadecane	1,296.00	-
N.Hexane - Lab	3,262.00	3,262.00
NICOTINAMIDE	1,500.00	-
Nitric Acid	5,778.15	-
N,N-Dimethylformamide	1,069.04	1,208.25
Novacide	2,700.00	-
N-Propyl Alcohol	280.00	-
Nutrient Agar	2,428.00	440.00
N-VANILLYLNONANAMIDE	4,626.00	-
Ochratoxin	8,270.00	-
Ortho Phosphoric Acid	400.00	-
Others		
Lab Stores	53,754.34	53,754.34
Production Store	4,580.00	4,580.00
Raw Material Godown		1,05,639.31
OXALIC ACID	2,771.00	-
Oxford Antimicrobial Supplement	17,057.00	-
Oxford Medium Base	9,603.00	-
Oxidase Disc	181.00	-
PAH MIX	6,783.00	6,783.00
Paracetamol	5,000.00	-
Paraffin Wax Pellets	540.00	-
Parafilm	1,872.00	-
Pentachloroaniline	3,979.00	-
Permethrin	4,258.00	-
pesticides	52,135.20	-
Petrol Acetate	14,048.00	-
Petri Dish	5,550.00	-
Petroleum Ether 40-60	2,938.67	1,306.00
Petroleum Ether 60-80	1,784.32	2,148.87
Phenolphthalein %	460.00	224.00
PH Meter Electrode	2,400.00	2,400.00
Piperine	5,370.00	-
PIPERONYL BUTOXIDE	2,917.00	-
Pipette Bulb	228.84	242.25
Plunger for Linomat Syringe	13,912.00	-
Porcelain Dish	275.00	-
Potassium Bromate	1,649.00	-
POTASSIUM CHLORIDE	2,750.00	-
Potassium Hydrogen Phthalate	8,900.00	-
Potassium Iodide	2,514.24	6,910.20
Potassium Nitrate	61,341.25	158.25
Potassium Permanganate	810.00	474.00
Potassium Sodium Tartrate	2,596.80	1,380.00
Potassium Thiocyanate	600.00	-
Potato Dextrose Broth	2,507.00	-
Profenofos	4,407.00	-
Propan-2 Lab	1,194.42	-
Pureflames Mixi Gold O1	2,734.38	2,734.38
Pyrethrum Extract	1,774.00	-
Pyridoxine Hydrochloride	1,975.00	-
Quinalphos	3,196.00	-
Quintozen	5,148.00	-
Reagent Bottle	3,333.07	1,475.00
Rectified Spirit	33,000.00	-
Riboflavin	1,975.00	-
Rosolic Acid	1,280.00	-
Sabouraud Dextrose Agar with Chloramphenicol	3,116.12	3,091.76
Salmonella H Antiserum	15,281.00	15,281.00
Seperating Funnel	2,346.00	4,306.00
Sepra PSA	22,499.10	-
Silica Crucible	7,849.67	4,082.80
Silicagel 60 F254	30,799.88	34,057.00
Silica Gel - Lab	1,283.14	-
Silver Nitrate	5,808.00	3,312.00



