



Confederation for Ayurvedic Renaissance -Keralam Limited

19th ANNUAL REPORT 2023 – 2024



III/671-KINFRA SMALL INDUSTRIES PARK, NALUKETTU ROAD
KINFRA PARK P.O, PIN: 680309, KORATTY THRISSUR DISTRICT, KERALA

Tele: [0480] 2735737 Fax: [0480] 2735837

E-mail:- info@carekeralam.com

Web Site: www.carekeralam.com

BOARD OF DIRECTORS

Dr. Hareendran Nair Janardanan Nair
(Chairman cum Managing Director)

Mr. Arunvisakh Nair

Ms. Geesha Arappattu Kumaran

Mr. Kishanchand

Mr. Ajay George Varghese

Mr. Hari Narayanan Namboothiri

Dr. Shan Sasidharan

Mr. Vedavathiamma Sekharan Nair
Saratchandran – Chief Executive Officer

AUDITORS

M/s. Mahadevan & Sivarajan
Chartered Accountants
10/491, Anugraha, Garden Street,
College Road, Palakkad - 678001

REGISTERED OFFICE

Confederation For Ayurvedic Renaissance-
Keralam Limited
CIN: U24233KL2004PLC017539
Kinfra Small Industries Park, Nalukettu Road,
Koratty PO, Thrissur, Kerala - 680309
Email – info@carekeralam.com,
Website – www.carekeralam.com

CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED

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NOTICE OF 19TH ANNUAL GENERAL MEETING

Notice is hereby given that the 19th Annual General Meeting of **CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED** will be held on Saturday, 23rd September, 2023 at KINFRA Small Industries Park, Nalukettu Road, Koratty PO, Thrissur, Kerala - 680309, the Registered Office of the Company at 11.00 A.M to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2023 and Profit and Loss Statement and Cash Flow Statement for the year ended as on that date, together with Auditor's Report and Directors Report thereon.
2. To appoint a director in place of Mr. Ajay George Varghese (DIN: 00715648), who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Mr. Hari Narayanan Namboothiri (DIN: 00064642), who retires by rotation and being eligible offers himself for re-appointment.

For and on behalf of the Board of
CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED

Sd/-
Dr. Hareendran Nair Janardanan Nair
Chairman cum Managing Director
(DIN: 00316710,

Address: 23/1009, Pankajakasthuri,
Undappara, Poovachal PO, Perumkulam, Poovachal,
Nedumangad, Thiruvananthapuram, Kerala, India, 695575)

Place: Koratty
Date: 22.08.2023

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of him and such proxy need not be a member of the Company. A person can act as a proxy on behalf of the members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the company. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.
2. For appointing the proxy the enclosed proxy form duly filled, stamped and signed must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

3. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution or authority, as applicable.
4. Members/Proxies should bring the Attendance Slip sent herewith, duly filled in and signed and hand over the same at the entrance of the hall for attending the meeting.
5. Members are requested to notify immediately any change in their address including e-mail address to the Registered Office of the Company.
6. Relevancy of question and the order of speakers will be decided by the Chairman. Members are requested to forward in writing to the Company any question on the Accounts, so as to reach the Registered Office one week before the date of the Annual General Meeting.
7. Corporate shareholders can attend the Annual General Meeting by appointing authorised representative, subject to production of valid board resolution authorising the person attending the meeting.
8. The Company has appointed CDSL Ventures Limited (CVL), Marathon Furturex, 'A' Wing, 25th Floor, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Parel (E), Mumbai, 400013 as the Registrar & Share Transfer Agent (RTA). Shareholders are requested to send all requests for transfer of shares, dematerialization of shares, change in address, etc. to the Company's Registrar & Transfer Agent (RTA).
9. The route map showing the directions to reach the venue of the 19th Annual General Meeting is given in page no. 8.

As per the requirement of Secretarial Standard 2, the following information relating to the directors to be appointed/re-appointed as contained in Item No. 2 and 3 are furnished below:

Particulars	Information	Information
Name	Ajay George Varghese	Hari Narayanan Namboothiri
Age	49	49
Qualification	MBA	B.Com
Experience	24	29
Terms and conditions of appointment	As per Item No. 2	As per Item No. 3
Remuneration sought to be paid	Nil	Nil
Remuneration Last drawn	Nil	Nil
Date of first appointment on the Board	14.08.2021	14.08.2021
Shareholding in the company	Nil	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil	Nil
Number of Meetings of the Board attended during the year	3/4 (FY 2022-23)	1/4 (FY 2022-23)
Other Directorships, Membership/ Chairmanship of Committees of other Boards	1. Bipha Drug Laboratories Private Limited – Managing Director 2. Bipha Hotels and	1. Sreedhareeyam Farms and Foods Ventures Private Limited – Director

	Resorts Private Limited – Whole-time Director 3. Bipha Omnitech Private Limited – Managing Director 4. Bipha Bioscience Private Limited – Managing Director	2. Sreedhareeyam Farmherbs India Private Limited – Managing Director 3. Sreedhareeyam Ayurvedic Eye Clinics and Panchakarma Centre Private Limited – Managing Director 4. Sreedhareeyam Ayurvedic Eye Hospital and Research Centre Private Limited – Director
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For and on behalf of the Board of
CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED

Sd/-
Dr. Hareendran Nair Janardanan Nair
Chairman cum Managing Director

(DIN: 00316710,

Address: 23/1009, Pankajakasthuri,
Undappara, Poovachal PO, Perumkulam, Poovachal,
Nedumangad, Thiruvananthapuram, Kerala, India, 695575)

Place: Koratty
Date: 22.08.2023

ATTENDANCE SLIP

PLEASE BRING THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE REGISTERED OFFICE

Name & Address of the Shareholder:

Folio No.:

Number of Shares:

I hereby record my presence at the 19th Annual General Meeting at the Registered Office of CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED on Saturday, 23rd September, 2023 at 11.00 A.M.

Signature of the Member or Proxy

No. of Shares held

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U24233KL2004PLC017539
Name of the company	CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED
	Kinfra Small Industries Park, Nalukettu Road, Koratty PO, Thrissur, Kerala, India, 680309

Name of the member (s)	
Registered address	
E-mail Id	
Folio No.	

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:, or failing him

3. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the Company, to be held on Saturday, 23rd September, 2023 at the Registered Office of the Company at 11.00 AM and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolutions	For	Against
ORDINARY BUSINESS			
1.	Receive, consider and adopt the audited Balance Sheet as at March 31 st , 2023, Profit and Loss Statement and Cash Flow Statement for the year ended on that date and the Directors' Report and Auditors' Report thereon		
2.	To appoint a director in place of Mr. Ajay George Varghese (DIN: 00715648), who retires by rotation		
3.	To appoint a director in place of Mr. Hari Narayanan Namboothiri (DIN: 00064642), who retires by rotation		

Signed this..... day of, 2023

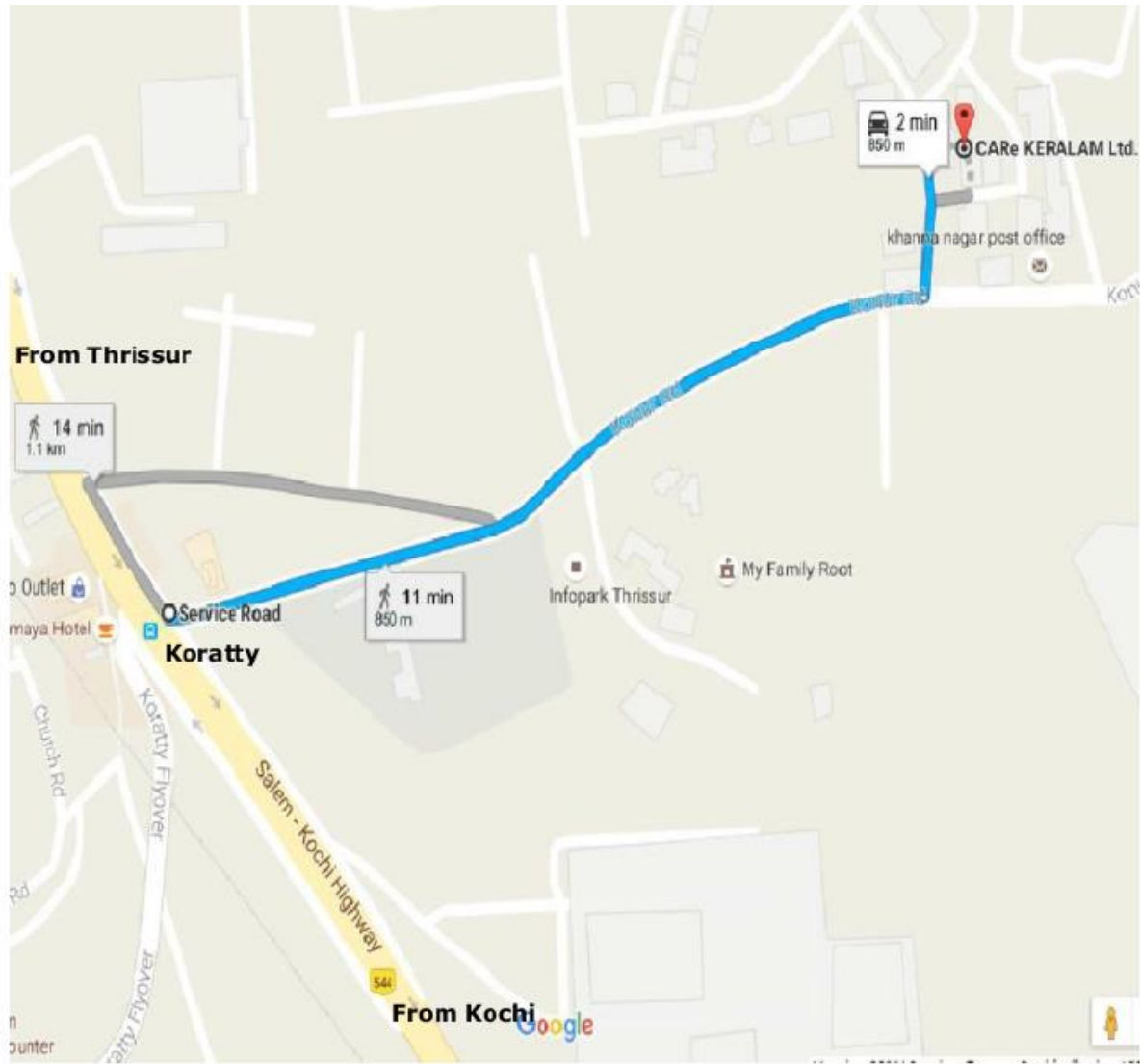
Signature of shareholder:

Affix
Revenue
Stamp

Signature of Proxy holder(s):

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Route Map to the Venue of Annual General Meeting



Distance from:

- 1. Kochi - 49.9 Km (Via NH 544)**
- 2. Thrissur - 37.3 Km (Via NH 544)**

DIRECTORS' REPORT

**To,
The Members**

Your Directors are pleased to present the 19th Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended 31st March, 2023.

1. FINANCIAL RESULTS

(In Rupees)

Financial Highlights	For the Year Ending 31st March 2023	For the Year Ending 31st March 2022
Total Income	1,61,61,547.12	1,60,45,656.93
Total Expenditure (including Depreciation)	2,75,10,774.66	2,82,69,287.33
Profit/(Loss) before Tax	(1,13,49,227.54)	(1,22,23,630.40)
Tax (Including deferred tax)	0	0
Profit/(Loss) after tax	(1,13,49,227.54)	(1,22,23,630.40)
Surplus / (Deficit) carried to Balance Sheet	(1,13,49,227.54)	(1,22,23,630.40)
Earnings per share	(1,891.54)	(2,037.27)

2. PERFORMANCE AND OPERATIONAL REVIEW

During the financial year 2022-23, the Company has earned an income of Rs. 1,61,61,547.12/- and incurred expenses of Rs. 2,75,10,774.66/-. The performance of the Company ended with a loss of Rs. 1,13,49,227.54/- as compared to the previous year loss of Rs. 1,22,23,630.40/-.

3. DIVIDEND

Your directors are not able to recommend payment of any dividend as the Company has incurred loss in the financial year 2022-23 and due to inadequacy of accumulated profits.

4. AMOUNTS TRANSFERRED TO RESERVES

The Board of the Company has decided not to carry any amount to its reserves as the Company has incurred loss during the year.

5. CHANGE IN NATURE OF BUSINESS, IF ANY

During the financial year 2022-23, there was no change in the nature of business of the Company.

6. CHANGES IN SHARE CAPITAL DURING THE FINANCIAL YEAR, IF ANY

As on date of this report, the Authorised share capital of the Company is Rs. 6,00,00,000/- (Rupees Six Crore Only) divided into 6000 equity shares of Rs. 10,000/- each. The total issued, subscribed and paid up share capital of the Company as on the date of the report is Rs. 6,00,00,000/- (Rupees Six Crore Only) divided into 6000 equity shares of Rs. 10,000/- each.

7. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes/events occurred after balance sheet date till the date of the report.

8. DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any equity shares with differential rights during the financial year.

9. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS

The Company has not issued any employee stock options during the financial year.

10. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

The Company has not issued any sweat equity shares during the financial year.

11. DIRECTORS

The Board of Directors of the Company is duly constituted and the present structure as on the date of this report is as follows:

Sl. No	Name	Designation	Date of Appointment	DIN	Status-Resident / Non Resident	Category-Independent / Non Independent	Executive / Non Executive
1.	Dr. Hareendran Nair Janardanan Nair	Chairman cum Managing Director	19/11/2020	00316710	Resident	Non Independent	Executive
2.	Geesha Arappattu Kumaran	Nominee Director	20/07/2019	08516088	Resident	Non Independent	Non Executive
3.	Arunvisakh Nair	Director	15/01/2021	05180278	Resident	Non Independent	Non Executive
4.	Kishanchand	Director	15/01/2021	09016324	Resident	Non Independent	Non Executive
5	Ajay George Varghese	Director	14/08/2021	00715648	Resident	Non Independent	Non Executive
6	Hari Narayanan Namboothiri	Director	14/08/2021	00064642	Resident	Non Independent	Non Executive
7	Dr. Shan Sasidharan	Director	14/08/2021	07520968	Resident	Non Independent	Non Executive

In accordance with the Companies Act, 2013 and as per Article 140 of the Articles of Association of the Company, Mr. Ajay George Varghese (DIN - 00715648) and Mr. Hari Narayanan Namboothiri (DIN - 00064642), Directors of the Company are liable to retire from office by rotation and are eligible for re-appointment.

12. KEY MANAGERIAL PERSONNEL

The Company is not covered under section 203 of the Companies Act, 2013 and Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence appointment of Key Managerial Personnel is not mandatory. However, the Company has a Managing Director and CEO.