Silver Sulphate	10,285.07	6,524.00
Sodium Acetate	233.00	-
Sodium Carbonate	533.07	1,392.20
Sodium Carbonate Merck	14,700.00	-
SODIUM CHLORIDE	14,707.00	538.00
Sodium Dihydrogen Phosphate	378.00	378.00
Sodium Hydroxide	174.00	174.00
Sodium Hydroxide Pellets	891.33	380.00
Sodium Metaperiodate	758.00	758.00
Sodium Nitrate	252.00	-
Sodium Silicate Powder 500g	320.00	320.00
Sodium Sulfate	1,750.50	1,750.50
Sodium Sulphide	232.00	-
Sodium Thio Sulphate	160.50	-
So. Heparin Tube 100m	330.00	330.00
SPADNS	1,732.00	-
Spatula 8	178.00	100.00
STARCH SOLUBLE	1,306.50	370.50
Sulfuric acid	5,393.05	1,372.36
Sulphanilic Acid	97.65	-
Syring	770.00	770.00
Syringe Filter Non Sterile	10,415.61	18,600.00
Tartrazine	2,119.00	2,119.00
Teflon Beaker	1,484.00	-
Test Chlor	720.00	150.00
Test Tube	3,497.07	180.00
Test Tube Brush	1,014.86	363.10
Test Tube Rack	1,660.00	-
Tetrahydrofuran	1,276.00	-
Thiamine Hydrochloride	2,433.00	-
Titanium Standard	2,136.00	-
Toluene - Lab	11,480.00	-
Triazophos Pestanal	4,940.00	-
Triethanolamine 98 %	396.00	396.00
Trifluoroacetic Acid	648.00	-
Triple Sugar Iron Agar	3,409.68	549.68
Tri Sodium Citrate Dihydrate	426.00	-
TRISS SALT BUFFER	1,120.00	-
TRYPTONE GLUCOSE MEAT EXTRACT	711.00	-
Tryptone Soya Broth	3,447.00	301.00
Tryptone Type 1	2,016.00	2,016.00
T.S.C. Supplement	1,009.05	-
Tween 80	2,774.00	585.00
Typical Assembly of Volumetric Carbonate	5,850.00	5,850.00
UREA	1,846.22	1,217.00
Uric Acid	1,700.00	850.00
Vanadium Pentoxide	1,020.00	-
Violet Red Bile Agar	1,525.00	356.00
Volumetric Flask	3,443.30	594.00
Water for HPLC - 1 Ltr	10,303.72	1,250.00
Whatman Filter Paper	12,752.40	7,828.50
Wide Mouth Bottle	2,520.00	1,200.00
WIJ'S IODINE SOLUTION	702.00	-
Wire Gauge	277.44	277.44
Wire 4x2 Core	421.86	421.86
Work Sheet	600.00	600.00
Zinc Acetate	364.00	-
Micropipette	3,269.00	-
	<b>15,26,911.19</b>	<b>7,80,163.89</b>
	26,19,066.99	21,62,921.26

**CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:**  
**NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2019**  
**CIN - U24233KL2004PLC017539**  
**ANNEXURE VI**

	As At 31.03.2019	As At 31.03.2018
<b><u>ADVANCES PAID</u></b>		
<b><u>FOR FIXED ASSETS</u></b>		
	-	-
	-	-
<b><u>FOR EXPENSES</u></b>		
Clin Found Clinical Research Services Pvt. Ltd	1,31,000.00	-
National Collection of Industrial Microorganisms	-	63,130.00
The Farming Trust of India	-	60,448
	<b>1,31,000.00</b>	<b>1,23,578.00</b>
	<b>1,31,000.00</b>	<b>1,23,578.00</b>

<b>CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:</b>		
<b>NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2019</b>		
<b>CIN - U24233KL2004PLC017539</b>		
<b>ANNEXURE III</b>		
	<b>As At 31.03.2019</b>	<b>As At 31.03.2018</b>
<b><u>ADVANCES RECEIVED</u></b>		
Albert Vargese	-	3,068
Almirah Foods and Beverages - Lab	-	1,560
Aneeta , Sahrdaya College	-	472
Anna Jelson	200	-
Anoop P P	710	-
Aswathy P ,Research Sclar JNTBGRI	-	15,930
Athira Krishnan K A - Lab	-	10,620
ATM Vaidyaraj Oushadasala - Lab	-	620
Badhaniya Resort	-	500
Basil Thankachan	500	-
Bethania Resort	500	-
Baskin Robins - Alappuzha	1,593	-
Bindhu R Kamath - Lab	-	2,360
Cake Palace - Lab	-	500
Capital Bakes	17,936	-
Casario Lodge	500	909
Cherian	-	1,770
Chiyong Restaurant - Lab	708	-
Choice Diary and Products - Lab	-	500
Das Classic Pharmaceuticals	-	2,000
Davis	-	1,770
Deepa	944	-
Delecious Catering - Lab	-	909
Devassy Elavanthingal	500	-
Daruka Hotel	910	-
Director CMFRI	3,000	-
Dr. Alias Jacob	3,000	-
Dr. Anjana S	1,770	-
Dr. Aswathy Rajan	7,788	-
Dr. Chandini C Pillai	2,770	-
Dr. Malu S Vimal	5,428	-
Dr. Nisha G	2,124	-
Dr. Radhika Paniker	2,124	-
Dr. Vaishnavi V Nair	2,124	-
ECA Agencies	100	-
Ex- Service Men's Cooperative Colony Lab	1,770	-
Gayathri Coffee House	100	-
Golden Valley Residency - Lab	500	-
Hotel Hot Bread - Lab	500	-
Hotel Kuttikadu	300	-
Hotel Sreelakshmi - Lab	500	-
Jans Bake House	910	-
Jaseer P T	1,500	-
Johny P O	500	-
Joyal Jose	2,500	-
Kalesh A K	300	-
Kallumakka Bakers & Restaurant	1,000	-
Kavitha Johny	2,000	-
Dinesh Foods - Lab	-	11,382
Dr. Priya S	-	5,000
Dr. Shan S - Lab	-	500

Durga K V - Lab	-	4,248
Edassery Hotel - Lab	500	500
Edens Bakes and Restaurants	-	500
Food Park Hotel and Bakery	-	500
Food Quality Laboratory and Research Centre Lab	-	920
Giridhari Lal KUMPAWAT	-	8,260
Greenleaf Extractions P Ltd Lab	-	1,380
Htel Anna Poornesweri	-	909
Hotel Ben France - Lab	-	178
Honey Dew Bakery and Restaurent - Lab	-	909
Hotel Bread Dhaba	500	-
Jesse Pual	-	1,000
Jim Joseph - Lab	-	25,000
J S Soda	-	500
Kalavara Catering - Lab	-	500
Kedison Ezpellers	-	3,658
Kens Caters	-	1,000
Kovai Restaurant	500	-
Koyanko Saops & Detergents - Lab	1,770	-
Malavika N S	2,208	-
Manohar Botanical Extracts Pvt Ltd - Lab	6,608	-
Manuel Hatchery	2,832	-
K V Sidasan	-	909
Lakshmi O K - Lab	-	3,304
Lessey House	-	909
Liyo Catering	-	500
Manko Naturals Flavours Extracts (P) Ltd - Lab	-	23,010
Malabar Green Bakery	300	-
Maria Cheenickal - Lab	-	500
Mariya Backery - Lab	-	500
Marvelous Catering	500	-
Mary Matha Hotel	500	-
Matha Kripa Chips	500	-
M C Varkey	910	-
Mesh room Hut Resort	500	-
Milk Berg	500	-
Mintzaa Food Mall	200	-
Moms Food & Bakery - Lab	500	-
Mothers Foods - Lab	500	-
Muhmmmed Shajeer	-	909
Muneer M.P	-	2,950
Muraleedharan K P	9,204	-
M V Jose	910	-
Nafees Foods	200	-
N A R Spice Products	1,770	-
Nelson Parokkaran	910	-
New Cinnamon Food Court	500	-
Navya Bakes and Confectioneries India Pvt Ltd - Lab	-	10,558
Neethu Stores	-	500
New World Oil Industries Lab	8,024	-
Padayattil Catering - Lab	-	708
Pathradhi Ayurvedik	-	2,500
Plantation Valley Farm Resort	500	708
P A Jose - Lab	200	-
Palm View Residency Lab	500	-
Paramada Kudivella Pathathi	100	-
Paul V G	1,416	-
Pharmacon Remedies & Research Limited	2,832	-
Poogavanam Hotel - Lab	-	500
Precious Food Products	-	2,000