13. THE DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE CEASED DURING THE YEAR

Name	DIN/PAN	Designation	Appointment/ Cessation/ Change in Designation	Date of Appointment/ Cessation/ Change in Designation
Vedavathiamma Sekharan Nair Saratchandran	AOPPS7486D	CEO	Appointment	26.07.2022

14. NUMBER OF BOARD MEETINGS HELD AND THE DATE ON WHICH HELD

The Board of Directors had held Four Board Meetings during the year. The dates on which the meetings were held are as follows:

26.07.2022	23.08.2022	06.09.2022	29.12.2022
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15. NUMBER OF COMMITTEE MEETINGS HELD AND THE DATE ON WHICH HELD

Board has not constituted any Committee of Board of Directors.

16. ATTENDANCE OF EACH DIRECTOR AT THE BOARD MEETINGS & LAST ANNUAL GENERAL MEETING

Name of the Director	Attendance particulars		Shareholding in the Company (Face value of Rs. 10,000/- each)
	Board Meetings	Attendance at last AGM (30.09.2022)	
Dr. Hareendran Nair Janardanan Nair	4/4	Present	5
Arunvisakh Nair	4/4	Present	0
Geesha Arappattu Kumaran	3/4	Present	0
Kishanchand	4/4	Present	0
Ajay George Varghese	3/4	Present	0
Hari Narayanan Namboothiri	1/4	Absent	0
Dr. Shan Sasidharan	3/4	Present	0

17. INDEPENDENT DIRECTORS & STATEMENT OF DECLARATION

Appointment of Independent Directors under section 149 (4) of the Companies Act, 2013 is not applicable to the company.

18. WOMEN DIRECTOR

The Company is not covered under Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and hence it is not mandatory to appoint women director in the Board. However, the Company has a Women Director.

19. NOMINATION AND REMUNERATION COMMITTEE & POLICY

The Company is not covered under section 178 (1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence not required to constitute Nomination and Remuneration Committee.

20. DETAILS OF THE REMUNERATION PAID TO EXECUTIVE DIRECTOR FOR THE YEAR

During the Financial Year, no remuneration is paid to Executive Directors in the Company.

21. REMUNERATION PAID TO NON-EXECUTIVE DIRECTORS

During the financial year 2022-23, the Company has paid Rs. 12,00,000/- as salary to Dr. Shan Sasidharan (DIN - 07520968), Director of the Company.

22. AUDIT COMMITTEE

The Company is not covered under section 177 of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence not constituted Audit Committee.

23. VIGIL MECHANISM

The Company is not covered under section 177 (9) of the Companies Act, 2013 and Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence not required to establish Vigil Mechanism.

24. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Company is not covered under section 178 (5) of the Companies Act, 2013 and hence not required to constitute Stakeholders Relationship Committee.

25. STATUTORY AUDITOR

M/s. Mahadevan & Sivarajan (FRN: 006388S), Chartered Accountants, 10/491, Anugraha, Garden Street, College Road, Palakkad - 678001, Statutory Auditors of the Company were re-appointed in the 15th Annual General Meeting held on 07.08.2019 for a period of 5 years and accordingly they will continue in office till the conclusion of the 20th Annual General Meeting.

26. AUDITORS REPORT

The Directors have, as an addendum to this report explained all the qualifications/adverse remarks given by the Auditors in their Report and the said **addendum forms part of this report as Annexure I.**

27. COST AUDITORS

The Company is not required to appoint Cost Auditor under section 148 of the Companies Act, 2013.

28. SECRETARIAL AUDIT REPORT

The Company is not covered under section 204 of the Companies Act, 2013 and hence not required to annex Secretarial Audit Report.

29. MAINTENANCE OF COST RECORDS

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable for the Company.

30. DEPOSITS

In terms of the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 as amended, the Company has not invited or accepted any

deposits from the public and as such no amount of principal or interest was outstanding as on the date of the Balance Sheet.

31. LOANS, GUARANTEES AND INVESTMENTS

During the Financial Year the Company has neither granted any loans, secured or unsecured to Companies, firms or other parties nor given guarantees or made investments as under within the meaning of Section 186 of the Companies Act, 2013 and rules made there under.

32. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

During the Financial year no Companies had become / ceased as Subsidiaries, Joint ventures and Associated Companies.

33. PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

As per Section 134(3)(h) of the Companies Act, 2013 the particulars of Contracts or Arrangements with related parties within the meaning of Section 188 is provided in the prescribed **Form AOC-2** and forms part of this Report as **Annexure II**.

34. CORPORATE SOCIAL RESPONSIBILITY

The Company is not covered under section 135 of the Companies Act, 2013 and hence not required to constitute Corporate Social Responsibility Committee.

35. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on 31st March, 2023 is available on the Company's weblink at <http://www.carekeralam.com/pdf/Annual-report-23-24.pdf>.

36. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the Financial Year 2022-23, there were no cases reported or filed regarding sexual harassment of women at workplace.

37. FRAUD REPORTING

During the Financial Year, there were no cases regarding fraud have been reported to the Board/Central Government.

38. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No order has been passed by the Regulators/Courts/Tribunal which impacts the going concern status or Company's operations.

39. VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT

There was no voluntary revision of Financial Statements or Board's Report in respect of preceding three financial years.

40. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has adequate internal control and process in place with respective Financial Statements which provides reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements. These Controls and processes are driven through various policies, procedures and certifications. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

41. FORMAL ANNUAL EVALUATION

The Company is not covered under section 134 (3) (p) of the Companies Act, 2013 and Rule 8(4) of the Companies (Accounts) Rules, 2014 and hence the statement regarding manner adopted for formal annual evaluation is not mandatory.

42. RISK MANAGEMENT

The Companies risk management frame work is based on a clear understanding of various risks, disciplined risk assessment and measurement procedures and continues monitoring. The policies and procedures established for this purpose are continuously reviewed. The business activities are undertaken within this frame work.

The framework reviews the level and direction of major risk pertaining to credit, market, liquidity, operational, compliance and management. At present, the Company has not identified any element of risk which may threaten the existence of the Company.

43. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

Your Company has taken adequate measures for conservation of energy and also very much keen on environment and safety matters and has taken adequate measures to control pollution and ensure safety etc. The information required under Section 134(3)(m) of the Companies Act 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 is set out as **Annexure III** attached hereto and forms part of this report.

44. UNSECURED LOAN FROM DIRECTORS

During the financial year, Company has accepted loan from director. The Company had also obtained a declaration from him, at the time of accepting money, specifying that the amount lend by him was not the fund acquired by borrowing or accepting loan or deposit from others. The detail of loan accepted from director during the financial year 2022-23 is as follows:

Sl. No.	Name of the Director	Loan Accepted (in Rs.)
1.	Dr. Hareendran Nair Janardanan Nair	5,00,000

45. DIRECTORS' RESPONSIBILITY STATEMENT

In compliance to the provisions of Section 134 (5) of the Companies Act, 2013 your Directors wish to confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and

- (v) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

46. SECRETARIAL STANDARDS

Your directors wish to confirm that the applicable secretarial standards had been complied by the Company.

47. APPLICATION OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No applications were made and no proceedings were pending under the Insolvency and Bankruptcy Code, 2016 during the year.

48. DISCLOSURE UNDER RULE 8 (5) (XII) OF COMPANIES (ACCOUNTS) RULES REGARDING DIFFERENCE BETWEEN AMOUNT OF THE VALUATION

Company has not availed one-time settlement of loan during the year under review and accordingly no valuation was required to be taken in connection with one-time settlement of loan. So, disclosure under rule 8 (5) (XII) of Companies (Accounts) Rules, 2014 regarding difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons is not applicable.

49. APPRECIATION

We take this opportunity to thank all employees for their contribution to the growth and success of your Company. We would also like to thank bankers, stakeholders and business associates for their extended support during the year.

For and on behalf of the Board of
CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED

Sd/-

Dr. Hareendran Nair Janardanan Nair

Chairman cum Managing Director

(DIN: 00316710,

Address: 23/1009, Pankajakasthuri, Undappara,
Poovachal PO, Perumkulam, Poovachal,
Nedumangad, Thiruvananthapuram,
Kerala, India, 695575)

Sd/-

Kishanchand

Director

(DIN: 09016324,

Address: Naduvil Veedu, 10,
Manathana, Peravoor, Kannur,
Kerala, India, 670674)

Place: Koratty

Date: 22.08.2023

ADDENDUM TO DIRECTORS' REPORT

Item No. 1

Non provision of terminal Benefits to Employees as detailed in Accounting Policy No.2K and note no.10(3) in preference to the Accounting Standard No. AS-15.

Reply: Terminal benefit provision is created only for the resigned employees and there is no leave balance available to the credit of employees due to Covid leaves as on 31.03.2023. The terminal benefits provision as stipulated in AS 15 will be created from current year onwards.

Item No. 2

Note No.40 regarding non provision of liabilities as required under the Micro, Small and Medium Enterprises Development Act, 2006.

Reply: We are dealing with traders for chemical supplies and generally settle the dues as per terms and conditions of the purchase order within the time frame mentioned in the MSME act.

Item No. 3

Note Nos. 9, 19 & 21 regarding confirmation of balance from Sundry Creditors, Sundry Debtors and Loans and Advances and consequential effect if any.

Reply: Regarding the confirmation of balances, till now there is no disputed amounts and the outstanding amounts are as per bills online. We will collect the confirmation from next year onwards.

Item No. 4

In our opinion and according to the information and explanations given to us the company has availed term loan during the year and the same was applied for the purpose for which it was borrowed except amounting to Rs.62 lakhs as stated in note no.5(b).

Reply: Regarding the amount of 62 lacs, balance of loan available, the company was not able to use those funds due to technical difficulties in terms of accreditation etc. and the unused amount of loan availed was used to repay the unsecured loan accepted by the company from its holding company with the condition that the same will be returned as and when this amount is required for the specified purpose for which the loan was availed.

For and on behalf of the Board of

CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED

Sd/-

Dr. Hareendran Nair Janardanan Nair

Chairman cum Managing Director

(DIN: 00316710,

Address: 23/1009, Pankajakasthuri, Undappara,

Poovachal PO, Perumkulam, Poovachal,

Nedumangad, Thiruvananthapuram,

Kerala, India, 695575)

Sd/-

Kishanchand

Director

(DIN: 09016324,

Address: Naduvil Veedu, 10,

Manathana, Peravoor, Kannur,

Kerala, India, 670674)

Place: Koratty

Date: 22.08.2023

Form No. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto

Details of material contracts or arrangements or transactions at arm's length basis

Sl. No . 1	Particulars	Details
a)	Name of the related party & nature of relationship	Pankajakasthuri Herbal Research Foundation (Dr. Hareendran Nair Janardanan Nair, Chairman cum Managing Director of the Company is interested)
b)	Nature of contracts/arrangements/transaction	Sales and Services
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 6,16,775.42/-
e)	Date of approval by the Board	Board Meeting held on 26.07.2022 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

Sl. No . 2	Particulars	Details
a)	Name of the related party & nature of relationship	Pankaja Kasthuri Herbals India Private Limited (Dr. Hareendran Nair Janardanan Nair, Mr. Kishanchand and Mr. Arunvisakh Nair, Directors of the Company are interested)
b)	Nature of contracts/arrangements/transaction	Sales and Services
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 7,73,097.03/-
e)	Date of approval by the Board	Board Meeting held on 26.07.2022 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

Sl. No . 3	Particulars	Details
a)	Name of the related party & nature of relationship	Sreedhareeyam Ayurvedic Medicines Pvt. Ltd. (Hari Narayanan Namboothiri is a Director in both Companies)
b)	Nature of contracts/arrangements/transaction	Sales and Services
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 22,000/-
e)	Date of approval by the Board	Board Meeting held on 26.07.2022 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

Sl. No . 4	Particulars	Details
a)	Name of the related party & nature of relationship	Bipha Drug Laboratories Private Limited (Ajay George Varghese is a director in both Companies)
b)	Nature of contracts/arrangements/transaction	Sales and Services
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 68,044.92/-
e)	Date of approval by the Board	Board Meeting held on 26.07.2022 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

Sl. No .5	Particulars	Details
a)	Name of the related party & nature of relationship	Dr. Shan Sasidharan (Director of the Company)
b)	Nature of contracts/arrangements/transaction	Remuneration paid
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 12,00,000/-
e)	Date of approval by the Board	Board Meeting held on 26.07.2022
f)	Amount paid as advances, if any	Nil

For and on behalf of the Board of
CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED

Sd/-

Dr. Hareendran Nair Janardanan Nair

Chairman cum Managing Director

(DIN: 00316710,

Address: 23/1009, Pankajakasthuri, Undappara,
 Poovachal PO, Perumkulam, Poovachal,
 Nedumangad, Thiruvananthapuram,
 Kerala, India, 695575)

Sd/-

Kishanchand

Director

(DIN: 09016324,

Address: Naduvil Veedu, 10,
 Manathana, Peravoor, Kannur,
 Kerala, India, 670674)

Place: Koratty

Date: 22.08.2023

Information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 and forming part of Directors Report for the year.

(A) CONSERVATION OF ENERGY

The steps taken or impact on conservation of energy	Company is taking maximum steps for conservation of the energy and Board of Directors is monitoring it.
The steps taken by the company for utilizing alternate sources of energy	Nil
The capital investment on energy conservation equipments.	Nil

(B) TECHNOLOGY ABSORPTION:
Technology absorption, adaptation and innovation

Efforts, in brief, made towards technology absorption, adaptation and innovation	Since the existing Machines available in the lab is more than 10 years old, we had taken initiative for upgrading the Machines through various projects and further investments. We have also started extending the existing lab due to space constrain. Also, a new boiler has been installed by Thermax.
Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.	We can extent the scope of NABL accreditations and also new FSSAI accreditations for testing Food items. We are also started initiative for setting up of an approved cosmetic production unit under R&D.
In case of imported technology following information may be furnished: a. Technology imported b. Year of import c. Has technology been fully absorbed? If not fully absorbed, areas where this has not taken place, reasons there for and future plans of action.	Nil

Research and development (R & D)

Specific areas in which R & D carried out by the company	<ul style="list-style-type: none"> • Development and Standardization of Ayurvedic formulations by Pharmacognostical, Physicochemical, Phytochemical, Microbiological and Toxicological analysis. • Improved Toxicology department for clinical trails
Benefits derived as a result of the above R&D	New Projects are submitted under various schemes to Central Government for approval and they are under process now.

	Carekeralam Ltd. also planning to sell Ayurveda Products and the initial work in this regard is already started.
Future plan of action	Nil
Expenditure on R & D: a. Capital b. Recurring c. Total Total R & D expenditure as a percentage of total turnover	Nil Rs. 15,572 Rs. 15,572 0.10

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Activities relating to exports; B. Initiatives taken to increase exports; C. Development of new export markets for products and services; D. Export plans;	Nil
A. Total foreign exchange used B. Total foreign exchange earned	Nil Nil

For and on behalf of the Board of
CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED

Sd/-
Dr. Hareendran Nair Janardanan Nair
Chairman cum Managing Director
(DIN: 00316710,
Address: 23/1009, Pankajakasthuri, Undappara,
Poovachal PO, Perumkulam, Poovachal,
Nedumangad, Thiruvananthapuram,
Kerala, India, 695575)

Sd/-
Kishanchand
Director
(DIN: 09016324,
Address: Naduvil Veedu, 10,
Manathana, Peravoor, Kannur,
Kerala, India, 670674)

Place: Koratty
Date: 22.08.2023

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INDEPENDENT AUDITORS' REPORT

**To the Members of
CONFEDERATION FOR AYURVEDIC RENAISSANCE–KERALAM LIMITED
CIN: U24233KL2004PLC017539
Report on the Audit of the Financial Statements**

Opinion

We have audited the accompanying financial statements of **CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED (CIN: U24233KL2004PLC017539)**, which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us and subject to the comments given are as follows;

1. Non provision of terminal Benefits to Employees as detailed in Accounting Policy No.2K and note no.10(c) in preference to the Accounting Standard No. AS-15.
2. Note No.40 regarding non provision of liabilities as required under the Micro, Small and Medium Enterprises Development Act, 2006.
3. Note Nos. 9, 19 & 21 regarding confirmation of balance from Sundry Creditors, Sundry Debtors and Loans and Advances and consequential effect if any.

the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at March 31, 2023, and **Loss** and its cash flows for the year ended on that date.

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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

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Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we enclose in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013, we enclose in Annexure II, Report on the Internal Financial Controls.
3. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance sheet, Statement of Profit and Loss, and cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

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- (e) On the basis of written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure II.
- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements as on 31.03.2023;
 - (ii) The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and
 - (iii) There were no amounts which were required to be transferred to the investor education and protection fund by the Company.
 - (iv) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign

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entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 197.

For MAHADEVAN & SIVARAJAN

Chartered Accountants (R. No. 006388S)

Sd/

P.SIVARAJAN , F.C.A (M.No. 200652)

Partner

UDIN: 23200652BGWIBH4396

Palakkad

22.08.2023

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Annexure-I to the Independent Auditors' Report of CONFEDERATION FOR AYURVEDIC RENAISSANCE–KERALAM LIMITED CIN - U24233KL2004PLC017539 as of and for the year ended March 31, 2023 (referred to in our report of even date)

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that: -

1 (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

(b) The company is maintaining proper records showing full particulars of intangible assets.

(ii) The Property, Plant & Equipment have been physically verified by the management at reasonable intervals.

(iii) The title deeds of immovable properties shown in the financial statements are held in the name of the company except lease hold land from KINFRA

(vi) The company has not revalued its Property, Plant & Equipment during the year.

(vii) According to the information and explanations given to us no proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made there under, during the year.

2 (i) Physical verification of inventory has been conducted at reasonable intervals by management. In our opinion, the coverage and procedure by the management is appropriate. As informed to us no discrepancies of 10% or more in each class of inventory have been noticed on such verification.

(ii) The Company has not availed any working capital loans from banks/ financial institutions in excess of five crore, hence this clause is not applicable.

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- 3) The company has not made investments in, provided any guarantee or security granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLPs, or any other parties.
- 4) In our opinion and according to the information and to the best of our knowledge and explanation given to us the company has not given any loans or guarantees/made any investments within the meaning of sections 185 & 186 of The Companies Act, 2013.
- 5) Based on the scrutiny of the Company records and according to the information and explanations provided by the Management, in our opinion, the company has not accepted any deposits from the public in terms of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013.
- 6) To the best of our knowledge and belief the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for the company being service sector.
- 7) (i) The company is regular in depositing undisputed statutory dues with appropriate authorities.
- (ii) According to records of the company, there are no statutory dues which have not been deposited on account of any dispute, except the following:

Name of the Statute	Nature of Dues	Amount (Rs)	Period to which the amount relates	Forum where dispute is pending	Amount paid under Protest
SERVICE TAX	SERVICE TAX	297724	2013-14 TO 2016-17		

- 8) According to the information and explanations given to us there are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;

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9) (i) In our opinion and according to the information and explanations given to us the company has not defaulted in any repayment of dues to any financial institution or bank or debenture holders.

(ii) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

(iii) In our opinion and according to the information and explanations given to us the company has availed term loan during the year and the same was applied for the purpose for which it was borrowed except amounting to Rs.62 lakhs as stated in note no.5(b).

(iv) In our opinion and according to the information and explanations given to us the company has not availed any short term loans during the year.

(v) According to the information and explanations given to us the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(vi) According to the information and explanations given to us the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10) (i) According to the information and explanations given to us the company has not made any initial public offer during the year.

(ii) According to the information and explanations given to us the company has not made any preferential allotment or private placement of shares/debentures during the year.

11) (i) Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud by the company or on the company by its officers/employees have been noticed or reported during the course of our audit.

(ii) No report under sub-Section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

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- (iii) According to the information and explanations given to us no whistle-blower complaints, has been received during the year by the Company.
- 12) This clause is not applicable since, the company is not a Nidhi company.
- 13) In our opinion and to the best of our information and explanation provided by the management all transactions of the related parties are in compliance with section 177 & 188 of The Companies Act 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) The company is not required to maintain an internal audit system as per Section 138 of the Companies Act read with Rule 13(1)(c) of the Companies Accounts Rules
- 15) In our opinion and to the best of our information and explanation provided by the management the company has not entered into any non-cash transactions with directors or persons connected with directors. Hence the Provisions of Section 192 of the Companies Act 2013 is not applicable.
- 16) (i)The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.
- (ii) The Company has not conducted any Non-Banking Financial or Housing Finance activities.
- (iii) The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.
- 17) According to the information and explanations given to us and based on the audit procedures conducted we are of the opinion that the company has incurred cash loss in the Current Financial Year and in the immediately preceding Financial Year.
- 18) There has not been any resignation of the statutory auditors during the year.
- 19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

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20)(i) The provisions of section 135 of Companies Act 2013 towards Corporate Social Responsibility are not applicable to the Company.

21) As the Financial Statement of the Company is not a Consolidated Financial Statement ,qualifications / adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the Consolidated financial statements is not applicable to the Company.

For MAHADEVAN & SIVARAJAN

Chartered Accountants (R. No. 006388S)

Sd/

P.SIVARAJAN , F.C.A (M.No. 200652)

Partner

UDIN: 23200652BGWIBH4396

Palakkad

22.08.2023

MAHADEVAN & SIVARAJAN

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Annexure II to the Independent Auditors' Report of CONFEDERATION FOR AYURVEDIC RENAISSANCE KERALAM LIMITED as of and for the year ended March 31, 2023 (referred to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Confederation for Ayurvedic Renaissance Keralam Limited** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the standards on auditing (the 'Standards') issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note issued by the ICAI.

For MAHADEVAN & SIVARAJAN

Chartered Accountants (R. No. 006388S)

Sd/

P.SIVARAJAN , F.C.A (M.No. 200652)

Partner

UDIN:23200652BGWIBH4396

Palakkad

22.08.2023

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED
REGD & ADM. OFF. NALUKETTU ROAD, KINFRA PARK PO,KORATTY, THRISSUR - 680309
CIN - U24233KL2004PLC017539
BALANCE SHEET AS AT 31.03.2023

Particulars	Notes	Current Year	Previous Year
Amount (Rs. in thousands)			
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	60,000.00	60,000.00
(b) Reserves and Surplus	4	(70,560.11)	(57,796.07)
(c) Money received against Share Warrants			
(2) Share Application Money Pending Allotment		0.00	0.00
(3) Non-Current Liabilities			
(a) Long Term Borrowings	5	62,742.66	53,192.66
(b) Other Long Term Liabilities	6	12,781.65	14,379.36
(c) Long Term Provisions	7	1,923.96	257.99
(4) Current Liabilities			
(a) Short Term Borrowings	8	131.69	131.69
(b) Trade Payables			
(A) Total Outstanding dues of Micro Enterprises and Small Enterprises	9		
(B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	9	3,028.38	2,874.56
(c) Other Current Liabilities	10	6,894.62	4,921.44
(d) Short Term Provisions	11	60.00	120.00
		77,002.86	78,081.64
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant & Equipment	12	67,318.18	71,341.60
(ii) Intangible Assets	13	587.39	59.23
(iii) Capital Work in progress	14	1,913.60	1,775.40
(iv) Intangible assets under development	15	0.00	420.00
(b) Non-Current Investments	16	0.00	0.00
(c) Deferred Tax Assets(Net)	17		
(d) Long Term Loans and Advances	18	0.00	0.00
(e) Other Non-Current Assets	19	624.36	624.36
(2) Current Assets			
(a) Current Investments			
(b) Inventories	20	1,261.58	839.12
(c) Trade Receivables	21	1,741.37	773.28
(d) Cash and Cash Equivalents	22	2,838.25	1,210.73
(e) Short Term Loans and Advances	23	93.17	246.10
(f) Other Current Assets	24	624.97	791.81
		77,002.86	78,081.64

The accompanying notes form integral part of financial statements (Note No 1-43)

For and on behalf of the Board of Directors

Auditor's Report
As per our report of even date attached

For Mahadevan & Sivarajan
Chartered Accountants.(006388S)
Sd/-

Sd/-

Sd/-

Sd/-

Dr. J Hareendran Nair
Chairman cum Managing Director

Mr. Kishanchand
Additional Director

Mr. V S Saratchandran
Chief Executive Officer

Sri. P Sivarajan F.C.A (M No. 200652)
Partner
UDIN:23200652BGWIBH4396

Date:22.08.2023
Place:Koratty

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED
REGD & ADM. OFF. NALUKETTU ROAD, KINFRA PARK PO, KORATTY, THRISSUR - 680309
CIN - U24233KL2004PLC017539

Profit and Loss Statement for the year ended 31st March, 2023

Particulars	Notes	Current Year	Previous Year
<i>Amount (Rs. in thousands)</i>			
I. Revenue from operations	25	15,924.62	15,336.07
II. Other Income	26	236.92	709.59
III. Total Income		16,161.55	16,045.66
IV. Expenses:			
Cost of materials consumed	27	-	-
Purchase of Stock in Trade	28	4,545.15	4,584.09
Changes in Inventories	29	(422.45)	738.73
Employee benefits expense	30	15,080.59	12,509.09
Financial costs	31	1,259.76	44.90
Depreciation and amortization expense	12	5,646.26	6,203.66
Other expenses	32	2,816.28	4,188.81
Total Expenses		28,925.58	28,269.29
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(12,764.04)	(12,223.63)
VI. Exceptional/Extraordinary Items :		-	-
VII. Profit before tax	(V - VI)	(12,764.04)	(12,223.63)
VIII. Tax expense:			
	Current Tax		
	Deferred Tax		
IX. Profit(Loss) for the period from continuing operations	(VII-VIII)	(12,764.04)	(12,223.63)
X. Profit(Loss) for the period from discontinuing operations			
XI. Tax expense of discontinuing operations			
X. Profit(Loss) for the period from discontinuing operations(after tax)	(X-XI)	-	-
VII. Profit/(Loss) for the year	(V - VI)	(12,764.04)	(12,223.63)
VIII. Earning per equity share - Basic & Diluted		(2.13)	(2.04)

The accompanying notes form integral part of financial statements(Note No 1-43)

For and on behalf of the Board of Directors			Auditor's Report
			vide our report of even date attached
Sd/-	Sd/-	Sd/-	For Mahadevan & Sivarajan Chartered Accountants.(006388S) Sd/-
Dr. J Hareendran Nair Chairman cum Managing Director	Mr. Kishanchand Additional Director	Mr. V S Saratchandran Chief Executive Officer	Sri. P Sivarajan F.C.A (M No. 200652) Partner UDIN: 23200652BGWIBH4396

Date:22.08.2023
Place:Koratty

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:

REGD & ADM. OFF. NALUKETTU ROAD, KORATTY, THRISSUR - 680309

CIN - U24233KL2004PLC017539

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023

	Y.E 31.03.2023		Y.E 31.03.2022	
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>				
Profit before Taxation & Extraordinary items	(12,764.04)		(12,223.63)	
Adjustments for :				
Interest and other Finance Charges	1,259.76		44.90	
Depreciation	5,646.26		6,203.66	
Non Cash Items :				
Other Non Cash items	299.75	7,205.77	299.75	6,548.31
Operating profit before working capital changes	(5,558.27)		(5,675.32)	
Adjustment for :-				
Inventory	(422.45)		738.73	
Sundry Debtors	(968.09)		928.88	
Loans & Advances and other Current Assets	319.77		6.38	
Trade payables	153.82		(868.41)	
Other Current Liabilities	3,579.15		(846.63)	
	2,662.20		(41.05)	
Cash generated from operations	(2,896.08)		(5,716.38)	
Taxes paid		-		-
Net Cash generated from operations	(2,896.08)		(5,716.38)	
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
Purchase of Fixed Assets	(2,588.94)		(3,213.80)	
Long Term Advances	-		(35.00)	
Sale of Fixed Assets	420.00	(2,168.94)		(3,248.80)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>				
Equity shares issued during the Year	-			
Borrowings Long Term	7,952.29		9,097.71	
Interest and other Finance Charges	(1,259.76)		(44.90)	
	6,692.54		9,052.81	
Net Increase/Decrease in Cash/Cash Equivalents	1,627.52		87.63	
Cash & Cash Equivalents at the Beginning of the year	1,210.73		1,123.10	
Cash & Cash Equivalents at the end of the year	2,838.25		1,210.73	

For and on behalf of the Board of Directors

As per our report of even date attached

Sd/-

Sd/-

Sd/-

For Mahadevan & Sivarajan
Chartered Accountants.(006388S)
Sd/-

Dr. J Hareendran Nair
Chairman cum Managing Director

Mr. Kishanchand
Additional Director

Mr. V S Saratchandran
Chief Executive Officer

Sri. P Sivarajan F.C.A (M No. 200652)
Partner
UDIN:23200652BGWIBH4396

Date:22.08.2023
Place:Koratty

NOTES ON FINANCIAL STATEMENTS

1. Background

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED was incorporated on 20.10.2004. The company is primarily engaged in the business of manufacturing and dealing of promoting Kerala as a global destination for sourcing Ayurvedic products and services of internationally acceptable standards. CARE-KERALAM is a Special Purpose Vehicle (SPV) for setting up a Unit of infrastructure for input standardization for Ayurvedic medicines to take advantage of the growth potential of Ayurveda through quality medicines and services for the Ayurvedic Industrial (functional) Cluster with Kerala as the location.

2. Significant Accounting Policies

The significant Accounting Policies followed by the company are as stated below:

a. General

The financial statements are prepared under historical cost convention. These statements have been prepared in accordance with applicable mandatory Accounting Standards and relevant presentational requirements of The Companies Act, 2013.

b. Use of Estimates

The preparation of financial statements in conformity with the Indian Generally Accepted Accounting Principal (GAAP) requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amount of income and expenses during the period. Actual figures may differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c. Property, Plant and Equipment

Property, Plant and Equipment are stated at historical cost less accumulated depreciation. Costs directly attributable to acquisition are capitalised until the property, plant and equipment are ready for use, as intended by the management.