Sajith K G Lab	-	2,478
Sebastian Disilva	-	500
Sijo Vargese - Lab	-	944
Sithara K Urumbil	-	2,000
S N A Oushadhasala P Ltd - Lab	799	799
Spicy Dhaba - Lab	500	909
Sreekanth Naroth	-	3,068
Star Baking House	-	500
Sugar Crush Bakery	-	200
Sunil V S	-	909
Svs Spetsii - Lab	-	2,180
Tasty food Catering	-	500
Tachan's Catering	-	500
Total Chemical Innovations - Lab	-	1,000
TSS Soaps and Chemicals	-	3,000
Vargese K O - Lab	-	200
Vasudeva Vilasam Herbal Remedies - Lab	-	2,070
Vijay Pujabi daba - Lab	-	708
V L Saudamini - Lab	-	30
Watergate Lodge	500	500
Willow Heights - Lab	-	909
Winter Home Lodge	500	909
RADHIKA.C	2,124	-
Rasa India Restaurant	500	-
Ratheesh Kumar C B -Lab	500	-
Royal Palace Resturant	500	-
Salt &Pepper Restaurant(Jinesh P.G)	500	-
Samridhi Diary and Juice Products-Lab	500	-
Siddha Herbal Products - Lab	5,900	-
Silkins Ladies Hostel	500	-
Sincen	1,000	-
SNEHA SAWHNEY	10,620	-
SOJO GEORGE	100	-
SREE GOKULAM FOOD & BEVARAGES	200	-
Sreelakshmi Catering-Lab	500	-
S.S Drinks	200	-
S&S LABORATORY	500	-
St Thomas Oil Mill	4,779	-
SURESH T B	708	-
Syam Siva Resort	500	-
THANKAMANI	200	-
THEKKETHALA KOCHUVAROOSONS	2,000	-
TINYZO ONLINE PVT LTD	2,000	-
TRIYAT SCIENTIFIC CO.	1,770	-
UNITED CLUB	300	-
Varghese John	500	-
ZUM HEILEN HEALTHCARE LTD	5,310	-
Arishina Life Science - Toxi	-	50,000
Jim Joseph -Toxi	-	13,000
Sherena P A - Toxi	-	30,000
Aasha Bio Chem - Toxi	15,000	-
Pankajakasthuri Herbals India Pvt Ltd - Toxi	1,02,698	-
Vignesh - Toxi	75,000	-
Aiswarya N K - Project	-	5,000
Anjana Viswananthan - TRA	-	4,000
Anju Skaria - TRA	-	2,500
Aparna K S - Project	-	5,000
Archana T J - Project	-	5,000
Athira Das - TRA	-	2,500
Bitu V S - TRN	-	4,000

Hisana P H - Project	-	5,000
Jisna George - TRA	-	2,500
Karthika Mohanan - Project	-	5,000
Kavya Prakash - TRA	-	2,500
Niveditha K P - TRA	-	2,500
Rashmi P g - TRA	-	2,500
Shebi Peter C - TRN	-	4,000
Silja Johnson - TRN	-	4,000
Bharath Vaidyasala - JW	-	900
Elje Ayurveda Hospital - JW	-	2,000
Jimmy Pual - JW	-	5,000
Rameena K Jamal	-	2,550
Satvayur Extracts Limited	-	6,000
Bhatteer Madam	500	-
Institute of Indian Therapies JW	5,000	-
M R T Organic Green Products-J W	39,911	-
Sri Sarada Ayurvedic Hospital	27,396	-
Sapthagiri Herbals - JW	-	1,370
ATM Vaidyaraj Oushadashala- JW	1,563.00	-
Bodhi Pharmacy -JW	392.00	-
Dr. P Alikuttys Kottakal Ayurveda Pharmacy - JW	19,136.00	-
Natura Bioscience Industries - JW	12,372.00	-
Aghin Agro foods Pvt Ltd	-	827
AATMAN AYURVEDICS	32,000	-
Akay Flavours & Aromatics (P) Ltd - Lab	2,300	-
George Thomas T	11,770	-
Sree Ramakrishna Pharmacy Lab	1,180	-
Sarl Samskara Export	-	1,50,184
Best Exports	1,32,484	
	<b>6,37,715.00</b>	<b>5,03,940.62</b>

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:										
REGD & ADM. OFF. NALUKETTU ROAD, KORATTY, THRISSUR - 680309										
CIN - U24233KL2004PLC017539										
14) FIXED ASSETS										
DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As at 01.04.2018	Additions during the Year	Deductions during the Year	As at 31.03.2019	As at 01.04.2018	For the year	Deductions during the Year	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018
<b>TANGIBLE ASSETS</b>										
Leasehold Land	2,44,79,190		2,99,745	2,41,79,445.00	-	-	-	-	2,41,79,445	2,44,79,190
Building	6,18,25,917			6,18,25,917.00	2,09,53,297	38,82,899	-	2,48,36,196	3,69,89,721	4,08,72,620
Plant & Machinery	9,76,71,818	6,14,200.40		9,82,86,018.83	6,13,68,423	66,09,822	-	6,79,78,245	3,03,07,774	3,63,03,395
Furniture & Fixtures	48,36,021			48,36,021.25	38,33,599	2,59,311	-	40,92,910	7,43,111	10,02,422
Toyota Etios Car	8,55,991			8,55,991.00	7,84,280	22,395	-	8,06,676	49,315	71,711
Computer, Accessories & Peripheral	37,16,722	20,763.00		37,37,485.18	35,51,373	40,483	-	35,91,856	1,45,629	1,65,349
Library Books	5,31,703			5,31,703.25	-	-	-	-	5,31,703	5,31,703
	19,39,17,363.11	6,34,963.40	2,99,745	19,42,52,581.51	9,04,90,973	1,08,14,910	-	10,13,05,883	9,29,46,699	10,34,26,390
<b>INTANGIBLE ASSETS</b>										
Website Expenses	1,18,468.00	-	-	1,18,468.00	11,847	11,847	-	23,694	94,774	1,06,621
	<b>1,18,468.00</b>	-	-	<b>1,18,468.00</b>	<b>11,847</b>	<b>11,847</b>	-	<b>23,694</b>	<b>94,774</b>	<b>1,06,621</b>
<b>TOTAL</b>	<b>19,40,35,831.11</b>	6,34,963.40	<b>2,99,745</b>	<b>19,43,71,049.51</b>	<b>9,05,02,820</b>	<b>1,08,26,757</b>	-	<b>10,13,29,577</b>	<b>9,30,41,473</b>	<b>10,35,33,011</b>
PREVIOUS YEAR	19,29,07,559.30	14,28,016.29	2,99,745	19,40,35,831.11	7,79,99,333	1,25,03,486	-	9,05,02,820	10,35,33,011	11,49,08,226

**Note: TANGIBLE ASSETS**

- a) The deductions in case of Leasehold Land in Gross Block indicates the amount of lease premium written off during the year.  
b) Useful Life of Assets has been restated in accordance with the provisions of Schedule II of Companies Act 2013 and Depreciation has been charged accordingly .