Subsequent expenditures relating to property, plant and equipment are capitalised only when it is probable that future economic benefits associated with them will flow to the Company and the cost of the expenditure can be measured reliably. Repairs and Maintenance costs are recognised in the Statement of Profit and Loss when they are incurred.

d. Depreciation

Depreciation on property, plant and equipment has been provided under Written Down Value Method over the useful life of the assets estimated by the management which is in line with the terms prescribed in Schedule II to The Companies Act, 2013. Depreciation for assets purchased/sold during the period is proportionately charged. Depreciation methods, useful lives & residual values are reviewed periodically.

The management estimates the useful life of the assets as follows:

Furniture & Fixtures	10 years
Motor car	8 years
Computer	3 years
Plant & Machinery	15 years
Building - Factory	30 years
Building - Office	60 years

e. Amortisation of Intangible Assets

Intangible assets are written off over a period of 10 years.

f. Inventories

Inventories are valued at Cost or or Net Realizable value whichever is less, as specified in AS 2. Method of Valuation adopted is Weighted Average Cost Method.

g. Revenue Recognition

Revenue from operations are recognized on accrual basis.

h. Foreign Currency Transactions

Transactions in foreign currencies are recorded at the exchange rates prevailing at the date of the transaction. Foreign currency monetary assets and liabilities are translated at the year end exchange rates. Exchange difference arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise.

i. Government Grants

Government grants related to specific fixed assets are presented in the balance sheet by showing the grant as a deduction from the gross value of the assets concerned in arriving at their book value. Where the grant related to a specific fixed asset equals the whole, or virtually the whole, of the cost of the asset, the asset is shown in the balance sheet at a nominal value. Alternatively, government grants related to depreciable fixed assets are treated as deferred income which is recognised in the profit and loss statement on a systematic and rational basis over the useful life of the asset.

Government grants related to revenue are recognised on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are shown separately under 'other income' net of expenses.

j. Investments

Investments being long term investments are carried in the financial statements at cost. Provision for diminution, if any is made to recognise a decline, other than temporary, in the value of investments.

k. Employee Benefits

a. Short term employee benefits such as salaries, wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.

b. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount to be contributed by it.

c. Defined Benefit Plans - Gratuity liability is a defined benefit obligation and provided for at the end of each financial year.

l. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

m. Segment Reporting

In the absence of more than one distinguishable business/ geographical segment, segment information is not given.

n. Taxes on Income

Income tax expense comprises current tax and deferred tax charge or credit. The current tax is determined as the amount of tax payable in respect of the estimated taxable income of the period. The deferred tax charge or credit is recognised using prevailing enacted or substantively enacted tax rates. Where there are unabsorbed depreciation or carry forward losses, deferred tax asset is recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future. Deferred tax assets are reviewed at each Balance Sheet date based on the developments during the year

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative Tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to

o. Impairment of Assets

The carrying amount of assets is reviewed at each Balance Sheet date to check whether there is any indication of impairment based on internal/external factors. An impairment loss will be recognised wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to the present value using the weighted average cost of capital.

p. Provisions, Contingent Liabilities and Contingent Assets

The company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements.

	Current Year	Previous Year
3. SHARE CAPITAL		
A. Authorised		
6000 equity shares of Rs. 10000/- each	60,000.00	60,000.00
	60,000.00	60,000.00
B. Issued, Subscribed and Paid-up		
6000 equity shares of Rs. 10000/- each fully paid-up	60,000.00	60,000.00
	60,000.00	60,000.00

Shares held by shareholders holding more than 5% shares

	Current Year		Previous Year	
Name	Number of shares	% of share holding	Number of shares	% of share holding
KINFRA	1,100	18.33%	1,100	18.33%
Pankajakasthuri Herbals India Private Limited	3,533	58.88%	3,533	58.88%

Disclosures of Shareholding of Promoters - Shares held by the Promoters:

As on 31 March 2023:

S. No	1	2	3
Promoter name	KINFRA	Pankajakasthuri Herbals India Private Limited	Hareendran Nair Janardanan Nair
Class of Shares	Equity	Equity	Equity
At the end of the year	No. of Shares	1100	3533
	% of total shares	18.33	58.88
At the beginning of the year	No. of Shares	1100	3533
	% of total shares	18.33	58.88
% Change during the year		0.00	0.00

4. RESERVES & SURPLUS	Current Year	Previous Year
A. Capital Reserve		
(i) Capital Reserve		
Opening balance	1,00,000.00	1,00,000.00
Add: Addition During the year	0.00	0.00
Closing balance	1,00,000.00	1,00,000.00
(ii) Principal Waiver on One Time Settlement	34,435.45	34,435.45
(iii) Capital Redemption reserve		
(iv) Securities Premium	3,692.50	3,692.50
Total (i) + (ii)	1,38,127.95	1,38,127.95
B. Profit and Loss Account		
Balance at the beginning of the year	(1,95,924.02)	(1,83,700.39)
Profit/(Loss) for the year	(12,764)	(12,224)
Balance at the end of the year	(2,08,688.06)	(1,95,924.02)
(A+B)	(70,560.11)	(57,796.07)

5. LONG-TERM BORROWINGS

A. Secured

a) Term Loan	18,250.00	0.00
b) Long term maturities of finance lease obligation	0.00	0.00
	18,250.00	0.00

B. Unsecured

a) Loans and advances from related parties		
Loans from Directors/Related Parties (Unsecured)	44,492.66	53,192.66
	62,742.66	53,192.66

Note:

a) During the year 2022-23, a term loan of Rs 200 Lakhs was received from KSIDC under the Chief

Terms of repayment: 12 months from date of

disbursement is moratorium period. Repayment

Security: Secured by way of First charge against the

fixed assets of the company and Personal guarantee.

b) Out of the term loan availed from KSIDC a sum of Rs. 62 Lakhs has been used for repayment of unsecured Loan From Pankajakasthuri Herbals India Pvt. Ltd

6. OTHER LONG TERM LIABILITIES

Trade Payable - Expenses	0.00	0.00
Other Long Term Liabilities	12,781.65	14,379.36
	12,781.65	14,379.36

7. LONG TERM PROVISIONS

Provision for Employee Benefits	1,923.96	257.99
	1,923.96	257.99

8. SHORT TERM BORROWINGS

Cash Credit from Banks	0.00	0.00
Deposits	131.69	131.69
	131.69	131.69

Note: a) During the year, Company has not taken borrowings from banks / financial institutions.

b) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

9. TRADE PAYABLES

Creditors:

- For Purchases		
- Micro, Small & Medium Enterprises	0.00	0.00
- Others	196.12	75.00
- For Capital goods	632.82	477.92
- For Expenses	2,199.44	2,321.64
	3,028.38	2,874.56

Trade Payable ageing schedule:

As on 31 March 2023:

₹ in Thousands

Particulars	Outstanding for following period from due date of payment						Total
	Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	0.00	0.00	-	-	-
(ii) Others	-	-	1,415.77	1,138.60	49.74	424.27	3,028.38
(iii) Disputed dues - MSME	-	-	0.00	0.00	-	-	-
(iv) Disputed dues -Others	-	-	0.00	0.00	49.74	-	-
Total	-	-	1,415.77	1,138.60	99.48	424.27	3,028.38

As on 31 March 2022:

Particulars	Outstanding for following period from due date of payment						Total
	Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	0.00	0.00	-	-	-
(ii) Others	-	-	2,799.56	0.00	-	75.00	2,874.56
(iii) Disputed dues - MSME	-	-	0.00	0.00	-	-	-
(iv) Disputed dues -Others	-	-	0.00	0.00	-	-	-
Total	-	-	2,799.56	-	-	75.00	2,874.56

	Current Year	Previous Year
10. OTHER CURRENT LIABILITIES		
Advances from Customers	1,671.65	1,494.21
Current Maturities of Lease obligations	1,597.71	1,597.71
Current Maturities of Term loan	1,750.00	0.00
Interest due but not paid	36.00	0.00
Other Payables	1,839.26	1,829.53
	6,894.62	4,921.44
<p>a. During the year 2009-10 Company has been allotted 4.1955 Acres of Industrial Land on Long Term Lease for 90 years from 1-12-2009 in KINFRA Small Industries Park, Koratty, Thrissur District by KINFRA for a Total Lease Premium of Rs.269,77,065/- (Rupees Two Crores Sixty nine Lakhs Seventy seven Thousand and Sixty five only) and an Annual Lease Rent of Rs.420/-. Against this Lease premium amount payable to KINFRA, Company has allotted Equity Shares for Rs.110,00,000/- (Rupees One Crore Ten Lakhs only) and the balance amount is payable in Ten Equal Annual Installments from the year December 2020. The Moratorium period for repayment has been extended till December 2022. Company has paid the lease obligation due for the year. The Current Liability with regard to balance lease obligation is recognised accordingly.</p> <p>b. No confirmation is received from any of the Sundry Creditors/Personal Accounts.</p> <p>c. During the year company has not provided for earned leave as required under AS 15 due to management policy with regard to leaves</p>		
11. OTHER SHORT TERM PROVISIONS		
Audit Fee Payable	60.00	120.00
	60.00	120.00
12. PROPERTY, PLANT & EQUIPMENT		
GROSS BLOCK	1,96,831.30	1,95,280.30
Depreciation	1,29,513.12	1,23,938.70
NET BLOCK	67,318.18	71,341.60
13. INTANGIBLE ASSETS		
GROSS BLOCK	718.47	118.47
Depreciation	131.08	59.23
NET BLOCK	587.39	59.23
14. CAPITAL WORK-IN PROGRESS		
GROSS BLOCK	1,913.60	1,775.40
NET BLOCK	1,913.60	1,775.40
15. INTANGIBLE ASSETS UNDER DEVELOPMENT		
GROSS BLOCK	0.00	420.00
NET BLOCK	0.00	420.00
16. NON CURRENT INVESTMENTS		
	0.00	0.00
17. DEFERRED TAX ASSET		
Since the Net Computation of Deferred Tax is an Asset, the same is not recognised as a measure of prudence.		
	0.00	0.00
18. LONG TERM LOANS AND ADVANCES		
	0.00	0.00
19. OTHER NON-CURRENT ASSETS		
Security Deposits	624.36	624.36
	624.36	624.36
20. INVENTORIES :		
Raw Materials	0.00	
Work in Progress	0.00	0.00
Semi Finished Goods	0.00	0.00
Finished Goods	0.00	0.00
Stores & Consumables	1,261.58	839.12
	1,261.58	839.12
21. TRADE RECEIVABLES (unsecured, considered good)		
Outstanding for a period exceeding six months	130.82	130.82
Other Debts	1,610.55	642.46
Less: Provision for Doubtful Debts		
	1,741.37	773.28

Trade Receivable ageing schedule:

As on 31 March 2023:

₹ in Thousands

Particulars	Outstanding for following period from due date of payment							Total
	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered	-	-	1,511.91	84.81	13.83		130.82	1,741.37
(ii) Undisputed Trade Receivables - which have	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - Credit	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-	-
Total	-	-	1,511.91	84.81	13.83	0.00	130.82	1,741.37

As on 31 March 2022:

₹ in Thousands

Particulars	Outstanding for following period from due date of payment							Total
	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered	-	-	130.82	642.46				773.28
(ii) Undisputed Trade Receivables - which have	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - Credit	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-	-
Total	-	-	130.82	642.46	0.00	0.00	0.00	773.28

	Current Year	Previous Year
<u>22. CASH AND CASH EQUIVALENTS</u>		
Balances with Banks in Current Accounts	2,824.02	1,195.88
Cash in Hand	14.23	14.86
	2,838.25	1,210.73
<u>23. SHORT TERM LOANS AND ADVANCES (unsecured, considered good)</u>		
Deposits	91.04	91.04
Advances to Suppliers		
- to Related Parties		
Less: Provision for write off		
- to Others	2.12	155.06
	93.17	246.10
<u>24. OTHER CURRENT ASSETS</u>		
Other Current Assets	566.16	728.60
Prepaid expenses	58.82	63.21
	624.97	791.81
<u>25. REVENUE FROM OPERATIONS</u>		
Sales		
a) Sale of Products: Domestic	0.00	0.00
b) Sale of Services	12,922.91	11,329.65
c) Other Operating revenues	3,001.71	4,006.43
	15,924.62	15,336.07
<u>26. OTHER INCOME</u>		
Interest received	18.96	20.74
Miscellaneous Income	217.97	688.85
	236.92	709.59
<u>27. COST OF RAW MATERIALS CONSUMED</u>		
Opening Stock (RM & WIP)	0.00	0.00
: Closing Stock (RM & WIP)	0.00	0.00
	0.00	0.00
<u>28. PURCHASE OF STOCK IN TRADE</u>		
Purchases	1,580.10	1,866.55
Direct Expenses		
Power & Fuel	1,863.03	1,814.21
Freight Inwards	24.15	1.57
General Factory Expenses	1,077.87	901.76
	4,545.15	4,584.09
<u>29. CHANGES IN INVENTORIES</u>		
Opening Stock - Finished Goods/Semi Finished Goods/Stores & Consumables	839.12	1,577.85
Less: Loss due to Fire	0.00	0.00
Closing Stock - Finished Goods/Semi Finished Goods/Stores & Consumables	1,261.58	839.12
	(422.45)	738.73

30. EMPLOYEE BENEFIT EXPENSES

Salaries & Allowances:

Directors	1,200.00	1,200.00
Others	11,294.32	10,040.30
Contribution to provident fund and other funds	894.26	920.25
Gratuity	1,665.98	171.71
Staff Welfare Expenses	26.04	176.84
	15,080.59	12,509.09

31. FINANCIAL COSTS

	Current Year	Previous Year
Interest on Loan	1,007.57	42.17
Interest on Working Capital loans	0.00	0.00
Bank Charges	252.19	2.73
	1,259.76	44.90

32. OTHER EXPENSES

Other expenses	2,816.28	4,188.81
	2,816.28	4,188.81

33. CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for)

Contingent liabilities-

a. Department of Ayush	1,00,000.00	1,00,000.00
------------------------	-------------	-------------

Commitments -

a.	0.00	0.00
----	------	------

34. In the opinion of the management , the current assets, loans and advances shall realise the value as shown in the balance sheet, if**35.** Balance of some of the debtors, creditors & loans and advances are subject to confirmation/reconciliation.**36. RELATED PARTY DISCLOSURES****Name of the related party and nature of relationship where control exists****Subsidiary Company****Enterprises in which director(s) has significant influence**

Pankajakasthuri Herbals India Pvt. Ltd.

Pankajakasthuri Herbal Research Foundation

Sreedhareeyam Ayurvedic Medicines Pvt. Ltd.

Bipha Drug Laboratories Pvt. Ltd.

Key Management Personnel**Relation**

HAREENDRAN NAIR Director

HARI NARAYANAN NAMBOOTHIRI Director

SHAN SASIDHARAN Director

VEDAVATHIAMMA SEKHARAN NAIR SARATCHANDRAN CEO

Transactions with related parties as per the books of account during the year ended**Sales/Services**

	Current Year	Previous Year
1.Pankajakasthuri Herbal Research Foundation	616.78	377.60
2.Pankajakasthuri Herbals India Pvt. Ltd.	773.10	514.81
3.Bipha Drug Laboratories Pvt. Ltd.	68.04	36.46

Remuneration

1.SHAN SASIDHARAN	1,200.00	1,200.00
2.VEDAVATHIAMMA SEKHARAN NAIR SARATCHANDRAN	1,200.00	0.00

Loan Received

1.Hareendran Nair	500.00	600.00
2.Pankajakasthuri Herbals India Pvt. Ltd.	0.00	11,200.00

Financial Transaction

1.Pankajakasthuri Herbal Research Foundation		2,832.75
--	--	----------

Loan Repaid

1. Pankajakasthuri Herbals India Pvt. Ltd.	6,200.00
2. Hareendran Nair	600.00
3. Bipha Drugs	200.00
4. Hari N Namboodiri	500.00
5. Wilson KP (Former Director)	400.00

Amount Outstanding as at 31st March, 2023

	Current Year	Previous Year
		Amount (Rs)
<u>Associates</u>		
<u>List of the companies in which one of the director(s) has significant influence</u>		
<u>Balance Due to Company</u>		
Bipha Drugs	41.12	36.46
Pankajakasthuri Herbal	54.25	(414.96)
<u>Balance Due from Company</u>		
Bipha Drugs	-	200.00
Pankajakasthuri Herbal India Pvt Ltd	42,992.66	49,192.66
<u>Key Management Personnel</u>		
Hareendran Nair	500.00	600.00
Hari Narayanan Namboothiri	-	500.00
Legal Heirs of PR Krishnakumar (Former Director)	1,000.00	1,000.00
Wilson KP (Former Director)	-	400.00

Loans & Advances to Related Parties**a) Repayable on demand**

Type of Borrower	Amount of loan or advance in the nature	Percentage to the total Loans and
Promoters		
Directors		
Key Management Personnel		
Related Parties		

b) Without specifying any terms

Type of Borrower	Amount of loan or advance in the nature	Percentage to the total Loans and
Promoters		
Directors		
Key Management Personnel		
Related Parties		

c) Others

Type of Borrower	Amount of loan or advance in the nature	Percentage to the total Loans and
Promoters		
Directors		
Key Management Personnel		
Related Parties		

37. DISCLOSURE IN ACCORDANCE WITH AS 15 ON EMPLOYEE BENEFITS**a) Defined Contribution Plans**

Particulars	Amount (in Rs.)
Contribution to Recognised Provident Fund	
Contribution to Employee's State Insurance	
TOTAL	0.00

b) Defined Benefit Plan-Gratuity

Particulars	Amount in Rs.
Present Value of Obligations at the Beginning	
Current Service Cost	
Interest Cost	
Benefits paid	
Actuarial (Gain)/Loss	
Present Value of Obligations at the end of the year	

c) The components of net gratuity costs are reflected below	
Service Cost	0.00
Interest Cost	0.00
Net Actuarial Gain/(Loss) recognised in the year	0.00
Net gratuity costs	0.00

d) Following are the Principal Actuarial Assumptions used at the balance sheet date:

Particulars	Gratuity
Discount Rate	
Compensation Escalation Rate	

38. Basic and Diluted Earnings Per Share (EPS), of face value Rs.10000/- has been calculated as under:-Numerator

Net Profit/(Loss) for the year	(12,764)	(12,224)
--------------------------------	----------	----------

Denominator

Weighted average number of equity shares outstanding	6000	6000
--	------	------

Earnings per Share	(2.13)	(2.04)
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39. The details of Provisions as per AS 29 are given below:

Particulars	Opening Balance	Additions Reversals	Closing Balance

40. ADDITIONAL INFORMATION**a. DETAILS OF FINISHED GOODS**

Amount in (Rs.)			
Particulars	Sales Values	Closing Inventory	Opening Inventory
(Items)			
Bare			
Total			

b. DETAILS OF WORK IN PROGRESS

Amount in (Rs.)	
Particulars	WIP
(Items)	
Total	

Note: Figures in brackets represent previous year figures.

c. Quantitative Details of major items of Raw Materials Consumed

Raw Materials	Current year		Previous Year	
	Qty	Consumption	Qty	Consumption
(Items)(Kgs)				

d. Break-up of Imported Raw Materials Consumed

Imported	NIL			
Total				

	Current year	Previous Year
e) CIF Value of imports made during the year		
f) Earnings in foreign exchange	NIL	NIL
g) Expenditure in foreign currency		
h) Amount remitted during the year in foreign currency		

41. The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

42. There has been no significant impact on the operations and financial position of the company on account of the outbreak of COVID-19 pandemic and consequential lock-down restrictions imposed by the Government.

42 a. Additional Regulatory Information

Financial Ratios:

As on 31 March 2023

	in Th ₹ sands					
	Numerator	Denominator	Current Period	Previous Period	% of variance*	Remarks
Liquidity Ratio						
Current Ratio (times)	6,559.34	10,114.69	0.65	0.48	(35.10)	Unfavourable on account of increase in current Liabilities
Solvency Ratio						
Debt-Equity Ratio (times)	62,874.4	60,000	1.05	0.89	(17.91)	
Debt Service Coverage Ratio (times)	(5,858)	1,260	-4.65	-133.08	96.51	Favourable on account of reduction of operational and non operational expenses
Profitability ratio						
Net Profit Ratio (%)	(12,764)	15,925	-0.80	-0.80	(0.56)	
Return on Equity Ratio (%)	(12,764)	(10,560)	1.21	-5.55	121.79	Favourable on account of reduction of operational and non operational expenses
Return on Capital employed (%)	(11,504)	(10,560)	1.09	-5.53	119.71	Favourable on account of reduction of operational and non operational expenses
Return on Investment (%)	(12,764)	(10,560)	1.21	-0.11	1,226.08	Favourable on account of reduction of operational and non operational expenses
Utilization Ratio						
Trade Receivables turnover ratio (times)	15,925	1,741	9.14	19.83	53.89	Favourable
Inventory turnover ratio (times)	4,545	1,262	3.60	5.46	34.05	Favourable
Trade payables turnover ratio (times)	1,580.10	3,028	0.52	0.55	5.08	
Net capital turnover ratio (times)	15,925	(663)	-24.02	-12.10	(98.42)	Unfavourable on account of Cash Loss

Note on Financial Ratios : *(Explanation for change in the ratio by more than 25%)

Notes: a) There are no transactions with struck off companies under section 248 or 560 (If yes, the following details to be given)

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
(Name)	Investments in securities	NIL	
	Receivables		
	Payables		
	Shares held by struck off company		
	Other outstanding balances (to be specified)		

b) No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.

c) The Company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules

d) There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237

e) The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or

f) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the

g) The company is not covered under section 135.

h) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

43. Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

For and on behalf of the Board of Directors

Auditor's Report
vide our report of even date attached
For Mahadevan & Sivarajan
Chartered Accountants.(0063885)

Sd/-

Sd/-

Sd/-

Sd/-

Dr. J Hareendran Nair
Chairman cum Managing Director

Mr. Kishanchand
Additional Director

Mr. V S Saratchandran
Chief Executive Officer

Sri. P Sivarajan F.C.A (M No. 200652)
Partner

UDIN: 23200652BGWIBH4396

Date:22.08.2023

Place:Koratty

Type text here

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED											
Property Plant and Equipment as on March 31, 2023											
	As at 01.04.2022	Additions	Cost Deletions	Revaluation	As at 31.03.2023	Upto 31.03.2022	Depreciation For the Year	Revaluation	Upto 31.03.2023	Net Carrying Amount As at 31.03.2023	As at 31.03.2022
12. PROPERTY, PLANT & EQUIPMENT											
Lease Hold Land	23,280.21		299.75		22,980.47	-	-		-	22,980.47	23,280.21
Building	61,960.53				61,960.53	33,104.50	2,095.04		35,199.55	26,760.98	28,856.02
Plant & Machinery	99,827.07	1,830.66			1,01,657.73	81,842.36	3,424.07		85,266.44	16,391.30	17,984.71
Furniture & Fixtures	4,874.42	-			4,874.42	4,549.52	48.88		4,598.40	276.02	324.90
Toyotto Ettios Car	855.99	-			855.99	822.12	-		822.12	33.87	33.87
Computer & Accessorirs	3,729.00	20.08			3,749.09	3,620.19	6.42		3,626.62	122.47	108.81
Library Books	753.08	-			753.08	-	-		-	753.08	753.08
TOTAL	1,95,280.30	1,850.74	299.75	-	1,96,831.30	1,23,938.70	5,574.42	-	1,29,513.12	67,318.18	71,341.60
13. INTANGIBLE ASSETS											
Website Expenses	118.47	-	-	-	118.47	59.23	11.85	0.00	71.08	47.39	59.23
Software	0.00	600.00			600.00		60.00		60.00	540.00	-
TOTAL	118.47	600.00	-	-	718.47	59.23	71.85	-	131.08	587.39	59.23
14. CAPITAL WORK-IN PROGRESS											
Lab Under Construction	1,775.40	138.20			1,913.60				0.00	1,913.60	1,775.40
Total	1,775.40	138.20	-	-	1,913.60	-	-	-	-	1,913.60	1,775.40
15. INTANGIBLE ASSETS UNDER DEVELOPMENT											
Software under development	420.00		420.00		-						420.00
Total	420.00	-	420.00	-	-	-	-	-	-	-	420.00
TOTAL (12+13+14+15)	1,97,594.16	2,588.94	719.75	-	1,99,463.36	1,23,997.93	5,646.26	-	1,29,644.20	69,819.16	73,596.23
PREVIOUS YEAR	1,94,680.11	3,213.80	299.75	-	1,97,594.16	1,17,794.27	6,203.66	-	1,23,997.93	73,596.23	76,885.84

Note: a) The Property, Plant & Equipment & Intangible assets have not been revalued during the year
b) All the immovable properties listed above are held in the name of the Company.
d) There are no proceedings against the company under the Benami Transactions (Prohibition) Act, 1988

Capital-Work-in Progress (CWIP) / Investment Property in Progress (IPP) / Intangible Assets under Development (IAD):

As on 31 March 2023:

Capital-Work-in Progress development aging schedule

CWIP / IPP / IAD	Amount in CWIP for a period of				Total*
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	1,913.60				
Projects temporarily suspended					
Total					

As on 31 March 2022:

Capital-Work-in Progress completion schedule (If completion is overdue or has exceeded its cost compared to its original plan)

CWIP / IPP / IAD	To be completed in			
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
Projects in Progress				
Projects temporarily suspended				
Total				

Intangible assets under development aging schedule

Intangible assets under development	Amount in CWIP for a period of			Total*
	Less than 1 year	1-2 years	More than 3 years	
Projects in progress				
Projects temporarily suspended				

Intangible assets under development completion schedule (If completion is overdue or has exceeded its cost compared to its original plan)

Intangible assets under development	Suspended	To be completed in		
		Less than 1 year	1-2 years	2-3 years
Project 1				
Project 2				

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:
REGD & ADM. OFF. NALUKETTU ROAD, KINFRA PARK P.O., KORATTY, THRISSUR - 680309
CIN - U24233KL2004PLC017539

NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2023

		Amount in Thousands	
		Current Year	Previous Year
3 SHARE CAPITAL			
a <u>Authorised Capital</u>			
<u>Opening Balance</u>			
6000 Equity Shares of Rs.10000/- each		60,000.00	60,000.00
(Out of above 1100 Equity shares of Rs.10000/- each is allotted for consideration other cash)			
(6000 Equity Shares of Rs.10000/- each)			
(Out of above 1100 Equity shares of Rs.10000/- each is allotted for consideration other cash))			
 <u>Add: Increases During the Year</u>		0.00	0.00
Nil			
(Nil)			
 <u>Closing Balance</u>		60,000.00	60,000.00
6000 Equity Shares of Rs.10000/- each			
(6000 Equity Shares of Rs.10000/- each)			
b <u>Issued, Subscribed and Paid up Capital</u>			
<u>Opening Balance</u>			
6000 Equity Shares of Rs. 10,000/-each		60,000.00	60,000.00
(Out of above 1100 Equity shares of Rs.10000/- each is allotted for consideration other cash)			
((3398 Equity Shares of Rs. 10000 Each			
(Out of above 1100 Equity shares of Rs.10000/- each is allotted for consideration other cash))			
 <u>Add: Issued During the year</u>		0.00	0.00
Nil			
(2602 Equity Shares of Rs.10,000/- each) As at 31.03.2021			
 <u>Closing Balance</u>		60,000.00	60,000.00
6000 Equity Shares of Rs.10000/- each			
(Out of above 1100 Equity shares of Rs.10000/- each is allotted for consideration other cash)			
(6000 Equity Shares of Rs.10000/- each			
(Out of above 1100 Equity shares of Rs.10000/- each is allotted for consideration other cash))			
 <u>List of share holders holding more than 5% of the paid up capital</u>			
1.KINFRA, Thiruvananthapuram -- 1100 shares @ Rs. 10,000/- per share	11,000.00	11,000.00	
(1100 shares @ Rs. 10,000/- per share)			
2. Pankajakasthuri Herbals India Pvt Ltd Trivandrum – 3533 shares @ Rs. 10,000/- per share	35,330.00	35,330.00	
(3533 shares @ Rs. 10,000/- per share)			
	46,330.00	46,330.00	
4 <u>RESERVES AND SURPLUS</u>			
a <u>CAPITAL RESERVES</u>			
i <u>Grant from Dept. of Ayush , G.o.I.</u>			
<u>Opening Balance</u>		1,00,000.00	1,00,000.00
<u>Add: Received during the Year</u>		0.00	
<u>Closing Balance</u>		1,00,000.00	1,00,000.00
ii <u>Principa Waiver on One Time Settlement</u>		34,435.45	34,435.45
(Principal waived through payment of OTS of all borrowings from SBI transferred to capital reserve)			
 <u>Add: Interest transferred from Reserves</u>		0.00	
<u>Closing Balance</u>		34,435.45	34,435.45
<u>Closing Balance (Capital Reserve)</u>		1,34,435.45	1,34,435.45

b CAPITAL REDEMPTION RESERVES	0.00	0.00
c SECURITIES PREMIUM		
Opening Balance	3,692.50	3,692.50
518 equity shares of Rs. 5,000/- each & 126 equity shares of Rs. 8,750/- each (518 equity shares of Rs. 5,000/- each & 126 equity shares of Rs. 8,750/- each)		
Add: Collected During the Year	0.00	0.00
Closing Balance	3,692.50	3,692.50
518 equity shares of Rs. 5,000/- each & 126 equity shares of Rs. 8,750/- each (518 equity shares of Rs. 5,000/- each & 126 equity shares of Rs. 8,750/- each)		
d DEBENTURE REDEMPTION RESERVE	0.00	0.00
e REVALUATION RESERVE	0.00	0.00
f SHARE OPTIONS OUTSTANDING ACCOUNT	0.00	0.00
g OTHER RESERVES	0.00	0.00
h PROFIT & LOSS ACCOUNT		
Opening Balance	(1,95,924.02)	(1,83,700.39)
Add: (Loss)/Profit During The Year	(12,764.04)	(12,223.63)
Closing Balance	(2,08,688.06)	(1,95,924.02)
	(70,560.11)	(57,796.07)
5 LONG TERM BORROWINGS	Current Year	Previous Year
a BONDS/DEBENTURES	0.00	0.00
b TERM LOANS		
From Banks [Secured]	0.00	0.00
From Others	0.00	0.00
KSIDC	18,250.00	
A) During the year 2022-23, a term loan of Rs 200 Lakhs was received from KSIDC under the Chief Minister's Special Assistance scheme (for MSMEs/Start Ups/Micro Enterprises & NRKs)		
Terms of repayment: 12 months from date of disbursement is moratorium period. Repayment within 60 monthly installments commencing from 2024 after moratorium period.		
Security: Secured by way of First charge against the fixed assets of the company and Personal guarantee of the Directors		
B) Out of the term loan availed from KSIDC a sum of Rs. 62 Lakhs has been used for repayment of unsecured Loan From Pankajakasthuri Herbals India Pvt. Ltd		
	18,250.00	0.00
C DEFERRED PAYMENT LIABILITIES		
d DEPOSITS	0.00	0.00
e LOANS & ADVANCES FROM RELATED PARTIES	44,492.66	53,192.66
f LONG TERM MATURITIES OF FINANCE LEASE OBLIGATIONS	0.00	0.00
g OTHER LOANS & ADVANCES	0.00	0.00
	62,742.66	53,192.66

6 OTHER LONG TERM LIABILITIES		Current Year	Previous Year
a	TRADE PAYABLES	0.00	0.00
b	OTHERS: Leasehold Land Premium Payable to KINFRA	12,781.65	14,379.36
		12,781.65	14,379.36
<p>a. During the year 2009-10 Company has been allotted 4.1955 Acres of Industrial Land on Long Term Lease for 90 years from 1-12-2009 in KINFRA Small Industries Park, Koratty, Thrissur District by KINFRA for a Total Lease Premium of Rs.269,77,065/- (Rupees Two Crores Sixty nine Lakhs Seventy seven Thousand and Sixty five only) and an Annual Lease Rent of Rs.420/-. Against this Lease premium amount payable to KINFRA, Company has allotted Equity Shares for Rs.110,00,000/- (Rupees One Crore Ten Lakhs only) and the balance amount is payable in Ten Equal Annual Installments from the year December 2020. The Moratorium period for repayment has been extended till December 2022. Company has paid the lease obligation due for the year. The Current Liability with regard to balance lease obligation is recognised accordingly.</p>			
7 LONG TERM PROVISIONS		Current Year	Previous Year
a	PROVISION FOR EMPLOYEE BENEFITS GRATUITY PAYABLE	1,923.96	257.99
b	OTHERS	0.00	0.00
		1,923.96	257.99
8 SHORT TERM BORROWINGS		Current Year	Previous Year
a	Cash credit from banks	0.00	0.00
b	DEPOSITS: EMD COLLECTED Agilent Technologies	90.00	90.00
	RETENTION MONEY Retention - Sunil & Associates	41.69	41.69
		131.69	131.69
9 TRADE PAYABLES		Current Year	Previous Year
<u>For Purchases</u>			
Total outstanding dues of micro enterprises and small enterprises; and total outstanding dues of creditors other than micro enterprises and small enterprises.		196.12	552.92
For Capital Goods		632.82	477.92
<u>For Expenses</u>		2,199.44	2,321.64
		3,028.38	3,352.48
a	No confirmation is received from any of the Sundry Creditors		
10 OTHER CURRENT LIABILITIES		Current Year	Previous Year
a	ADVANCES RECEIVED	1,671.65	1,494.21
b	Current Maturities of Long Term Borrowings		
	KINFRA Lease premium due	1,597.71	1,597.71
	KSIDC-Term Loan	1,750.00	0.00
	Interest accrued but not due on borrowings	36.00	
c	OTHERS :		
	TDS PAYABLE	28.90	42.75
	GST PAYABLE	386.03	233.74
	SERVICE TAX PAYABLE	139.33	139.33
	EPF & ESI PAYABLE	121.50	142.15
	ELECTRICITY CHARGES PAYABLE	150.46	278.57
	STIPEND PAYABLE	89.97	44.42
	SALARY PAYABLE	827.97	879.89
	EARNED LEAVE PAYABLE	68.69	68.69
	Profession tax	26.43	0.00
		1,839.26	1,829.53

		6,894.62	3,323.74
	<p>During the year 2009-10 Company has been allotted 4.1955 Acres of Industrial Land on Long Term Lease for 90 years from 1-12-2009 in KINFRA Small Industries Park, Koratty, Thrissur District by KINFRA for a Total Lease Premium of Rs.269,77,065/- (Rupees Two Crores Sixty nine Lakhs Seventy seven Thousand and Sixty five only) and an Annual Lease Rent of Rs.420/-. Against this Lease premium amount payable to KINFRA, Company has allotted Equity Shares for Rs.110,00,000/- (Rupees One Crore Ten Lakhs only) and the balance amount is payable in Ten Equal Annual Installments from the year December 2020. Lease During the year the repayment due was extended till Dec 2022.Premium Payable during the year is recognised as current liability</p>		
1			
2	No confirmation is received from any of the Sundry Creditors/Personal Accounts.		
3	During the year company has not provided for earned leave as required under AS 15 due to management policy with regard to leaves sanctioned during covid period.		
11	<u>SHORT TERM PROVISIONS</u>	Current Year	Previous Year
	AUDIT FEE PAYABLE	60.00	120.00
		60.00	120.00
16	<u>NON CURRENT INVESTMENTS</u>	Current Year	Previous Year
		0.00	0.00
17	<u>DEFERRED TAX ASSET</u>	Current Year	Previous Year
		0.00	0.00
18	<u>LONG TERM LOANS AND ADVANCES</u>	Current Year	Previous Year
a	CAPITAL ADVANCES	0.00	0.00
b	LOANS AND ADVANCES TO RELAEED PARTIES	0.00	0.00
c	OTHER LOANS AND ADVANCES	0.00	0.00
		0.00	0.00
19	<u>OTHER NON CURRENT ASSET</u>	Current Year	Previous Year
a	LONG TERM TRADE RECIEVABLE		0.00
b	SECURITY DEPOSIT		
	KSEB DEPOSIT	461.56	461.56
	BPCL GAS DEPOSIT	3.40	3.40
	RENT DEPOSIT - GUEST HOUSE	35.00	35.00
	SECURITY DEPOSIT FSSAI	100.00	100.00
	CDSL DEPOSIT	18.00	18.00
	TELEPHONE DEPOSIT	6.40	6.40
		624.36	624.36
20	<u>INVENTORIES</u>	Current Year	Previous Year

a	RAW MATERIALS Production Chemicals	0.00	
		0.00	0.00
	b WORK IN PROGRESS	0.00	0.00
	c FINISHED GOODS	0.00	0.00
	d STOCK IN TRADE	0.00	0.00
	Ayurvedic Raw Materials	0.00	0.00
	Less: Provision for Dormant Stock	0.00	
		0.00	0.00
	e STORES & SPARES	1,261.58	839.12
	f LOOSE TOOLS	0.00	0.00
g	OTHERS	0.00	0.00
		1,261.58	839.12
		1,261.58	839.12
21 <u>TRADE RECEIVABLES</u>		Current Year	Previous Year
A. <u>UNSECURED, CONSIDERED GOOD UNLESS OTHERWISE STATED</u>			
LESS THAN SIX MONTHS		1,610.55	642.46
MORE THAN SIX MONTHS		130.82	130.82
B. DOUBTFUL		0.00	0.00
Less: Provision for Doubtful Debts		0.00	0.00
		1,741.37	773.28
a In the opinion of the Board, Current Assets, Loans and Advances have a value on realization in the ordinary course of business, at least equal to			
b No confirmation is received from any of the Sundry debtors.			
22 <u>CASH AND CASH EQUIVALENTS</u>		Current Year	Previous Year
a BALANCE WITH BANKS			
SBI Melloor CA : 35698137384		2,824.02	1,195.88
		2,824.02	1,195.88
b CASH IN HAND		14.23	14.86
c OTHERS			
		14.23	14.86
		14.23	14.86
23 <u>SHORT TERM LOANS AND ADVANCES</u>		Current Year	Previous Year
a Advance to Suppliers		2.12	155.06
b OTHERS:			
<u>SECURITY DEPOSITS</u>			
Security at CTCPL, Gopalapuram		91.04	91.04
		91.04	91.04
		93.17	246.10
24 <u>OTHER CURRENT ASSETS</u>		Current Year	Previous Year
<u>OTHER RECEIVABLES</u>			
TDS AY 2006-07		5.96	5.96
TDS AY 2007-08		21.92	21.92

TDS AY 2013-14	44.86	44.86
TDS AY 2018-19	85.82	85.82
TCS AY 2013-14	23.82	23.82
TDS AY 2020-21	43.65	43.65
TDS AY 2021-22	165.86	165.86
TDS AY 2022-23	336.72	336.72
TDS AY 2023-24	373.55	
TCS AY 2023-24	0.71	
	566.16	728.60

PREPAID EXPENSES

PREPAID EXPENSE - LICENSE FACTORY	17.98	24.71
PREPAID EXPENSE - AMC ON LAB MACHINERY		0.00
PREPAID EXPENSE - PCB LICENCE	16.50	38.50
PREPAID EXPENSE - FIRE AND THEFT INSURANCE	24.33	
	58.82	63.21
	624.97	791.81

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:		
REGD & ADM. OFF. NALUKETTU ROAD, KINFRA PARK PO, KORATTY, THRISSUR - 680309		
CIN - U24233KL2004PLC017539		
NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2023		
25 REVENUE FROM OPERATIONS	Current Year	Previous Year
	(Rs.)	(Rs.)
a SALES OF PRODUCTS		
Interstate Sales	0.00	0.00
Sales Local 5%	0.00	0.00
Sales Local 18%-Scrap Sales		
Sales Local - Exempted	0.00	0.00
	0.00	0.00
LESS:		
SALES RETURNS	0.00	0.00
NET SALES	0.00	0.00
b SALES OF SERVICES		
Laboratory Testing Receipts	12,922.91	11,329.65
	12,922.91	11,329.65
c OTHER OPERATING REVENUE		
Job work charges	1,677.75	2,714.71
R & D Service	46.35	623.72
Toxicology services	1,277.62	668.00
	3,001.71	4,006.43
	15,924.62	15,336.07
26 OTHER INCOMES	Current Year	Previous Year
a INTEREST		
Interest on Electricity Deposits	18.96	20.74
	18.96	20.74
b OTHER NON OPERATING INCOME		
Discount Received	4.24	9.61
Training Fees Received	192.40	389.35
Rent received on letting Commercial - space	0.00	280.00
Sundry Balances Written off	8.95	8.92
Round off	0.18	0.16
Miscellaneous Income	1.90	0.81
Webinar registration fees	10.30	0.00
	217.97	688.85

		Current Year	Previous Year
27	<u>COST OF RAW MATERIALS CONSUMED</u>		
	Opening Stock (RM & WIP)	0.00	0.00
	Closing Stock (RM & WIP)		
		0.00	0.00
28	<u>PURCHASE OF STOCK IN TRADE</u>		
	<u>PURCHASES</u>		
	Purchases -Interstate	267.40	231.61
	Purchases - Local 5%	1.78	18.20
	Purchases - Local GST 12%	137.67	190.34
	Purchases - Local GST 18%	1,160.19	1,426.40
	Purchases - Local GST 28%	11.77	0.00
	Purchases - Local GST Nil 0%	1.28	0.00
		1,580.10	1,866.55
	<u>DIRECT EXPENSES</u>		
	Freight Inwards	24.15	1.57
	Power & Fuel	1,863.03	1,814.21
	Rates & Taxes excluding taxes on income	0.00	0.00
	Rent	0.00	0.00
	Tools & Spares consumed	0.00	0.00
	<u>General Factory Expenses</u>		
	Packing & Forwarding	0.00	2.02
	Production expenses	19.82	84.98
	Boiler Running expenses	0.00	29.83
	R & D Unit expenses	15.57	92.32
	Laboratory expenses	190.40	209.52
	Lab Testing expenses	852.08	483.08
		2,965.05	2,717.54
29	<u>CHANGES IN INVENTORIES</u>		
	Opening Stock :		
	Stores & Spares, Consumables	839.12	1,577.85
	Less:		
	Closing Stock :		
	Stores & Spares, Consumables	1,261.58	839.12
		-422.45	738.73
30	<u>EMPLOYEE BENEFITS EXPENSES</u>		
a	<u>SALARIES & WAGES</u>		
	Directors	1,200.00	1,200.00
	Others	11,294.32	10,040.30
		12,494.32	11,240.30
b	<u>CONTRIBUTION TO PROVIDENT & OTHER FUNDS</u>		
	Provident Fund	748.64	767.16
	ESI	145.62	153.08
		894.26	920.25
c	<u>OTHER ALLOWANCES</u>		
	Earned Leave paid	0.00	111.16
	Refreshment Expenses	26.04	65.68
	Festival Allowances		
	Gratuity to staff	1,665.98	171.71
		1,692.01	348.54
		15,080.59	12,509.09

		Current Year	Previous Year
31	<u>FINANCE COST</u>		
a	INTEREST ON TERM LOANS		
	Interest on PKHIL Loan	0.00	42.17
	Interest on KSIDC Loan	1,007.57	0.00
b	BANK CHARGES	252.19	2.73
		1,259.76	44.90
		Current Year	Previous Year
32	<u>OTHER EXPENSES</u>		
	Payments to the Auditor as		
	(a) Auditor	60.00	60.00
	(b) For Taxation Matters	2.00	2.00
	(c) For Certification Services	0.00	8.00
	Rent	145.20	74.41
	Repairs & Maintenance	724.58	1,660.74
	Insurance	30.17	5.29
	Travelling & Boarding expenses	216.37	272.77
	Schemes & Discounts	1.34	17.00
	Advertisement Expenses		9.00
	Water Charges	104.15	89.90
	Rates & Taxes	171.82	413.53
	A.M.C. Charges	0.00	44.73
	Business Development expenses	109.85	5.90
	Newspaper & Periodicals	3.33	5.48
	Entertainment Expenses	30.84	2.47
	Professional Charges	164.21	639.45
	Common Facility Charges	239.84	190.10
	Lease Premium written off	299.75	299.75
	Medical Aid	18.70	1.08
	Meetings & Seminars	21.57	10.29
	Postage & Courier expenses	114.70	113.86
	Printing & Stationery	159.93	152.49
	Sundry Bad debt written off	0.00	0.00
	Subscription & Renewal Charges	16.20	0.00
	Office Expenses	81.42	38.93
	Telephone & Internet expenses	65.47	50.50
	Renewal charges	0.00	12.30
	Miscellaneous Expenses	34.87	8.85
		2,816.28	4,188.81
		19,156.62	16,742.81
		Current Year	Previous Year
33	CONTINGENT LIABILITIES AND COMMITMENTS		
	(to the extent not provided for)		
a	CONTINGENT LIABILITIES		
	CLAIMS AGAINST COMPANY NOT ACKNOWLEDGED AS DEBT		
	GUARANTEES	0.00	0.00
	OTHER MONEY FOR WHICH THE COMPANY IS		
	DEPARTMENT OF AYUSH	1,00,000.00	1,00,000.00
		1,00,000.00	1,00,000.00
b	COMMITMENTS		
	ESTIMATED AMOUNT OF CONTRACTS REMAINING TO BE	0.00	0.00
	UNCALLED LIABILITY ON SHARES AND OTHER	0.00	0.00
	OTHER COMMITMENTS	0.00	0.00
		0.00	0.00
		1,00,000.00	1,00,000.00

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:		
NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2023		
CIN - U24233KL2004PLC017539		
ANNEXURE I		
Particulars	As At 31.03.2023	As At 31.03.2022
<u>Loans From Related Parties</u>		
Bipha Drugs Laborartories	0.00	200.00
Kerala Ayurveda	0.00	300.00
Nagarjuna	0.00	500.00
Vaidyaratnam	0.00	500.00
Pankajakasthuri Herbal	42,992.66	49,192.66
<u>Loan from Former Directors</u>		
Legal Heirs of P R Krishnakumar	1,000.00	1,000.00
Wilson KP	0.00	400.00
<u>Loan From Director</u>		
Hareendran Nair	500.00	600.00
Hari N Namboothari	0.00	500.00
	44,492.66	53,192.66

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CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:
NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2023
CIN - U24233KL2004PLC017539
ANNEXURE II

	As At 31.03.2023	As At 31.03.2022
<u>TRADE PAYABLES-NON MSME</u>		
Dhanya Oil Traders & Industries	75.00	75.00
Lab India Analytical Instruments (P) Ltd	121.12	-
	196.12	75.00
<u>TRADE PAYABLES-FOR CAPITAL GOODS</u>		
BVN Instruments (Madras) P. Ltd	546.82	477.92
DEV TECHNICAL SERVICES	86.00	-
	632.82	477.92
<u>TRADE PAYABLES-FOR EXPENSES</u>		
Agilent Technologies	47.24	31.12
Anchrom Analytical Pvt. Ltd	12.31	12.31
Associated Scientific Company	23.74	183.94
Associated Traders & Agencies	22.98	-
CA Mahadevan & Sivarajan	13.16	-
Calgon Scientific Co.		107.39
Chemical House	94.61	37.22
Indian Cork Mills Pvt Ltd		1.72
Inexus Bio Texch Pvt Ltd	72.86	72.86
Infra Scientific		23.50
JB Graphics	2.00	-
Johnson Coffee & EA Store		-
Kalyan Traders	21.42	21.42
Kavungal Agencies - New	25.55	12.59
Lab Link		-
Lab X		-
Labgenics	15.52	15.52
Lakshmi Trading Company	10.20	10.20
M S Associate	10.50	-
Magnum Glass Works		3.25
Modern Scientific Solutions		152.88
Nature Agro Complex	128.15	134.05
Interfield Laboratories		10.33
State Bank of India - Trivandrum Branch		-
Megatrend Knowledge Management Systems p ltd	228.92	255.60
Quality Lab products		19.25
Reach Chemicals & Biologicals	37.36	82.41
Rotek Plus	10.96	4.90
Sholayur Panchayat Samithi	116.65	116.65
SMS Labs Services Private Limited	3.52	-
Stamps India	22.48	22.48
Unique Calibration Solutions LLP	264.92	149.52
Vision Scientific		111.56
B & C Industries		10.80

CSIR - National Chemical Laboratory		4.13
Hemochrom	40.47	21.00
Nipuna Internation p ltd		5.81
Vetas Enterprises	14.37	15.36
Envirodesigns Eco Labs	0.95	-
KAIRALI HERBAL CURE (P) LTD	12.73	
Laboratory Equipment Stores	68.33	
Amala Cancer Research centre	25.23	
Dynamic Enterprises	2.62	
ELIXIR EXTRACTS PVT. LTD	0.20	
Google India Pvt Ltd	2.97	
Kinfra Small Industries Park	549.58	
Micro Tech Sales & Service	149.91	
Middle East	3.00	
SB Enterprises	34.22	
STATE BANK OF INDIA-TRIVANDRUM BRANCH	1.50	
Technopack Industry	7.79	
	2,098.92	1,649.76
	2,927.86	2,202.68

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED: NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2023 ANNEXURE III		
	As At 31.03.2023	As At 31.03.2022
<u>SUNDRY CREDITORS - FOR EXPENSES</u>		
<u>OUTSTANDING FOR MORE THAN ONE YEAR</u>		
S B Enterprises		34.22
M.S.Consultant		
Pharma Books Syndicate		
Phoenix Print House		
Pournami Graphics		
Shakti Pharmatech (P) Ltd		3.87
	-	38.09
<u>OUTSTANDING FOR LESS THAN ONE YEAR</u>		
ABP & Associates	70.26	80.72
A square Graphics	4.99	1.16
Boltorium Industry spares		0.48
Coolmax Solutons, Angamally	25.27	7.06
Dr. Shan's Hi-Tech Lab		86.40
Govind Bharathgas Agency		0.25
Vithayathil Marketting		1.12
KINFRA Park, Koratty		305.45
Medilink Enterprises (p) Ltd		0.93
Micro Tech Sales & Service		149.91
R B Hardwares		0.32
	100.52	633.80
	100.52	671.89

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED: NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2023 CIN - U24233KL2004PLC017539 ANNEXURE IV		
	As At 31.03.2023	As At 31.03.2022
<u>ADVANCES RECEIVED</u>		
A V Oushadashala	0.00	5.60
Achus hotel	0.91	0.50
Adhinidhi Nutriment Production Pvt Ltd		7.55
Adi Shankara Institute of Engineering & Tech		2.00
AEVAS Business Solutions pvt ltd		7.15
Al- Shavarmate		0.50
Alpha Pharma Lab	7.30	25.00
Alpha Treat Caterers	0.50	0.91
Ambadi Hotel		0.50
Anitha Thomas - Toxi		10.00
Anjilys Catering	0.50	0.82
Anna Catering		0.50
Arasha K J	0.00	2.00
Arogya Holistic Ayurvedic Medicare & Resorts Ltd	0.00	35.40
Arogya Pharmaceuticals	0.00	1.30
Arpha Hotel		0.20
Associated Solutions		5.00
Asst.Prof of pharmacy		1.15
Austouch Cleaning Services pvt ltd	1.00	3.19
AVP Research foundation	2.00	0.20
Ayroor Food Industries		2.60
Ayur Dhara Pharmaceuticals		1.00
Ayush Prana Ayurvedic Hospital	0.00	19.91
Azrah Trading co		1.15
Bibin Paulose		1.18
Biopesticide & Toxicology Laboratory		3.54
Chaithanya Herbals - Lab	26.32	6.32
Chikoos Food Products		0.50
Chinchu's Soda	0.20	0.00
Choice Dairy & Products Lab		1.00
Cici Mathew	0.00	10.00
CKKM Pharmacy		5.00
Cosmo Bakery		0.50
Dean, VKIDFT		0.50
Dhathri Life Science Pvt Ltd		3.01
Dhrutha Herbal Products		0.37
Dibin Hotel		0.50
Divan Remedies	20.00	15.00
Dr Smitha Nair M.K		5.95
Dr. Anjitha Ravi		20.00
Dr. Anju VR		1.50
Dr. Aravind S Lab	0.00	1.18
Dr. Indira G		22.08
Dr. Keerthana Madappattu		7.00
Dr. Sini Mohan - JW		0.87
DR.RADHIKA C	69.38	0.63
Dr.Roja L D		3.00
Dr.Savita Bhosale		5.00
Dr.Sreeranjani		12.97
Dr.Zacharia Jacob		0.45
Dream choice caters		0.91

Eldhose M J		5.90
Eswarath Home Stay		0.50
G R SPICES		5.00
GGHD Koratty	0.00	0.50
Good buy soaps & cosmetics p ltd	0.00	1.00
Green Bakery	0.00	0.50
Green Bakery Borbay	0.00	0.50
Greenhills wellness		11.45
Guardian Pharma Products	0.00	0.50
H & O Agritech		0.02
Haritha Pharmaceuticals Lab	5.19	1.18
HEBSUR HERBALS	0.00	5.75
Helen Mariya Stanley	0.00	0.50
Heman Autorobo Park Pvt Ltd	0.00	0.50
Hi-Q Agro Foods	0.00	2.49
Hot Bread Dhaba		0.01
Hotel Pallavi		0.91
Hotel Theeyum Pukayum	0.00	0.50
Hridya Live Food		0.91
International Institute of Ayurveda	4.23	10.25
IRIS Products & Services	0.00	2.00
Jerin Johnson	0.00	0.50
JJ Associates - Toxi		80.00
John Joseph		1.09
Joyluck Bake House		0.50
Jp & Gp Marketers Consultants P Ltd		76.98
Just Drink Food & Beverages		0.91
JYOTHIS SWAYAM SAHAYA SANGAM		0.01
Jyothisree G	0.00	3.45
K.P RAVI	0.00	0.91
Kalimuthu A P		1.53
Keypee's Ayurdrops	2.00	10.00
Kocheri Ayur Foods		1.00
KSB MIL CONTROLS LIMITED	0.50	1.82
Kurinhikkattil Pharmaceuticals		1.91
L & J Ventures-Lab	0.50	1.00
LA FAMILIE INDUSTRIES DE BRILLIANTE	0.00	1.18
LIV Bio Pharma		1.77
Madathil Pharmaceuticals		2.30
Maharshi Herbals-Lab		15.00
Mane Kancor Ingredients		0.09
Manjalees Super Shop		0.91
Mariya Tea Shop	0.00	0.50
Mawara Clinic	0.00	5.00
Mellow Caterers		0.01
Merlin Chemicals Lab	0.00	1.82
Minnus Foods		0.00
Mothers Agro Foods Pvt Ltd	14.58	46.34
Nagavalli Herbal products	0.00	4.33
NATIONAL AYURVEDIC PHARMACY		11.98
Nattika Life	0.00	1.00
Naveen - Puliyantham	0.00	1.77
NBRY Organic Health and Beauty Products	0.00	1.22
Nihari		25.00
Nirmala College of Pharamcy-LAB		0.50
Nova Production Unit - Lab	0.00	2.12
Nunu's Health care		5.00
Olive Green Restaurant		1.77
Palmlabs India Health Care(P) Ltd -Lab		7.40

Pani Food Exim P Ltd		5.00
Pankajakasthuri Herbals Ltd- Toxi	0.00	446.08
PARABRAHMA AYURVEDA HOSPITAL & RESEARCH CENTRE P.LT	0.00	1.18
PATTIAM SOCIAL SERVICE SOCIETY	0.00	7.31
PDDP Central Society		0.86
Ponnu Ayurvedic Products-Lab		5.00
Poonthottam Ayurvedasram Lab	0.00	1.00
Pradeep K.S	0.00	0.50
Pratheep N C		0.30
Puthussery Catering	0.91	0.09
Rain Forest - Lab	1.78	0.01
Rasa Catering	0.00	0.50
Rebecca Robinson		2.00
River Wild Lodge-Lab		0.91
Riverine Suits	0.50	0.50
Rolls & Plates	0.00	0.50
Royal Chemical Industry	2.23	4.00
S N A Oushadhasala Pvt Ltd Lab		9.80
Saarasid Herbals		0.01
Sabin P Q	1.00	1.00
Sangeeth Sukumaran		2.30
Santhigiri Ashram - Lab		1.77
SAPTAVEDA HERBALS PVT LTD		20.00
SARITHA - LAB	5.30	2.30
SATHYAN	0.00	0.35
SHAJU	0.00	0.50
SHANKAR PHARMACY - LAB	0.00	10.00
SILVER STORM	0.00	1.00
SISO COSMETICS PVT LTD		0.10
SLAX	0.00	1.00
Smeera Thomas - Lab	1.18	6.49
SNEHALATHA V.R		18.05
Souparnika Ayurveda	4.90	20.65
SOUTHFIELD BIOCHEM P LTD	0.00	1.18
Sravan Anakallingal		8.85
Sree Vinayaka Pharmaceuticals		1.77
Sreekumar A.S		0.02
Sri Kothanda Rama Ayurveda Nilayam	13.45	50.00
Sruthi K		0.03
STEFFY FRANCIS	0.00	29.74
Sudheer MA		0.03
Sun Agro Foods		1.30
Sunson Pharma		0.21
Super Drugs of Kerala	0.00	1.18
Swapna Food Centre	0.00	0.50
SWATHI HERBALS		0.08
SYAMLAL-Lab	0.00	1.00
Thariyan Tea Shop	0.00	0.50
The superintendent, taluk head quarters hospital	0.94	0.03
Thomas M.A Malayatoor		0.10
Unnie's Hotel	0.00	0.40
V.V Manikandan	1.66	10.51
Vanamoolika Herbals & Research Pvt Ltd		40.77
Veda Mini Aryavaid Lab		13.00
Vee Herbal care P Ltd		1.18
Vinod A.P		35.00
Visesh Ayurved India P Ltd Lab		10.00
Vishnu Nenmeni		0.50
Vrindavanm Hotel & Restaurants		0.91

VYSHAK-LAB		0.47
Warriers Hospital & Panchakarma Centre - Lab		17.79
XCELLOGEN BIOTECH INDIA PVT LTD		7.91
ZEVILON		0.03
Zum Heilen Diagnostics & Therapeutics		55.62
12D CINEMAX	13.87	
AASHIRWAD AYURVEDA PHARMACY INDIA PRIVATE LIMITED	2.35	
Adlux Medicity & Convention Centre Pvt Ltd	0.91	
Adv P.P Peter	0.50	
AG Heera Four Pillars Flat	8.85	
Ajin R	0.50	
AKAY NATURAL INGREDIENTSPVT LTD-Toxi	286.45	
Akhil Jose	0.10	
Al-Ameen Fast Food	0.50	
Alif Refreshment Centre	0.50	
AM Herbals	6.84	
Amrutham Foods	0.20	
Annamanada Farmers Club	0.50	
Anu Augustine	0.12	
Anupama K.S	0.58	
Arun Vijay	0.47	
Arya Vaidya Vilasinu Vaidya Sala - Lab	17.70	
Aryas Hotel Koratty	0.50	
Athira V Anand - Toxi	27.40	
Athirapilly River View Resort	0.50	
Atlantic Care Chemicals Pvt. Ltd	10.87	
AWARD NUTRACEUTICALS LLP	2.04	
ayaan tea company	5.00	
Babu K K	1.77	
Babu Mynatty	0.50	
Best Bakers-Konoor	0.00	
BIOTICS LAB - Toxi	37.50	
Biriyani House	0.20	
Bismi Soda Company	0.50	
Bodhi Pharmacy - JW	0.38	
Browives & Pharmer Laboratories	5.00	
Care Joys International Pvt Ltd	0.50	
CEEAGEES FOODS & FLOOR MILLS	0.50	
Ceema Varghese	15.00	
Chakkiath Catering	0.91	
CHEONE FOODS AND BEVERAGES	0.50	
Chinju-Lab	66.39	
Cocoa Rich Chocolate Factory	1.00	
Cosmos Club	0.50	
Crescent Convention Centre Trust	0.50	
Darknut	0.40	
Davis Varghese	1.77	
DD Catering	1.77	
De Paul SS Smile Village	0.10	
DELITE BAKERY	0.20	
DESEEYA AYURVEDIC PHARMACY-LAB	118.00	
Dessi Cuppa	0.20	
Devoos Tea Shop	0.20	
Director, Amrita Viswavidyapeetam	2.50	
Divya Raichu Jacob	2.92	
Dr Arjun A C	3.78	
Dr Arun Raj G R	9.30	
Dr Athulya Asokan	5.84	
Dr Divya Raj	8.20	

Dr Keerthana Madappattu	3.76
Dr. Teenu Tomy	4.00
Dr.Ambili K.S	4.90
Dr.Anjitha Ravi	2.30
Dr.Divya M.V	7.08
Dr.Jayesh J N	11.52
Dr.Midhun D.S	0.91
Dr.Prakashan K R-Lab	14.00
DR.SREEJA KAIMAL V	0.22
Dubai Catering	0.50
E C Varghese	0.20
Edward Joseph	0.50
ENPEES	30.00
Family Health Centre Aloor	0.91
FATHIMA SUHARA ET	6.94
Food for You Catering	0.30
GARDEN ICE CUBE -KARUKUTTY	0.50
Girishan New Guru Dhaba-Lab	0.10
GREEN SIGHTS	0.50
Greenhills Wellness-JW	11.44
GURUKARUNYAM AYURVEDICS LLP	17.70
Hameed P M	0.24
Hanza C B	3.19
HARITHAKI HERBALS	0.51
Hayath Pharma	3.45
HERBINDUS	4.25
Hill Top Bakers & Supermart	0.20
Hilly View	0.50
Hotel Ayyappas	0.50
INBIOTICS	3.19
Indraneelima Herbal	0.50
INHAMA SPICES & AGRO PRODUCTS PVT LTD	4.00
Jacob C D	0.71
JAMES AND LOBO EMPRESA	3.83
Jijo Varghese	0.71
JOMON JOSEPH	0.91
Joy C A	0.10
K L Sajan	0.40
K T Jose	0.50
KALAN - LAB	17.50
Kalyani Fruit Products	3.54
KANAL CHICKEN HUB	1.00
KANNOOR THATTUKADA	0.50
Kattolly Ayurvedics & Research Centre-Lab	15.00
Kottakal Agro Foods -Lab	10.68
KSA BAKERY- KOODAPPUZHA	0.50
Kulirma Cool Drinks	0.50
Lenin C P	1.00
LEZDROPS LLP	3.54
LIFETREE AGRO FOODS PRIVATE LIMITED	7.01
LIWA BAKES /LIWA FOODS	0.50
Lson Food Products	3.30
M.M ABDUL HAMEED & SONS	3.27
M.S Catering	0.20
M/S BHARATH HERBALS	17.70
MAHADEVA HERBALS	2.36
Majlis Restaurant	0.30
MAJO HOTEL	0.50

MANTHOPPIL FOOD PRODUCTS	0.50	
Mariya Hotel-Potta	0.20	
Mariya Poultry Farm	2.36	
Masway's Life Care	1.02	
Merina Mess Center	0.50	
MILK BERG ICECREAMS	0.12	
Minnari Foods	0.20	
MOSONS EXTRACTIONS Pvt Ltd Lab	25.00	
Mother Home Ladies Hostel	0.50	
Muhammed Habeebulla M	0.45	
MVM AYURVEDIC RESEARCH LAB	8.85	
Mythri Bhakshanashala	0.20	
Nagarjuna Herbal Concentrates Ltd - Lab	6.61	0.00
NANDANAM OIL INDUSTRIES	1.53	
National Caterers	0.91	
New Star Hotel	0.91	
New Style Catering	0.50	
Niramaya Herbals	1.51	
Orange Bakers-Karukutty	0.50	
Orange Bakery -Chalakudy	0.50	
Pankajakasthuri Herbal Research Foundation	97.51	
PARAKKADAN SPICES	2.01	
Parameswaran M R	0.20	
Poppins Bakery-Meloor	0.60	
Prince P Joseph	15.00	
Principal-KKMM Polytechnic College	0.91	
Punarjani Ayurvedics	0.75	
Quality soap Industries	1.30	
Rainbow Bakers	0.10	
Raju Antru	0.50	
RASA GURUKUL POOLANI	1.00	
Reeson K K	0.10	
Renjish C	30.00	
Resoy Food Cort	0.50	
Royal Bakery - Lab	1.00	
S A S Soda	1.77	
S N A Oushadhasala P Ltd Lab	5.08	
Sahrudaya Service	2.36	
Sajeeshkumar M	7.00	
Sanoj Varghese	1.77	
SANTO	0.50	
Sara Hotels and Appartments	0.50	
Sarl Samskara Export-Lab	5.31	
The Director of ITRA	17.23	
Sethus Exports India Pvt Ltd	1.06	
Shebin Joseph	1.00	
SHINAS CURE AND CARE	1.18	
Silsila Foods	3.30	
Simi Johny	0.50	
SNOFIELD FOODS (P)LTD	1.53	
Somy Mary Mathew	51.92	
Sreenarayana Health Care Society	26.55	
St Joseph Church Konoor	0.94	
St. Joseph Agro Industries	1.00	
St.Antony's Ice Cube	0.30	
SUSRUSHA PHARMA	5.00	

Susrutta Pharmaceuticals Lab	35.00	
Taal Tarang Food Products	5.00	
TC 55/1052-3	1.00	
Tea Stall	1.77	
Thanima Janakeeya Hotel	0.50	
The Kulukki Cafe	0.50	
The Trinity Pharmaceuticals (India) Pvt Ltd - Lab	1.89	
Thekkumkattil Herbal Products	1.18	
Thomas K V_Thumboor	2.36	
Thomson Food Products	1.82	
TIK TOK FOOD COURT	0.50	
Tinto Thomas	0.50	
Tjikko Life-Lab	6.50	
U.I ANTONY	0.10	
UDYAN COSMETICS	0.78	
UNNIKANNAN COFFEE HOUSE	0.30	
Variety Dhabha	0.50	
VEEVEES Food Industries	0.50	
Victory Plus Lab	0.63	
Vinod P Nair	1.00	
Vinu K J	0.20	
Viswambharan T N	5.00	
Welnes Bio Labs Pvt Ltd	2.93	
Kerala Ayurveda Ltd - Lab	163.17	
Total	1,671.65	1,494.21

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:
NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2023
CIN - U24233KL2004PLC017539
ANNEXURE V

	As At 31.03.2023	As At 31.03.2022
ADVANCES PAID		
FOR FIXED ASSETS		
	-	-
	-	-
FOR EXPENSES		
Chemind		0.11
National Diary Development Board		10.62
Neogen Food & Animal Security (India) P Ltd		1.89
Neona Embedded Labz		1.50
Amala Cancer Research centre		33.78
Silicon Media Technologies p ltd		31.50
Siddhi Pharma Chem		75.67
Biogenic Labs	2.12	-
	2.12	155.06
	2.12	155.06

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:		
NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2023		
CIN - U24233KL2004PLC017539		
ANNEXURE VI		
	As At 31.03.2023	As At 31.03.2022
SUNDRY DEBTORS		
(UNSECURED, CONSIDERED GOOD UNLESS OTHERWISE STATED)		
<u>LESS THAN SIX MONTHS</u>		
Abitha N Jabbar		0.59
Akay Natural Ingredients Pvt Ltd	13.42	27.94
Ashique Exports Pvt Ltd	2.36	2.36
Aurea Biolabs Pvt Ltd	6.61	4.13
Ayur Green Ayurveda Hospital	-	1.15
Bipha Drug Laboratories	41.12	36.46
Carebea Pvt Ltd	6.73	6.99
Caritas Hospital	20.89	-
Dalam Food Products		0.78
Damodar Coconut Products		2.60
Dept of Biotechnology		6.76
Dr. Aramya		1.18
Dr. Deepak P Nath		0.30
Dr. Hameed Ibrahim		3.25
Dr. Nimisha Ranjith		0.23
Dr. Rohith T V		23.70
Dr. Aruna Ramanujam		3.54
Eddy's Catering		0.41
Elanadu Milk Private Limited	82.01	8.85
Glossylee		1.18
Green Valley Contiments Lab		0.35
Illban Remedies (P) Ltd - Lab	8.21	15.19
K.P.Pathrose Vaidyan'S - Kandamkulathy Vaidyasala - Jw	17.47	33.47
K.P.Pathrose Vaidyan'S - Kandamkulathy Vaidyasala - Lab	68.44	-
K.S Varier's Ashtanga Ayurvedics Pvt LTD		5.84
Kairali Herbal Cure (p) ltd - Lab	50.00	34.63
KCCP Limited	1.18	9.07
Keeripattu Traders	5.19	2.60
Kerala Ayurveda Ltd - Lab		23.22
Lal Products-Lab	19.81	-
Lentorax - Lab	3.54	8.14
Mosons Extractions Pvt Ltd - Lab		3.45
Navya Bake Shop & Restaurant	7.79	4.13
Nutrilooids Pvt Ltd	11.47	11.47
Organovedics - Lab	40.84	80.22
Pankajakasthuri Herbals India P. Ltd - Lab		31.12
Parakkadab Spices		1.42
Parisudham Oil P Ltd		7.79
Pasat Petrochem		9.51
Pattiam Social Service Society - Jw		47.05
PDDP Central Society	1.25	-
Plant Lipids (P) Ltd -Lab	15.12	12.76

Prakriti Niyama Ayurvedics		0.50
Pramanik Ayurveda Reinvented p ltd		22.89
Professor & Head (Vellanikkara)		12.60
Reliance Projects & Property Management Service	59.00	29.23
Rhema Dairy Products India Pvt Ltd	36.98	15.66
Sitaram Ayurveda Pharmacy -Lab	38.39	3.68
Snocap Icecream - Korattikkara	4.48	5.25
Snocap Icecream (p) Ltd - Lab		1.77
Sri Bhagavathy Madom Ayurvedanikethanam Lab		0.54
Suraj Pharmaceuticals - JW		3.57
Synthite Industries Ltd- Lab		0.50
Tata Coffee Limited		9.09
Team Thai - Ashique Chemicals & Cosmetics	8.32	5.66
The Arya Vaidya Pharmacy- Lab	312.15	25.90
Tjikko Life - Lab		5.87
Vaidyaratanam Oushadasala	13.14	-
Veda Ayurvedics P Ltd- Lab		2.38
Vetas Pharmaceuticals Lab		20.18
Victory Plus Lab		3.37
3SR Ayurvedic	3.82	
Adso Naturals Pvt Ltd	19.62	
Arrows Mix Food Products	2.36	
Ashtangavaidhyam Ayurvedics Lab	4.48	
Ayur Dhara Pharmaceuticals	3.72	
Corner Farm Foods Pvt Ltd	2.36	
Dhathri Life Science Pvt Ltd	26.58	
Dr. Nadiyas Cosmetology	2.95	
Dr. Rakhee M R	3.60	
GLS Global Lab Solutions Pvt Ltd	6.28	
Guruvayoor Devaswam Managing Committee	7.32	
Institute of Teaching and Research in Ayurveda	25.49	
Kama Ayurveda Pvt Ltd.	0.81	
Molecules Food solutions Pvt Ltd	2.48	
Nagarjuna Ayurvedic Central Ltd- Kalady	5.93	
NATIONAL AYURVEDIC PHARMACY	14.57	
Neeharam Ayurvedics	8.85	
Nitta Gelatin Kathikudam	8.14	
Parisudham Oils Extraction	2.60	
Pick A Leaf Products Ltd	7.24	
PRIIS Clobal Private Limited	4.37	
Qwik Supply Chain Pvt Ltd- Lab	2.36	
QWIK SUPPLY CHAIN PRIVATE LIMITED	4.72	
Santhigiri Ashram -Lab	0.16	
Swamis Condiments Pvt Ltd	1.18	
The Anjarakandy Farmers Service Co-operative Bank	1.00	
The Dean College of Agriculture	0.50	
United Detergents	2.36	
Valga Life Science	12.86	
Veda Ayurvedics P Ltd - Lab	2.40	
Vinod A P	0.40	
Visesh Ayurved India P Ltd Lab	2.83	
VITALIZ BIOSCIENCES PVT Ltd	0.11	
Welcare Chemicals	3.66	

Xandari Pearl Beach Resorts Pvt Ltd	2.83	
XCELLOGEN BIOTECH INDIA PVT LTD	20.64	
Vaidyaratnam P S Varier/s Arya Vaidyasala-Lab	230.45	
Asian Mounts-Lab	1.33	
ATM Vaidyaraj Oushadasala-JW	29.94	
Ayurbhethaniya Ayurvedha Hospital JW	17.93	
Elje Ayurvedha Hospital-Jw	0.05	
Aadrics Agro Products-Lab	13.22	
Changampilly Vaidya bhawan -Lab	1.53	
Jancy Agro Foods	4.56	
Kandamkulathi Francis Vaidyans Ayurveda Vaidyasala	1.77	
Navya Bakes & Confectioneries India Pvt Ltd Lab	0.35	
S B Pharmaceutical Laboratories- Lab	2.36	
Sincere Ayurvedic Pharma	1.18	
Vasudeva Vilasom Herbal Remedies-Lab	15.63	
Vivaved Pvt Ltd	0.35	
Dr. Radha R. K	29.50	
Neethu Divakaran	88.65	
Pankajakasthuri Herbals India P. Ltd - Lab	54.25	
	1,610.55	642.46
More Than Six Months		
Sree Sankara Ayurveda Vaidyasala	10.30	10.30
Sree Sankara Ayurveda Vaidyasala - Lab	120.52	120.52
	130.82	130.82
	1,741.37	773.28

NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2023		
CIN - U24233KL2004PLC017539		
ANNEXURE VII		
	Current Year	Previous Year
INVENTORIES		
Laboratory Materials		
Chemicals Lab		
Rectified Spirit	0.17	2.88
	0.17	2.88
Laboratory Materials - New		
Analytical laboratory chemicals	506.40	272.87
Analytical laboratory consumables	118.19	148.41
Microbiology consumables	13.64	5.80
Microbiology Medias & Chemicals	203.51	104.22
Toxicology Lab	188.16	67.42
Microbial Strains		-
	1,029.89	598.73
Production Materials		
Colours	-	-
Packing Materials	124.31	139.41
Production Non Moving Items	1.00	0.52
R&D Materials	-	-
SG Capsulation Materials	52.60	84.61
Tabletting Materials	53.60	12.96
	231.52	237.51
	1,261.58	839.12