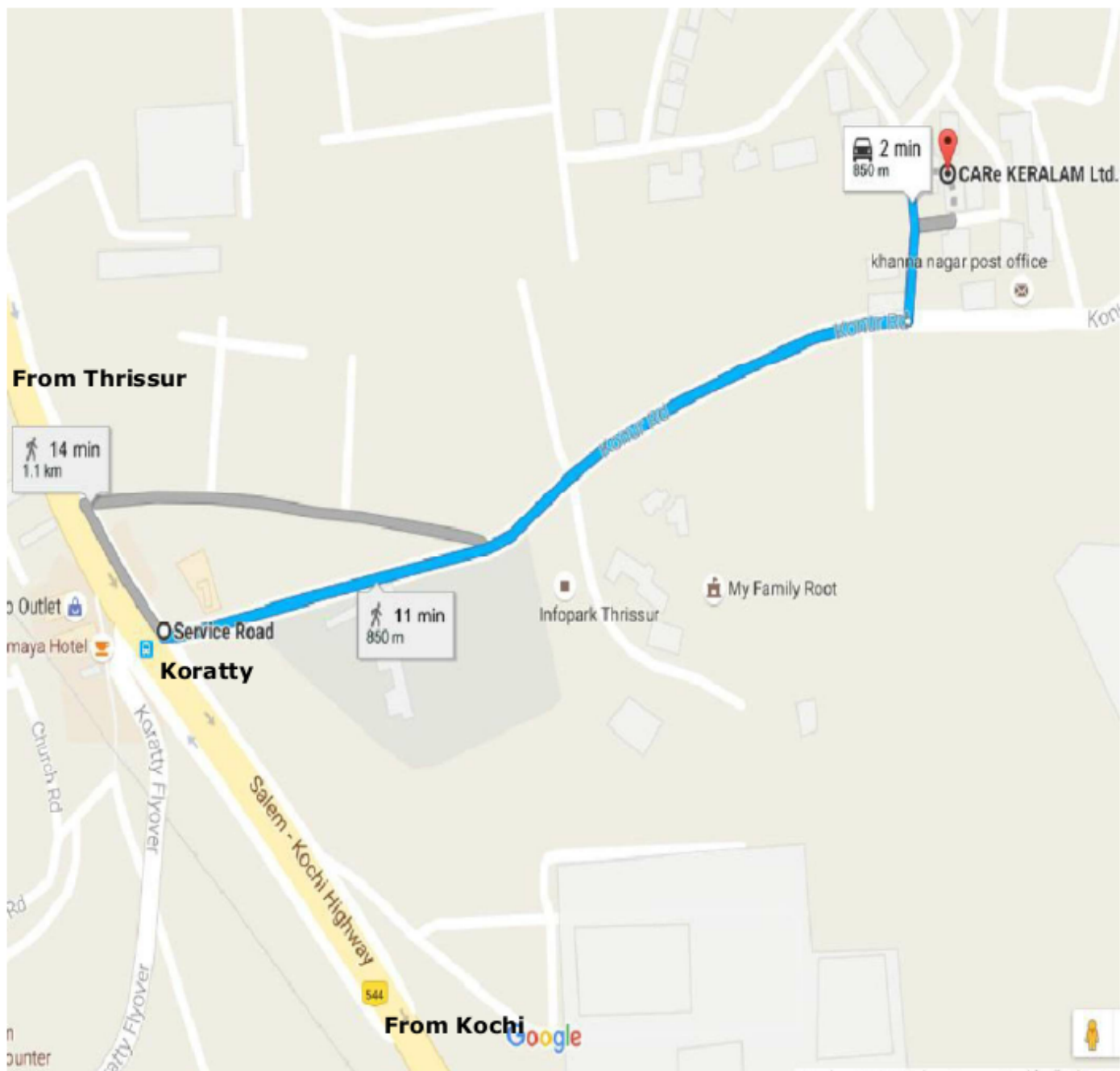
**INTANGIBLE ASSETS**

- a) Website development expenses are capitalised as an Intangible Assets and is amortised over a period of 10 years from the year 2017-18

**GENERAL**

- a) Previous year figures are regrouped where ever found necessary.

**ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING**



**Distance from:**

- 1. Kochi - 49.9 Km (Via NH 544)**
- 2. Thrissur - 37.3 Km (Via NH 544 )**



**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Kinfra Small Industries Park, Nalukettu Road, Koratty PO, Kerala – 680309

CIN: U24233KL2004PLC017539

Email – [info@carekeralam.com](mailto:info@carekeralam.com) , Website – [www.carekeralam.com](http://www.carekeralam.com)

Telephone No: -0480-2735737 Fax No: - 0480-2735837

**ATTENDANCE SLIP**

PLEASE BRING THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE REGISTERED OFFICE

Name & Address of the Shareholder:

Folio No. :

Number of Shares :

I hereby record my presence at the 15<sup>th</sup> Annual General Meeting At The Registered Office Of CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED On Wednesday, 07<sup>th</sup> August, 2019 at 12.00 Noon.

Signature of the Member or Proxy

No. of Shares held

**Form No. MGT-11****PROXY FORM**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN	U24233KL2004PLC017539
Name of the company	CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED
	Kinfra Small Industries Park, Nalukettu Road, Koratty PO, Thrissur, Kerala, India, 680309

Name of the member (s)	
Registered address	
E-mail Id	
Folio No.	

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name:

Address :

E-mail Id:

Signature:....., or failing him

2. Name:

Address :

E-mail Id:

Signature:....., or failing him

3. Name:

Address :

E-mail Id:

Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held on Wednesday, 07<sup>th</sup> August, 2019 at the Registered Office of the Company at 12.00 noon and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolutions	FOR	AGAINST
<b>ORDINARY BUSINESS</b>			
1.	Receive, consider and adopt the audited Balance Sheet as at March 31 <sup>st</sup> , 2019, Profit and Loss Statement and Cash Flow Statement for the year ended on that date and the Directors' Report and Auditors' Report thereon		
2.	Re-appointment of Mr. Hari Narayanan Namboothiri (DIN: 00064642), retiring by rotation		
3.	Re-appointment of Mr. Eladath Thaikkattu Neelakandhanmooss (DIN: 00077305), retiring by rotation		
4.	Re-appointment Mr. Wilson Kandamkulathy Pathrose (DIN: 01542168), retiring by rotation		
5.	Appointment of Statutory Auditors and fixing their remuneration		
<b>SPECIAL BUSINESS</b>			
6.	Appointment of Mr. Vijayan Thattam Parambil Krishnan (DIN - 03492243) as Director		
7.	Further issue of 2602 (Two Thousand Six Hundred and Two) equity shares of Rs. 10,000/- (Rupees Ten Thousand Only) each.		
8.	Approval of Private Placement Offer Cum Application Letter		
9.	Approval of Memorandum of Understanding		

Signed this..... day of ....., 2019

Signature of shareholder:

Signature of Proxy holder(s):

Affix  
Revenue  
Stamp

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting**